DESCHUTES COUNTY,
OREGON



Annual Comprehensive Financial Report

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

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Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

DESCHUTES COUNTY, OREGON

1300 NW Wall Street, Suite 200
Bend, Oregon 97703

https://www.deschutes.org

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2024

Prepared by:

Deschutes County Finance Department

Robert Tintle, MPA
Chief Financial Officer

Jana Cain, CPA
Controller


DESCHUTES COUNTY

Deschutes County, Oregon

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Introductory Section
For the Fiscal Year Ended June 30, 2024
Deschutes County, Oregon

December 4, 2024

To the Board of County Commissioners and Citizens of Deschutes County, Oregon:

We are pleased to submit the Annual Comprehensive Financial Report of Deschutes County, Oregon (County) for the fiscal year ended June 30, 2024, together with the opinion of our independent certified public accountants, Moss Adams LLP. This report, required by Oregon Revised Statutes (ORS 297.425), is prepared by the Deschutes County Finance Department. This report is published to provide the Board of County Commissioners, citizens, County staff, and other readers with detailed information about the financial position and results of operations of the County, and to demonstrate fiscal and operational accountability in the use of County resources. Also included are Audit Comments and Disclosures required under the *Minimum Standards for Audits of Oregon Municipal Corporations* Section of the Oregon Administrative Rules (OAR).

The report is prepared in conformance with the guidelines for financial reporting developed by the Government Finance Officers Association of the United States and Canada and the principles established by the Governmental Accounting Standards Board (GASB), including all effective GASB pronouncements. It presents fairly the financial position of the various funds of the County as of June 30, 2024, and the results of operations for the year then ended in conformity with accounting principles generally accepted in the United States of America (US GAAP).

The report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, County management has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements. Because the cost of internal control should not outweigh its benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

In addition, the County is required to have a comprehensive single audit of its Federal Assistance Programs in accordance with the Single Audit Act, Office of Management and Budget (OMB) Compliance Supplement and the provisions of Government Auditing Standards promulgated by the U.S. Comptroller General as they pertain to the financial and compliance audits. The report on the County's compliance with applicable Federal laws and regulations related to the Single Audit Act, OMB Compliance Supplement is included with this report beginning on page 290.

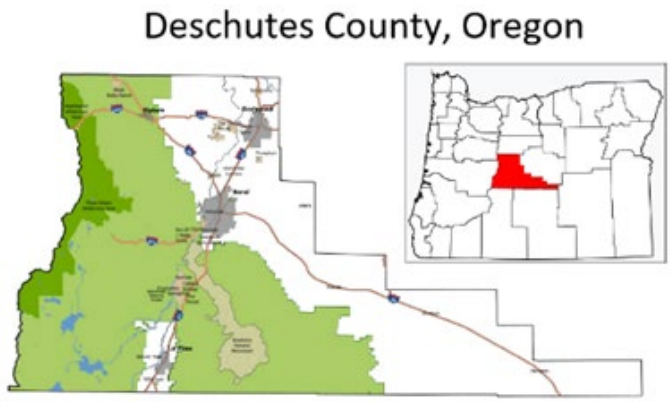
Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A).

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This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Deschutes County's MD&A can be found immediately following the independent auditors' report.

Profile of the County

Deschutes County, formed in 1916, is in the heart of Central Oregon, between the towering Cascade Mountain Range to the west and the high desert plateau to the east, and is the outdoor recreation capital of Oregon. The county encompasses 3,055 square miles of scenic beauty, mild climate, diverse recreational opportunities, and a growing economy. From humble beginnings, Deschutes County now experiences the most rapid population growth of any county in Oregon. It has developed into a bustling, exciting destination where progress, growth and unique beauty intertwine.



The County has three full-time commissioners, who are elected at-large to serve four-year terms. Daily administrative duties are overseen by an appointed County Administrator, while the Board of County Commissioners sets policy, adopts the annual budget, and passes ordinances in accordance with state law. The County provides a full range of services including sheriff's patrol, investigative and correction services, construction and maintenance of roads and bridges, property assessment, tax collection, public and behavioral health services, land use planning, building permitting and inspections, prosecution of criminals, veterans services, justice court, parole and probation, election services, records maintenance, and operation of a landfill, a fair and expo center, and an RV park.

Blended component units, although legally separate entities, are, in substance, part of Deschutes County's operations and are included as part of Deschutes County. Accordingly, the Countywide Law Enforcement District, Rural Law Enforcement District, Deschutes County 9-1-1, Deschutes County Extension and 4-H, and Deschutes County Road Agency are reported as special revenue funds of Deschutes County.

The County utilizes a budget committee, consisting of the three elected commissioners and an equal number of citizens-at-large, to review and approve the proposed budget for each fiscal year. The annual budget serves as the foundation for Deschutes County's financial planning and control. The appropriated budget is prepared and adopted for all County funds as required by Oregon Local Budget Law (ORS Chapters 294.305-294.565). The board order adopting the budget establishes appropriations for expenditures within each fund, which cannot legally be exceeded. Budget-to-actual comparisons are provided in this report for each individual governmental and proprietary fund for which an appropriated annual budget has been adopted. For the General Fund and the major special revenue funds, this comparison is presented as part of the required supplementary information. All other funds are presented in a subsection of this report "Combining and Individual Fund Statements and Schedules".

Local Economy

Deschutes County is the outdoor recreation capital of Oregon. With snow-capped peaks dominating the skyline to the west and the wide-open high desert extending to the east, the beauty and uniqueness of Deschutes County captures the awe of locals and visitors alike. Deschutes County is a bustling, exciting place where progress and growth are hallmarks.

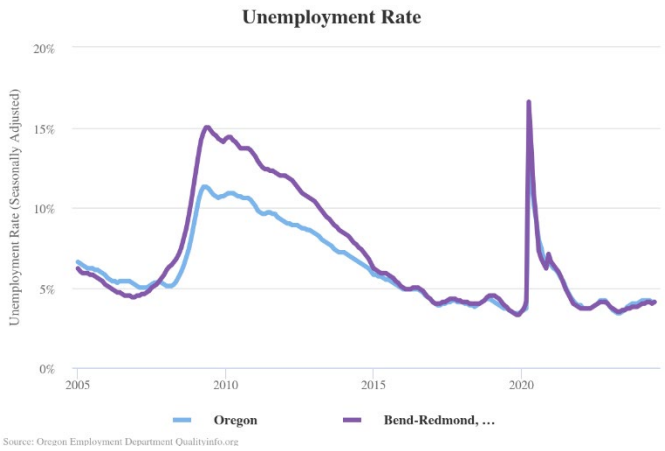
Beginning in the early 1990s, Deschutes County experienced rapid population growth. This growth is believed to be largely due to the area's invigorating climate and year-round recreation activities. According to the Portland State Population Research Center (Oregon Population Forecast Interpolation Program), the population was estimated to be 212,141, as of July 1, 2024, an increase of approximately 34% since 2010, and is projected to exceed 300,000 before 2050. Recreational activities include downhill and cross-country skiing, snowboarding, fishing, hunting, hiking, trail running, rock-climbing, road and mountain biking, mountain climbing, river floating, whitewater rafting and golfing. Deschutes County is the host of diverse annual events including the Bend Venture Conference, Sunriver Music Festival, Sisters Outdoor Quilt Show, Cascade Children's Festival/Balloons over Bend, Sisters Rodeo, WinterFest and Bend Film Festival.

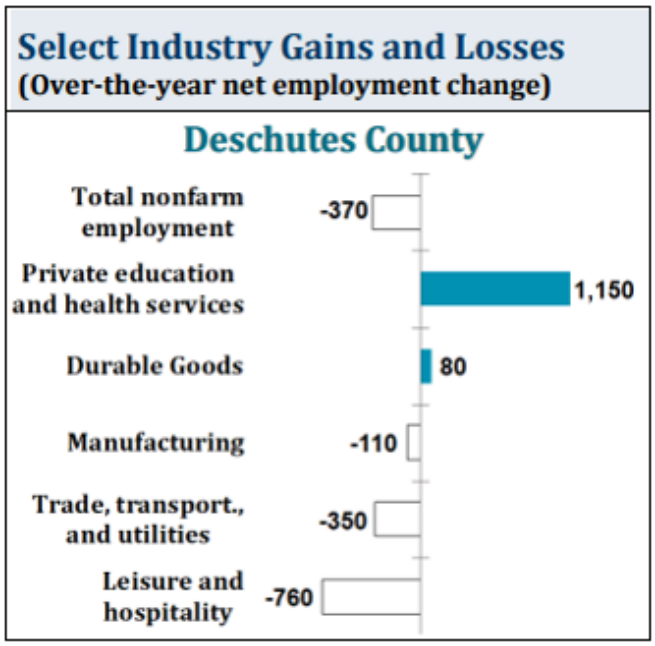
Historically, Deschutes County was dominated by wood product manufacturing. However, the local economy has undergone significant changes in the last three decades. Now dominated by retail trade, healthcare and tourism, Deschutes County attracts visitors and consumers from neighboring counties and around the state. The top ten largest employers in Deschutes County are listed in the table below.

Rank	Employer	Number of Employees	Type of Business
1	St. Charles Health System	4,565	Healthcare
2	Bend-La Pine School District	2,300	Education
3	Deschutes County	1,243	Government
4	Mt. Bachelor	1,117	Accomodation & Recreation
5	Sunriver Resort	950	Accomodation
6	Redmond School District	919	Education
7	Central Oregon Community College	830	Education
8	Safeway (Includes Albertsons)	810	Retail
9	City of Bend	763	Government
10	Summit Health	736	Healthcare

Source: Economic Development for Central Oregon

According to the State of Oregon Employment Department, Deschutes County's unemployment rate in June 2024 was 3.7 percent, slightly lower from 3.8 percent in June 2023, and lower than the statewide rate of 4.1 percent. The unemployment rate has dropped significantly from the pandemic levels of 16.6 percent in April 2020.





Source: State of Oregon Employment Department

Select industry gains and losses over-the-year for net employment change in Deschutes County indicates private education and health services jobs realized the largest increase while leisure and hospitality experienced the greatest job loss, followed by total nonfarm employment.

In Fiscal Year 2024, the County's assessed valuation of taxable property increased by 5.67%, approximately $1.7 billion, to a total of $30.2 billion. Formerly a region dependent on wood products, Deschutes County has steadily diversified its employment and economic base. For the past three decades, Deschutes County has experienced growth in the technology sector and is home to award winning craft breweries. Numerous companies from the Silicon Valley, Portland-Vancouver Metro and Puget Sound have relocated or expanded here. Many of these firms are small but extremely innovative, producing niche-market products from semiconductors to software, medical instruments to recreational equipment. Tourism in Deschutes County contributes to the diversified economy due to the abundance of year-round recreational activities. The County is home to a major medical center, Central Oregon's largest employer, designated as a Level II Trauma Center with over 350 active medical staff members.

Financial Policies

The County has established policies which are reviewed and adopted annually by the Board of County Commissioners in conjunction with the budget process. The County recognizes the need to ensure that it is capable of adequately funding and providing County services needed by the community on a sustainable basis.

The Board acknowledges that to maintain a prudent level of financial resources to protect against the need to reduce service levels or raise taxes (voter-approved local option levy) and fees due to temporary revenue shortfalls or unforeseeable one-time expenditures, the County strives to maintain a working capital balance in each fund, based on the function of that fund. For most operating funds, the level is 8.3% (one month) of the fund's operating budget. For funds with property taxes as a significant portion of revenues, the level is one-third (four months) of estimated annual property tax collections.

Long-Term Financial Planning

Deschutes County's focus on long-term financial planning begins with policies to guide both current and future decision making. The policies are intended to support the County's goals and objectives, and provide guidance in day-to-day operations to ensure overall long-term financial stability. Long-term strategic and financial planning is an important part of ensuring excellent service and stewardship of taxpayer resources.

Each fiscal year, the County updates resource and requirement forecasts for major operating funds for the next five years and annually develops a five-year Capital Improvement Program (CIP) for major projects related to the acquisition, expansion or rehabilitation of the County's buildings, equipment, parks, streets and other public infrastructure. These estimates are presented to the Budget Committee to facilitate budget

decisions and strategic planning, based on a multi-year perspective. Revenue estimates are established each year in a realistic and prudent manner using objective and analytical approaches. Revenue forecasts assess the full spectrum of resources that can be allocated for public services. The County will not respond to long-term revenue shortfalls with deficit funding or borrowing to support ongoing operations. Once working capital balances have reached policy levels, expenses are reduced to conform to long-term revenue forecasts and/or revenue increases are considered.

Overall, the County's long-term financial planning efforts are focused on maintaining a structurally balanced budget, ensuring that recurring expenditures are at or below recurring revenues which ultimately provides that one-time revenues are available for one-time expenditures or projects.

Major Initiatives

The County continues to focus on implementing a five-year capital improvement plan. Capital spending of $67 million, including County service districts, is included in the FY 2025 adopted budget. The capital budget includes facility and transportation system improvements, capital equipment additions and replacements for various departments, technology improvements and other routine department level capital expenditures intended to support the delivery of services. Major projects include $31.4 million for the courthouse expansion project, $16.2 million in transportation improvements and $4.2 million in Solid Waste improvements. The total capital budget for FY 2025 is $1.4 million more than FY 2024 adopted budget.

The Board of County Commissioners establishes the goals and objectives to guide department operations each year. Through the following Fiscal Year 2025 Goals and Objectives, the County embraces its mission of "enhancing the lives of citizens by delivering quality services in a cost-effective manner":

SAFE COMMUNITIES: *Protect the community through planning, preparedness and delivery of coordinated services.*

- Provide safe and secure communities through coordinated public safety and crisis management services.
- Reduce crime and recidivism and support victim restoration and well-being through equitable engagement, prevention, reparation of harm, intervention, supervision and enforcement.
- Collaborate with partners to prepare for and respond to emergencies, natural hazards and disasters.

HEALTHY PEOPLE: *Enhance and protect the health and well-being of communities and their residents.*

- Support and advance the health and safety of all Deschutes County's residents.
- Promote well-being through behavioral health and community support programs.
- Ensure children, youth and families have equitable access to mental health services, housing, nutrition, childcare, and education/prevention services.
- Help to sustain natural resources and air and water quality in balance with other community needs.
- Apply lessons learned from pandemic response, community recovery, and other emergency response events to ensure we are prepared for future events.

A RESILIENT COUNTY: *Promote policies and actions that sustain and stimulate economic resilience and a strong regional workforce.*

- Update County land use plans and policies to promote livability, economic opportunity, disaster preparedness, and a healthy environment.
- Maintain a safe, efficient and economically sustainable transportation system.
- Manage County assets and enhance partnerships that grow and sustain businesses, tourism, and recreation.

HOUSING STABILITY AND SUPPLY: *Support actions to increase housing production and achieve stability.*

- Expand opportunities for residential development on appropriate County-owned properties.
- Support actions to increase housing supply.
- Collaborate with partner organizations to provide an adequate supply of short-term and permanent housing and services to address housing insecurity.

SERVICE DELIVERY: *Provide solution-oriented service that is cost-effective and efficient.*

- Ensure quality service delivery through the use of innovative technology and systems.
- Support and promote Deschutes County Customer Service "Every Time" standards.
- Continue to enhance community participation and proactively welcome residents to engage with County programs, services and policy deliberations.
- Preserve, expand and enhance capital assets, to ensure sufficient space for operational needs.
- Maintain strong fiscal practices to support short and long-term county needs.
- Prioritize recruitment and retention initiatives to support, sustain, and enhance County operations.

In FY 2025, the County will continue to implement the Commissioners' goals and priorities, and support strategic investments, including:

- Delivering a $9.7 million Road Capital Improvement Plan.
- Planning for the closure of Knott Landfill, upgrading transfer stations and siting and constructing a new solid waste management facility. The addition of three new staff to support expanded hazardous waste collection in both Bend and Redmond.
- Completing a master planning process and market study for the County's Fair & Expo Center, and the expansion area.
- Maintaining 24/7 services at the Deschutes County Stabilization Center.
- Using $750,000 in state funds to create and implement a new deflection program intended to provide options for people suspected of drug possession to enter treatment programs, in response to the programming approved by House Bill 4002.
- Prioritizing investments in cybersecurity and internal service departments to build core capacity to continue to deliver effective and impactful services.
- Expanding the Circuit Courthouse in downtown Bend to improve security and provide additional courtroom space for the two new judges approved by the legislature in 2021.
- Implementing a plan to complete the land transfer with the Department of State Lands.

Tax Abatement Program

The five strategic goals in the Deschutes County 2025 Goals and Objectives support the tax abatement program. The key goals include a resilient county and housing stability and supply. Tax abatement is an agreement whereby a government agrees to forgo tax revenues to which it is otherwise entitled in exchange for a promise by the counterparty to the agreement to take specific future actions that will contribute to the government's economic development, or which otherwise benefits the government or its citizens. Tax abatements are intended to improve local conditions and spur economic development that otherwise would not occur, and an important tool for redevelopment. Tax abatements are meant to encourage rehabilitation and redevelopment of distressed areas. The potential benefits of abatements include additional short and long-term employment for residents, attracting new businesses or improving existing businesses, luring new residents which in turn can generate additional tax revenue, generating a tax-revenue stream on once vacant or under- developed property, improving safety and commerce, and increasing adjacent property values. In the Notes to Financial Statements, the County provides information related to its tax abatement programs authorized by Oregon Revised Statutes.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Deschutes County for its annual comprehensive financial report for the fiscal year ended June 30, 2023. This was the 23rd consecutive year that the County has received this prestigious award. To be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we will submit it to the GFOA to determine its eligibility for another certificate.

The County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for fiscal year beginning July 1, 2023. This was the 16th consecutive year that the County has received this award. To qualify for this Distinguished Budget Presentation Award, the County's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

Finally, Deschutes County received GFOA's Popular Annual Financial Report (PAFR) award for the 5th consecutive year for the fiscal year ended June 30, 2023. The PAFR can be found on the County's website, www.Deschutes.org/pafr. Deschutes County received the Triple Crown designation from the GFOA as recognition for having received all three GFOA awards.

The preparation of the annual comprehensive financial report on a timely basis was made possible by the skill, effort, and dedicated service of the entire staff of the Finance Department. We wish to thank all the County's departments for their assistance in providing the data necessary to prepare this report.

Acknowledgment should also be given to the Board of County Commissioners for their interest and support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



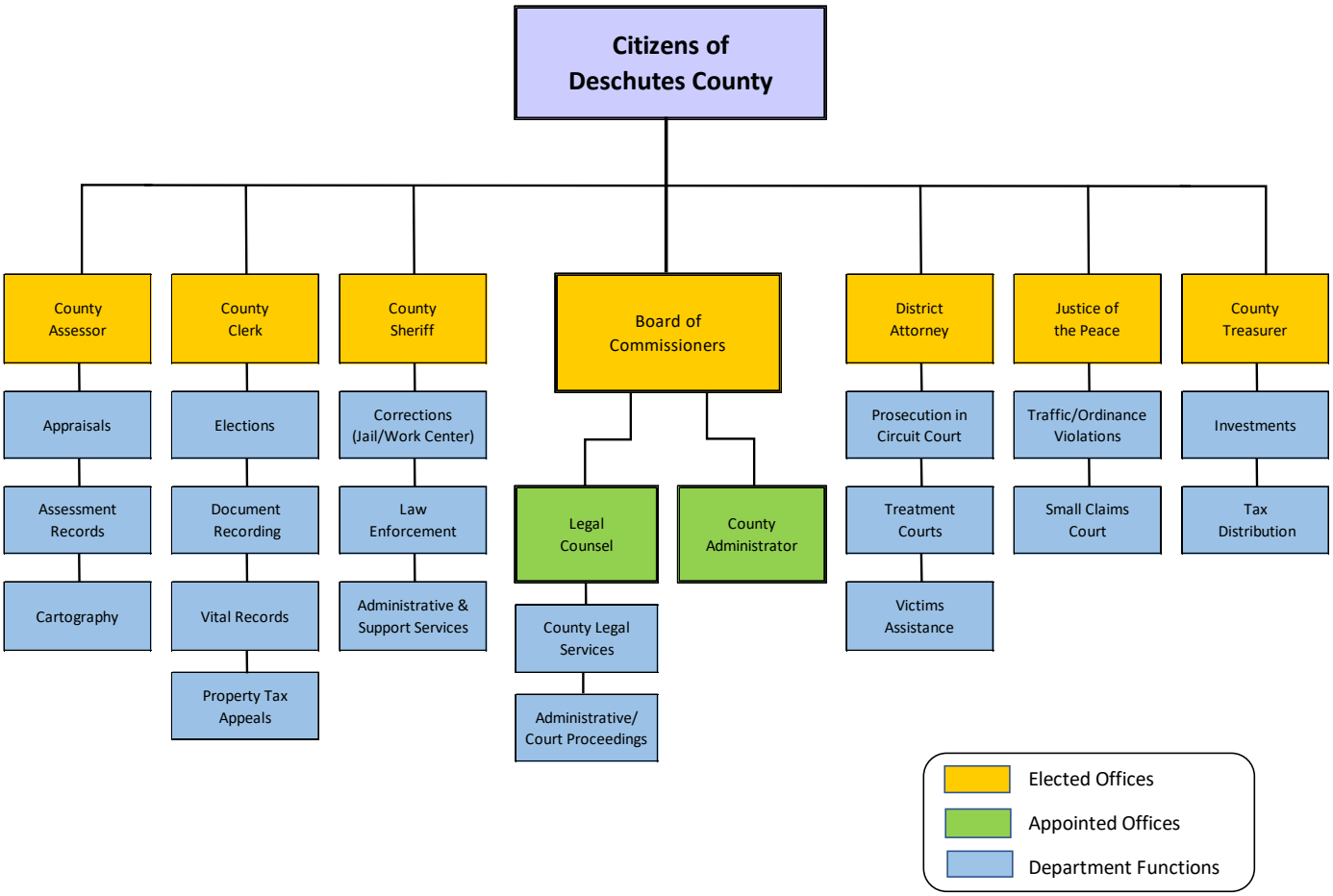


Nick Lelack
County Administrator

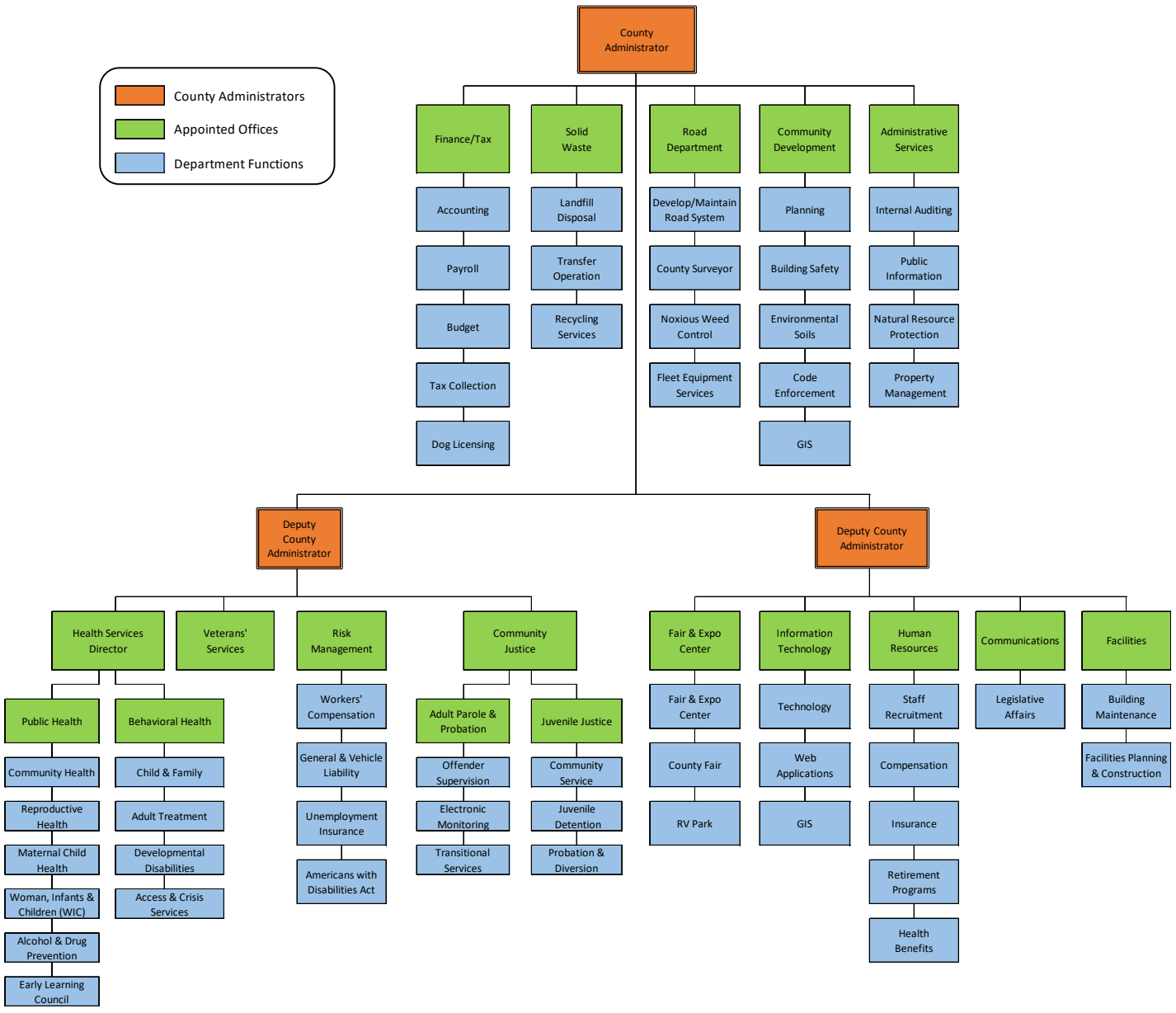
Robert Tintle
Chief Financial Officer


DESCHUTES COUNTY

Deschutes County Organizational Chart
As of June 30, 2024



Deschutes County Organizational Chart
As of June 30, 2024




DESCHUTES COUNTY

Listing of Principal Officials
As of June 30, 2024

ELECTED OFFICIALS

Board Of County Commissioners

Name	Position	Term Expiration
Patti Adair, Chair	Position 3	January 4, 2027
Anthony DeBone, Vice Chair	Position 1	January 4, 2027
Philip Chang	Position 2	January 6, 2025

Other Elected Officers

Name	Position	Term Expiration
Scot Langton	County Assessor	January 4, 2027
Steve Dennison	County Clerk	January 4, 2027
Steve Gunnels	County District Attorney	January 4, 2027
Shane Nelson	County Sheriff	January 6, 2025
William Kuhn	County Treasurer	January 4, 2027
Charles Fadeley	Justice of the Peace	January 1, 2029

APPOINTED OFFICIALS

Name	Position
Nick Lelack	County Administrator
David Doyle	County Counsel
Robert Tintle	Chief Financial Officer
Elizabeth Pape	County Internal Auditor

Deschutes County Administrative Offices
1300 NW Wall Street, Suite 200
Bend, Oregon 97703


DESCHUTES COUNTY

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Deschutes County
Oregon

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO


DESCHUTES COUNTY

Financial Section
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

MOSSADAMS

Report of Independent Auditors

Deschutes County Board of Commissioners
Deschutes County, Oregon
Bend, Oregon

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Deschutes County, Oregon (the "County") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As discussed in Note I.A and Note 4.I to the financial statements, in 2024, the County adopted new accounting guidance Governmental Accounting Standards Board Statement No. 100, *Accounting Changes and Error Corrections*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of the Proportionate Share of the Net Pension Liability (Asset), the Schedule of Net Pension Plan Liability (Asset) Employer Contributions, the Schedule of Changes in the County's Total OPEB Liability, the Schedule of Proportionate Share of the Net OPEB Liability (Asset), the Schedule of Net OPEB Liability (Asset) Employer Contributions, and the Notes to Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Accounting principles generally accepted in the United States of America require that the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the General Fund, Sheriff's Office, Countywide Law Enforcement District, Rural Law Enforcement District, Road, Health Services and American Rescue Plan Act (collectively the budgetary comparison information), as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The required budgetary comparison information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the required budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Schedule of Expenditures of Federal Awards and related notes, as listed in the table of contents in the Single Audit section, as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the other supplementary information, as listed in the table of contents in the Other Supplementary Information section (collectively, the supplementary information), are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory, Other Financial Schedules, and Statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

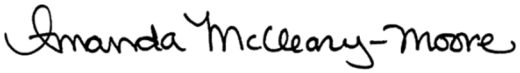
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations

In accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated December 4, 2024, on our consideration of the County's compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Amanda McCleary-Moore, Partner for
Moss Adams LLP
Eugene, Oregon
December 4, 2024


DESCHUTES COUNTY

As management of Deschutes County, we offer readers of Deschutes County's financial statements this narrative overview and analysis of the financial activities of Deschutes County for the fiscal year (FY) ended June 30, 2024. We encourage readers to consider this information in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $271,852,841 as of June 30, 2024, an increase of $21,598,663 in net position from June 30, 2023. The main reason for the increase was due to the bond issuance of $20.5 million for the Courthouse expansion project, of which $14.5 million was unspent as of June 30, 2024. With additional recognition of federal funding from the American Rescue Plan Act (ARPA), the continued investment of State dollars into the Road Capital Improvement Plan fund and Special Transportation fund, as well as County investment made into infrastructure, the County is positioned well for the future. It is anticipated that this buildup of fund balance will be exhausted over time by large capital expenditures and rising pension expenses.

- The County reported a combined fund balance at June 30, 2024, of $190,863,848 for its governmental funds, an increase of $24,407,834 from June 30, 2023. Of this balance, $49,893,461 is available to meet the County's obligations. The remainder is either nonspendable or restricted.

- County General Fund
  - The General Fund's fund balance, including the sub-funds of the General Fund, was $37,885,862 as of June 30, 2024, an increase of $9,139,359 from the balance at June 30, 2023.

	June 30, 2024	June 30, 2023
General Fund (Operations)	$ 15,227,096	$ 13,426,082
Sub-funds of the General Fund	22,658,766	15,320,421
	$ 37,885,862	$ 28,746,503

  - Fund balance is 72% percent of the Fund's combined revenues and transfers in. Fund balance is 87% of the Fund's combined expenditures and transfers out.

- The County's Assessed Valuation of Taxable Property increased by 5.67% in FY 2024.

- Total debt was $64,314,800 as of June 30, 2024, compared to total debt of $51,190,000 as of June 30, 2023.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Deschutes County's basic financial statements. These basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Deschutes County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Deschutes County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Deschutes County is improving or deteriorating.

The *Statement of Activities* presents information showing how Deschutes County's net position changed during the fiscal year. Changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items, for example, property taxes and accrued compensated leave that will result in cash flows in future fiscal periods.

Each of these government-wide financial statements, *Statement of Net Position* and *Statement of Activities*, distinguish functions of Deschutes County that are supported primarily by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all, or a significant portion of, their costs through user fees and charges (*business-type activities*). The governmental activities of Deschutes County include general government, public safety, county roads, and health and welfare. The business-type activities of Deschutes County include Solid Waste, Fair and Expo Center, and RV Park.

The government-wide financial statements include four county service districts and one county agency:

- Countywide Law Enforcement District
- Rural Law Enforcement District
- Deschutes County Road Agency
- Deschutes County 9-1-1 Service District
- Extension and 4-H Service District

These entities are legally separate but are included as blended component units based on the criteria described in the Notes to Financial Statements (Note 1 – Summary of Significant Accounting Policies). Requests for copies of the separately issued financial statements for the county service districts should be addressed to Deschutes County Finance Department, 1300 NW Wall Street, Suite 200, Bend, OR 97703.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Deschutes County, like other state and local government entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Each of the funds of Deschutes County is classified in one of three categories: governmental funds, proprietary funds, or fiduciary funds.

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. A reconciliation from the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position and a reconciliation from the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities have been included in this report.

Both the governmental fund balance sheet and statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are presented in this report in subsection "Basic Financial Statements".

Deschutes County reported activity in fifty-seven (57) individual governmental funds and nine (9) sub-funds during FY 2024. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and the County's major funds:

- General Fund
- Countywide Law Enforcement District
- Road
- Campus Improvement
- Health Services
- Deschutes County Sheriff's Office (Sheriff)
- Rural Law Enforcement District
- Road Capital Improvement Plan (Road CIP)
- American Rescue Plan Act (ARPA)

Data from all other governmental funds are combined into a single, aggregated presentation. Individual data for each of these non-major governmental funds is provided in the form of combining statements in the "Other Supplementary Information" section of this report and in the budget to actual comparison schedules.

Deschutes County adopts an annual budget for each of its funds and a budgetary comparison statement has been provided for each to demonstrate compliance with its annual budget.

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Proprietary Funds

Deschutes County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions as *business-type activities* in the government-wide financial statements. Deschutes County uses enterprise funds to account for its Solid Waste, Fair and Expo Center, and RV Park. An internal service fund is an accounting device used to accumulate and allocate costs internally among Deschutes County's various functions. Deschutes County uses *internal service funds* to account for its facilities, administrative, commissioner, finance, legal, personnel, information technology, insurance services, and health benefits. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds financial statements provide similar, but more detailed, information compared to the government-wide financial statements. The enterprise fund financial statements provide information separately for Solid Waste, Fair and Expo Center, and RV Park. All enterprise funds are reported as major funds of Deschutes County. The internal service funds are combined into a single, aggregated presentation in the proprietary funds' financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the "Other Supplementary Information" section of this report and in the budget to actual comparison schedules.

Fiduciary Funds

Fiduciary funds, all of which are custodial funds, are used to account for resources held for the benefit of third parties. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Deschutes County's own programs.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents as required supplementary information, the budgetary comparisons for the General Fund and major special revenue funds.

The combining statements referred to above in connection with non-major governmental funds and internal service funds are presented in the "Other Supplementary Information" section of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Deschutes County Net Position

The County's net position at June 30, 2024, was $271,852,841. Net position may serve as a useful indicator of an entity's financial strength as it measures the entity's excess of assets and other resources over its obligations on a long-term basis.

Deschutes County Net Position

	Governmental activities		Business-type activities		Total	
	2024	2023	2024	2023	2024	2023
Assets other than capital assets	$ 284,001,979	$ 240,517,090	$ 30,511,529	$ 39,328,081	$ 314,513,508	$ 279,845,171
Capital assets	216,342,510	190,525,113	65,122,129	52,521,524	281,464,639	243,046,637
Total assets	500,344,489	431,042,203	95,633,658	91,849,605	595,978,147	522,891,808
Deferred outflows of resources	61,081,594	62,006,450	1,944,027	1,691,720	63,025,621	63,698,170
Non-current liabilities	215,762,014	163,417,823	46,100,206	42,585,980	261,862,220	206,003,803
Current liabilities	86,987,277	67,380,490	6,417,823	5,165,284	93,405,100	72,545,774
Total liabilities	302,749,291	230,798,313	52,518,029	47,751,264	355,267,320	278,549,577
Deferred inflows of resources	31,014,508	56,435,538	869,099	1,350,685	31,883,607	57,786,223
Net position:						
Net investment in capital assets	179,244,593	161,842,824	37,443,048	23,964,066	216,687,641	185,806,890
Restricted	102,213,751	86,626,839	17,778,135	13,974,687	119,991,886	100,601,526
Unrestricted	(53,796,060)	(42,654,861)	(11,030,626)	6,500,623	(64,826,686)	(36,154,238)
Net position	$ 227,662,284	$ 205,814,802	$ 44,190,557	$ 44,439,376	$ 271,852,841	$ 250,254,178

The largest portion (approximately 80%) of Deschutes County's net position represents its net investment in capital assets including land, infrastructure, buildings, roads, equipment and subscriptions. These assets are used to provide core services to Deschutes County citizens and are not available for future spending. The portion of net position restricted for use in its long-term capital projects, debt service requirements, landfill closure and post-closure costs, public safety, roads, and health programs totaled $119,991,886 or 44%. The unrestricted category of net position is negative for governmental activities and business-type activities by a total of $64,826,686 due in part to the net pension liability and total Other Post-Employment Benefits' (OPEB) liability's impact on net position.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Changes in Net Position

The net position of the County increased by $21,598,663 during FY 2024. Discussion and analysis of the changes for both governmental activities and business-type activities are included below.

Deschutes County Changes in Net Position

	Governmental activities		Business-type activities		Total	
	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023
Program revenues:						
Charges for services	$ 56,746,517	$ 54,799,894	$ 23,237,387	$ 19,493,447	$ 79,983,904	$ 74,293,341
Operating grants and contributions	92,606,334	98,552,785	53,167	53,167	92,659,501	98,605,952
General revenues:						
Property taxes	105,685,127	91,685,722	-	-	105,685,127	91,685,722
Other taxes	12,438,741	12,597,706	-	-	12,438,741	12,597,706
Other	11,982,540	4,612,463	1,909,913	172,666	13,892,453	4,785,129
Total revenues	279,459,259	262,248,570	25,200,467	19,719,280	304,659,726	281,967,850
Expenses:						
General government	34,521,844	66,921,909	-	-	34,521,844	66,921,909
Public safety	107,768,750	107,370,842	-	-	107,768,750	107,370,842
County roads	35,000,781	10,167,800	-	-	35,000,781	10,167,800
Health and welfare	76,969,969	66,433,425	-	-	76,969,969	66,433,425
Interest on long-term debt	1,547,824	1,296,674	-	-	1,547,824	1,296,674
Solid Waste	-	-	19,875,561	13,762,327	19,875,561	13,762,327
Fair & Expo Center	-	-	6,883,063	5,938,023	6,883,063	5,938,023
RV Park	-	-	493,271	436,441	493,271	436,441
Total expenses	255,809,168	252,190,650	27,251,895	20,136,791	283,061,063	272,327,441
Excess (deficiency) before transfers	23,650,091	10,057,920	(2,051,428)	(417,511)	21,598,663	9,640,409
Transfers	(1,802,609)	(1,744,988)	1,802,609	1,744,988	-	-
Change in net position	21,847,482	8,312,932	(248,819)	1,327,477	21,598,663	9,640,409
Net position, Beginning of year	205,814,802	197,501,870	44,439,376	43,111,899	250,254,178	240,613,769
Net position, End of year	$ 227,662,284	$ 205,814,802	$ 44,190,557	$ 44,439,376	$ 271,852,841	$ 250,254,178

CHANGES DUE TO GOVERNMENTAL ACTIVITIES

Governmental activities increased net position by $21,847,482 or 11%. Program expenses increased by 1%, program revenues decreased by 3% and taxes increased by 13%.

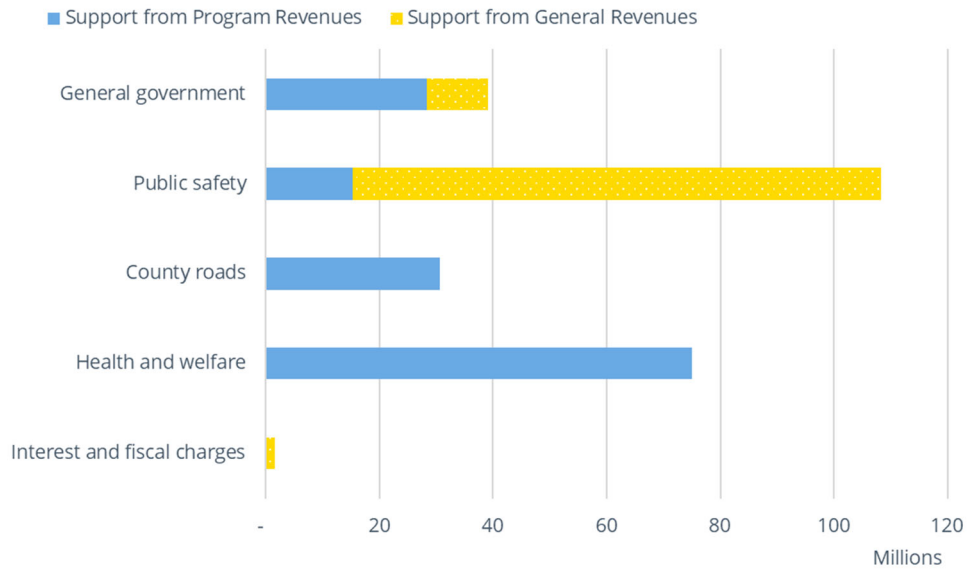
Governmental activities rely on general revenues to support County functions. Property taxes make up the largest share of this support at 38% and are levied for general purposes, law enforcement, 9-1-1 operations, and extension/4-H services. Tax revenues for the year increased primarily due to increased property taxes revenue, which grew as a result of increases in the permanent tax levies for general purposes and law enforcement. There was also an average increase of approximately 5.67% in the taxable property values, driven by increased local real estate market values.

CHANGES DUE TO GOVERNMENTAL ACTIVITIES (Continued)

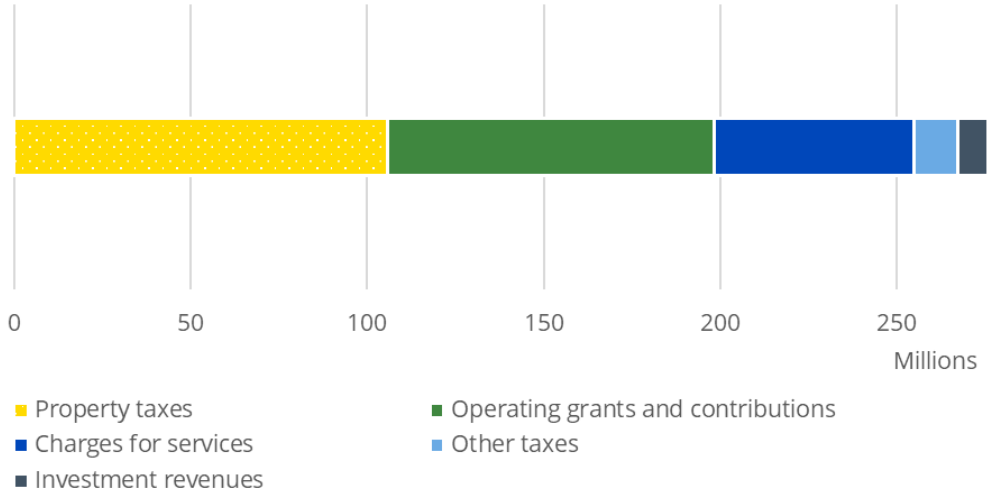
Federal and State operating grants and contributions provide significant resources that are used for public safety, health services, and fiscal recovery. Grant and contribution revenue accounted for 33% of total governmental activities revenue in FY 2024. A key reason for the decrease in grant revenue from $98.6 million in FY 2023 to $92.6 million in FY 2024 is the requirement that ARPA funds be fully spent by December 31, 2026.

Fees, fines, and charges provide 20% of governmental activities funding including state gas tax and registration fees, law enforcement related fees, and fees for services provided by the Clerk's Office and Community Development. During FY 2024, the Clerk's Office and Community Development have continued to experience a decline in revenue, primarily due to high interest rates impacting home sales and the related recording fees, and a reduced level of new home development with decreases in permitting and application volumes.

Function/Program by Funding Type - Governmental Activities



Revenues by Source - Governmental Activities



CHANGES DUE TO BUSINESS-TYPE ACTIVITIES

Business-type activities remained stable and only decreased net position by $248,819 or 1%.

Solid Waste

During FY 2024, the County's solid waste operation experienced a decrease in net position of $902,419. The operating loss during FY 2024 was $1,664,925. The full cost of operations includes depreciation, amortization, and accrual of landfill closure and post-closure costs.

Fair and Expo Center

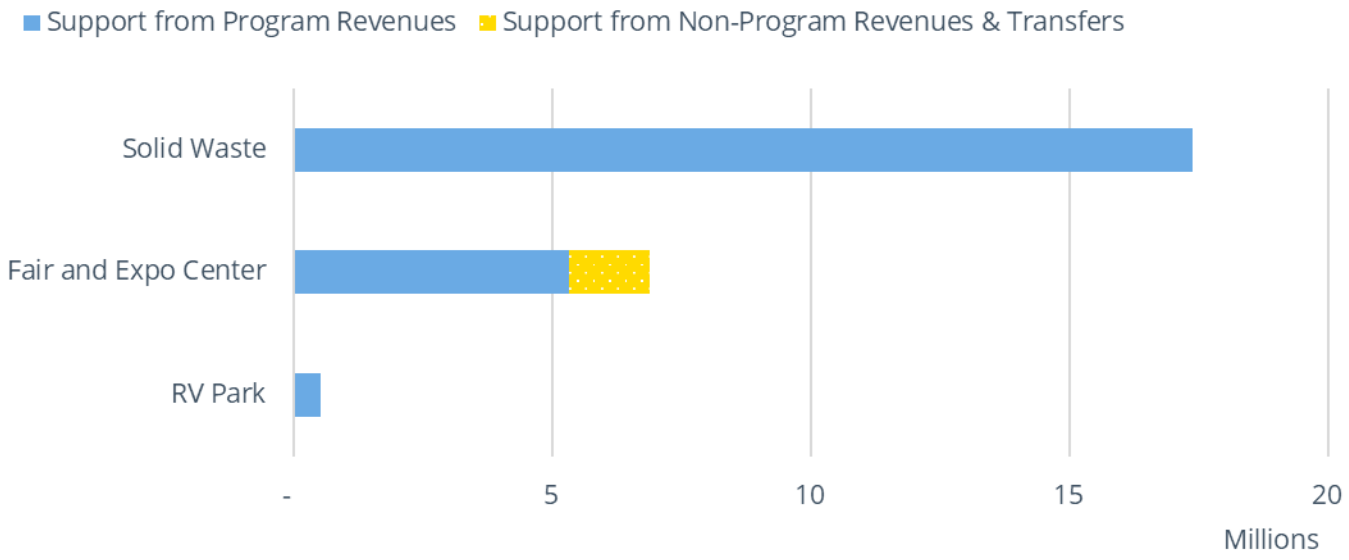
The operating loss from the County's Fair and Expo Center during FY 2024 was $1,545,047; however, as the Fair and Expo Center is a large contributor to the County's tourism industry, its losses are partially offset by transfers from the Transient Room Tax Funds and the General Fund. During FY 2024, the overall subsidy provided was $1,647,348. Fair and Expo Center revenues increased to $5,330,890, an increase of $514,435, or 11%, from the prior fiscal year.

RV Park

Operating income for the RV Park was $42,489, a decrease of $112,337, or 73%, from FY 2023.

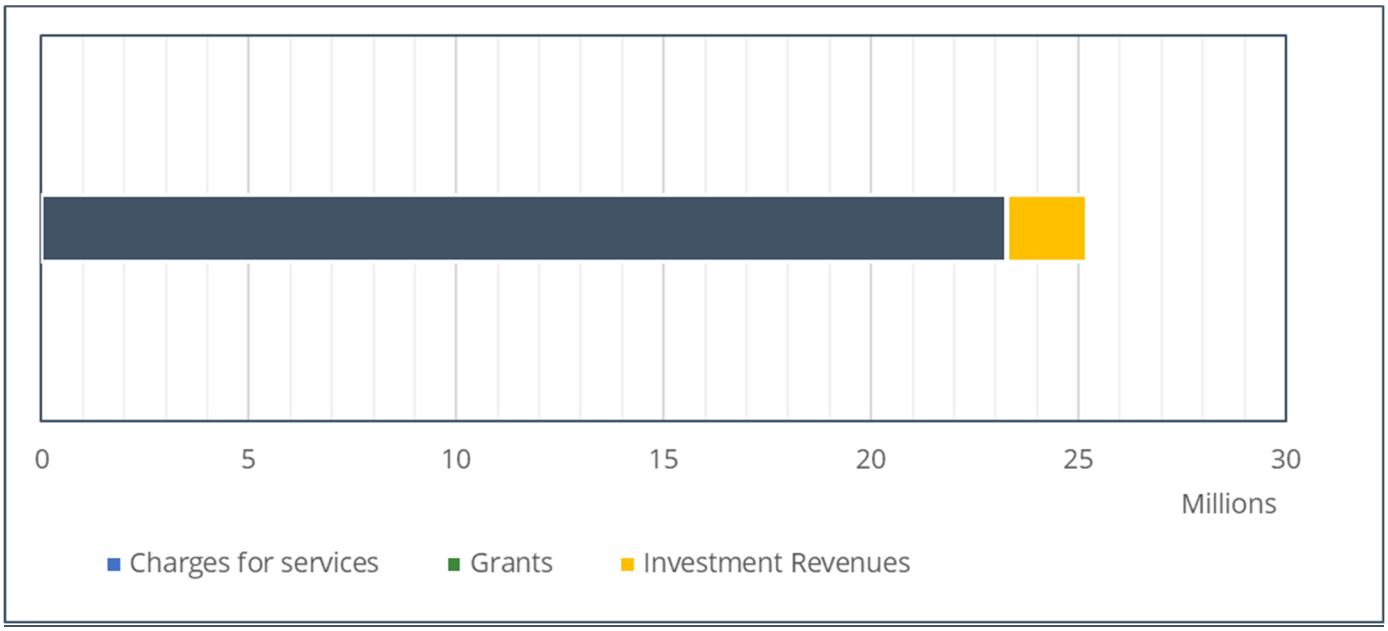
With business-type activities, RV Park activities generated sufficient operating revenues during FY 2024 to cover operating expenses. All of the program revenues for business-type activities come from charges for services.

Function/Program by Funding Type - Business-type Activities



CHANGES DUE TO BUSINESS-TYPE ACTIVITIES (Continued)

Revenues by Source - Business Activities



FINANCIAL ANALYSIS OF COUNTY'S FUNDS

Deschutes County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of Deschutes County's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing Deschutes County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending as of the end of the fiscal year.

As of June 30, 2024, $190,863,848 is the reported combined ending fund balance for Deschutes County's governmental funds, an increase of $24,407,834 from June 30, 2023.

FINANCIAL ANALYSIS OF COUNTY'S FUNDS (Continued)

Changes, amounts and percentages, in the fund balances of the major governmental funds and of the other governmental funds were:

Major Funds

- General Fund (including sub-funds): increase of $9,139,359, 32%
- Sheriff, Countywide Law Enforcement District, and Rural Law Enforcement District (combined): increase of $4,669,003, 44%
- Road: decrease of $48,720, -0.3%
- Road CIP: decrease of $7,127,264, -32%
- Health Services: increase of $2,793,855, 9%
- ARPA: increase of $162,876, 4404%
- Campus Improvements: increase of $15,307,618, 261%

Nonmajor Funds

- Nonmajor special revenue: decrease of $75,978, -0.1%
- Nonmajor debt service: decrease of $412,915, -91%

Significant Changes in Major Funds

General Fund

As of June 30, 2024, the fund balance of Deschutes County's General Fund was $37,885,862. Of this fund balance, $22,658,766 is nonspendable, committed, or assigned for specific use and $15,227,096 is unassigned. One measure of the General Fund's liquidity is the relationship of the fund balance to the Fund's total expenditures. The ending fund balance as of June 30, 2024, for the General Fund is 72% of total General Fund revenues and transfers in, and 87% of total General Fund combined expenditures and transfers out.

Deschutes County's General Fund balance increased by $9,139,359, or 32%, during FY 2024. While total revenues were consistent with the prior year, resulting in a decrease of $389,814, or -1%, there were significant fluctuations in revenue sources:

- Increases to property tax revenues of $3.8 million, or 10.5%. During FY 2024, assessed valuation of taxable property rose by 5.67% and the County levied the full permanent property tax rate of $1.2783 per $1,000 of assessed value, an increase of $0.06.
- Increases to investment earnings of $1.4 million, or 252%, largely due to the increasing interest rate environment.
- Decreases to intergovernmental revenues of $1.3 million, or -18%. The District Attorney's office received a large restorative justice grant in FY 2023 that had approximately $500,000 more grant revenue than FY 2024. FY 2023 intergovernmental revenues also included approximately $285,000 more in state and local fiscal recovery funding than FY 2024.
- Decreases to charges for services of $3.7 million, or -66%, was due to the General County Reserve fund receiving one-time funding of $3.5 million in FY 2023.

During FY 2024, expenditures increased by $1,144,440, or 3%, due to increases in personnel costs, related to increased cost of living adjustments, health benefits, and retirement costs.

FINANCIAL ANALYSIS OF COUNTY'S FUNDS (Continued)

Sheriff, Countywide Law Enforcement District and Rural Law Enforcement District

Sheriff's services are funded through two voter-approved county service district property tax levies. One district levies a tax throughout the county to provide funding for countywide services and the other levies a tax in the unincorporated area to provide funding for Sheriff's services outside city boundaries. In the current fiscal year, these two law enforcement districts collectively contributed $49,939,669 to the Sheriff's fund, where all expenditures relate to Sheriff's services are recorded. The combined fund balances of these three major funds increased by $4,669,003. During FY 2024, assessed valuation of taxable property rose by 5.67% and both districts raised tax levies to their full permanent rate. The Countywide Law Enforcement District tax increased by $0.20 to $1.25 per $1,000 of assessed value. The Rural Law Enforcement District tax increased by $0.12 to $1.55 per $1,000 of assessed value. This growth in assessed valuation of taxable property was primarily driven by the new construction throughout the County and an average increase of approximately 3% in the taxable property values. Amidst uncertain economic conditions and rising inflation, the Sheriff's Office put forth efforts to reduce materials and supplies expenses to offset rising personnel costs. This resulted in the Sheriff's Office's total expenditures increasing by only $1.7 million, or 3%, over the previous year.

Road

The fund balance of the Road fund decreased by $48,720, or -0.3%, during FY 2024. During FY 2024, $10 million was transferred from the Road Fund to the Road CIP fund. The Road fund receives the majority of its revenue from the State of Oregon gas tax, vehicle registrations, and the federal Secure Rural Schools Program. The fund balance will be used in the future to maintain county road systems.

Road Capital Improvement Plan (Road CIP)

The Road CIP fund receives annual transfers from the Road Fund, a major fund, for significant capital improvement projects. Transfers into this fund during FY 2024 were $10 million from the Road Fund and $2.5 million from non-major special revenue funds. Capital outlay expenditures for road projects occurring during FY 2024 totaled $21,543,735, a 32% increase over prior year capital outlay expenditures of $16,697,188, resulting in an overall decrease to fund balance of $7,127,264. The decrease in fund balance was due to significant capital projects in FY 2024 including:

- Completion of the Hunnell Road Project, $2.5 million incurred in FY 2024 with total project cost of $6.3 million.
- Ongoing Terrebonne Refinement Plan, $6.6 million incurred in FY 2024 with total project costs estimated at $8.9 million.
- Significant paving overlay projects totaling approximately $6.4 million.

FINANCIAL ANALYSIS OF COUNTY'S FUNDS (Continued)

Health Services

Fund balance for the Health Services Fund increased by $2,793,855, or 9%. Total revenue within the Health Services fund increased by approximately $814,000, or 1.5%, from the prior year. State and federal grant revenues continued to remain a stable revenue source for Health Services, decreasing only 1.2% to $56.9 million in FY 2024 from $57.6 million in FY 2023. Health Services expenditures increased by $7.5 million, or 12%, over the prior year, largely due to the County's investment in additional facilities. Capital outlay expenditures for Health Services increased significantly from $520,340 in FY 2023 to $4,546,237 in FY 2024.

American Rescue Plan Act (ARPA)

Fund balance for the ARPA increased by $162,876, or 4404%. The increase in ARPA is due to investment earnings. During FY 2024, $400,000 of interest earned in the ARPA fund in prior years was transferred to the Campus Improvement fund for the courthouse remodel. ARPA revenues and expenditures decreased approximately $10.9 million in FY 2024 as the ARPA funds are required to be fully spent by December 31, 2026.

Campus Improvement

The Campus Improvement fund revenue for FY 2024 consisted of $20.5 million of debt proceeds, state grant funds, and interfund transfers for campus improvements including the major renovation of the County Courthouse. Transfers into this fund during FY 2024 were approximately $191,000 from the Court Technology Reserve fund and $381,000 from Health Services. Capital outlay expenditures for campus improvements occurring during FY 2024 totaled $6,263,431, an 53% decrease over prior year capital outlay expenditures of $13,461,425, resulting in an overall increase to fund balance of $15,307,618.

Nonmajor Funds

The combined fund balances of the County's non-major special revenue funds decreased by $75,978, -0.1%. The Room Tax fund and Transient Room Tax -1% fund revenues decreased from approximately $12.8 million in FY 2023 to $12.4 million in FY 2024, a small decrease related to the impact of wildfires central Oregon has experienced. While the Community Development fund balance has increased by $117,962, revenues and expenses have decreased approximately $500,000 due to decreases in real estate development. The County assesses fees for future transportation requirements which resulted in revenues of $1,501,674 in the Countywide Transportation SDC Improvement fund during FY 2024. The Countywide Transportation SDC Improvement fund transferred $2,500,000 to the Road CIP fund resulting in a decrease in fund balance of $998,326, or -33%.

The debt service fund decreased by $412,915 during the fiscal year. Rent revenues stayed consistent with prior years representing 40% of total revenues in the fund. Charges for services increased $121,889, or 8.5%, due to the increase in PERS rates for public safety. During FY 2024, the County entered into Full Faith and Credit Financing Agreement, Series 2024 for the remodel of the Deschutes County Courthouse (par of $18,700,000) and refunding of Series 2013 (par of $5,395,000). Additional information on Deschutes County's debt is included in Note 3G.

FINANCIAL ANALYSIS OF COUNTY'S FUNDS (Continued)

Proprietary Funds

The information presented in the proprietary funds statement is similar to that in the government-wide financial statements but provides greater detail. At June 30, 2024, the net position of the Solid Waste Department was $22,397,785, a decrease of $902,419 compared to the prior fiscal year. Charges for services increased $3,280,126, or 23%, as services available at transfer stations increased. Current year expenses for landfill closure and post-closure costs increased $2,138,719. The estimate for post closure liability at June 30, 2024, was $17,719,325. Projections show the Solid Waste Department revenues will continue to be adequate to cover the cost of current operations. The operation of the Solid Waste Department provides the resources to be used in future years for the closure and post-closure costs associated with the landfills.

At June 30, 2024, the net position of the Fair and Expo Center was $18,676,126, an increase of $356,523. As the Fair and Expo Center is a reason why many people visit Central Oregon, resources from the County's transient room tax are made available to support this activity. Transient room taxes of $1,547,348 were transferred to Fair and Expo Center during FY 2024. The Fair and Expo Center also received $100,000 transferred from the Video Lottery fund.

The County opened its RV Park in July 2007. After an initial near-capacity usage during summer 2007, the effects of the recession impacted the operations through FY 2014. However, with a continued focus on marketing, a robust economy, and increased demand in RV parks through the COVID-19 pandemic, the RV Park is a profitable enterprise. The net position of the RV Park fund at June 30, 2024, was $3,116,646, an increase of $297,077, or 11%.

GENERAL FUND BUDGETARY HIGHLIGHTS

There were eleven budget adjustments to the General Fund's original budget during FY 2024:

1. Adjustment provided funding for code abatement services via an interfund payment of $200,000 from Solid Waste.
2. Adjustment reduced contingency and increased program expense appropriations for a one-time grant of $100,000 to Central Oregon Guardian Assistance Program.
3. Adjustment recognized state grant revenue and increased program expense appropriations by $300,000 for a pass-thru grant to Mt. Bachelor for a biomass facility project.
4. Adjustment reduced contingency and increased program expense appropriations by $87,000 to increase the Medical Examiner contract.
5. Adjustment increased state grant revenue for Veterans' Services and program expense appropriations by $79,179.
6. Adjustment reduced contingency and increased transfer out appropriations by $5,905 to make a transfer to the Dog Control fund for the Spay and Neuter grant program.
7. Adjustment decreased contingency and increased transfer out appropriations by $32,000 to fund a portion of a 1.00 FTE Information Security Manager position in the IT department.
8. Adjustment decreased contingency and increased transfer out appropriations by $2,000 to the Series 2019 debt service fund to net the fund to zero.

GENERAL FUND BUDGETARY HIGHLIGHTS (Continued)

9. Amendment recognized a transfer in of $6,500 from the Sheriff's Office to the DA to fund .10 FTE with DCIMME grant funds.
10. Adjustment decreased program expenses and increased transfer out appropriations by $33,700 to make a transfer to the Natural Resources fund for the Oregon Living with Fire program.
11. Adjustment reduced contingency by $265,000 and increased program expense by $250,000 for unforeseen expenditures and $15,000 for Veterans' Services due to a retirement and subsequent time management leave payout that was unbudgeted.

The General Fund's actual revenues were $1,152,341 more than estimated. The increase is primarily due to the County receiving $870,180 more in property tax revenues than budgeted and $362,899 more in investment earnings than budgeted. The variance between appropriations and expenditures was $1,570,177 less than estimated, approximately 6% of final appropriations. Factors contributing to this variance include unfilled positions and decreased actual expenditures for materials and services, primarily contract staff and professional services. Additionally, transfers out to Health Services were $2.5 million lower than budgeted.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Deschutes County's capital assets for its governmental and business-type activities as of June 30, 2024, was $281,464,639 net of accumulated depreciation and amortization. The book value of the depreciable assets is 54% of historical cost. Capital assets include land, buildings, equipment, software subscriptions, and infrastructure such as roads and bridges. Additional information on Deschutes County's capital assets is included in Note 3E.

Long-Term Debt

As of June 30, 2024, Deschutes County's outstanding debt was $64,314,800, all of which is backed by the full faith and credit of the County.

Deschutes County's Outstanding Debt
General Obligation and Other Bonded Debt

	Governmental activities		Business-type activities		Total	
	2024	2023	2024	2023	2024	2023
Pension Bonds	$ 4,660,000	$ 5,830,000	$ -	$ -	$ 4,660,000	$ 5,830,000
Direct Borrowing	232,646	458,600	2,107,154	2,906,400	2,339,800	3,365,000
Full Faith & Credit	36,976,873	20,831,808	20,338,127	21,163,192	57,315,000	41,995,000
Total	$ 41,869,519	$ 27,120,408	$ 22,445,281	$ 24,069,592	$ 64,314,800	$ 51,190,000

CAPITAL ASSET AND DEBT ADMINISTRATION (Continued)

Deschutes County's bonded debt increased by $13,124,800 during the fiscal year due to the issuance of Full Faith & Credit Series 2023 and scheduled debt repayments.

Moody's Investors Services upgraded the credit rating of Pension Bonds during June 2021 from Aa2 to Aa1. The rating is based on the weighted average credit quality of the pension-bond participants. Deschutes County is one participant of many in the limited tax bonds issued by the State of Oregon.

Moody's Investors Services assigned a credit rating of Aa1 to Deschutes County's Full Faith & Credit obligations. This rating was upgraded in FY 2019 through refinancing of the County's 2008 & 2009 Full Faith & Credit obligations and was reaffirmed in November 2023 through the issuance of 2023 Full Faith & Credit Series Obligations. See Note 4G in the Notes to Financial Statements.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2% of its real market value. With real market value of over $80 billion, the current debt limitation for Deschutes County is $1,611,419,000. The County has no general obligation debt at June 30, 2024.

Additional information on Deschutes County's long-term debt is included in Note 3G.

KEY ECONOMIC FACTORS AND BUDGET INFORMATION FOR THE FUTURE

The most recent actuarial valuation for the State of Oregon Public Employees Retirement System (PERS) was received by employers in September 2023 and included employer rates to be in effect July 1, 2023 through June 30, 2025. The County expects PERS costs to remain steady during FY 2025 and increase approximately 5% in FY 2026.

The County established a PERS Reserve fund in 2004. The purpose of the fund is to provide relief to departments as PERS rates increase. The ending fund balance for the PERS Reserve is $4,749,373 as of June 30, 2024, which the County anticipates will help offset future PERS increases.

The County's Assessed Value of Taxable Property increased from FY 2023 to FY 2024 by 5.67% to approximately $32.2 billion and this growth in assessed value is expected to continue. The annual property tax levy is based on the assessed value times the tax rate, not to exceed the permanent rate of $1.2783 per $1,000 of assessed valuation. For FY 2024, the County's general levy will be at a rate of $1.2783 per $1,000 of assessed value. This represents a $0.06 per $1,000 of assessed value increase from the FY 2023 adopted rate.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview to those parties interested in Deschutes County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Deschutes County Finance Department, Deschutes County Finance Department, 1300 NW Wall Street, Suite 200, Bend, OR 97703.


DESCHUTES COUNTY

Basic Financial Statements
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

Deschutes County, Oregon

Statement of Net Position

June 30, 2024

	Governmental Activities	Business - Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	$ 34,454,529	$ 3,903,154	$ 38,357,683
Investments, at fair value; plus accrued interest	222,822,092	25,172,473	247,994,565
Taxes receivable	3,380,259	-	3,380,259
Accounts receivable, net	14,741,516	1,050,943	15,792,459
Lease receivable, current portion	1,126,786	-	1,126,786
Inventory	2,798,174	17,891	2,816,065
Prepaid expenses	1,390,222	308,258	1,698,480
Total current assets	280,713,578	30,452,719	311,166,297
Noncurrent assets:			
Lease receivable	747,550	-	747,550
Net OPEB RHIA asset	1,976,895	58,810	2,035,705
Capital assets not being depreciated	38,035,334	22,615,514	60,650,848
Capital assets, net of accumulated depreciation/amortization	178,307,176	42,506,615	220,813,791
Notes, contracts, and assessments receivable, net of allowance	563,956	-	563,956
Total noncurrent assets	219,630,911	65,180,939	284,811,850
Total assets	500,344,489	95,633,658	595,978,147
DEFERRED OUTFLOWS OF RESOURCES			
Debt refunding	564,710	143,751	708,461
Pension plan	56,210,130	1,672,159	57,882,289
OPEB County plan	4,264,794	126,869	4,391,663
OPEB RHIA	41,960	1,248	43,208
Total deferred outflows of resources	61,081,594	1,944,027	63,025,621
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	561,426,083	97,577,685	659,003,768

	Governmental Activities	Business - Type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	12,674,580	3,414,184	16,088,764
Payroll liabilities	6,780,624	167,327	6,947,951
Accrued interest	147,191	78,588	225,779
Unearned revenues	44,196,738	377,915	44,574,653
Current portion of noncurrent liabilities	23,188,144	2,379,809	25,567,953
Total current liabilities	86,987,277	6,417,823	93,405,100
Noncurrent liabilities:			
Compensated leave	14,393,225	579,387	14,972,612
Lease payable	7,721,892	4,853	7,726,745
Subscription liabilities	1,232,706	-	1,232,706
Total OPEB County plan liability	23,714,539	705,469	24,420,008
Net pension plan liability	138,717,798	4,126,634	142,844,432
Bonds and notes payable (net of premiums and discounts)	44,839,562	25,344,347	70,183,909
Accrued claims payable	8,330,436	-	8,330,436
Accrued landfill closure and postclosure costs	-	17,719,325	17,719,325
Less current portion of noncurrent liabilities	(23,188,144)	(2,379,809)	(25,567,953)
Total noncurrent liabilities	215,762,014	46,100,206	261,862,220
Total liabilities	302,749,291	52,518,029	355,267,320
DEFERRED INFLOWS OF RESOURCES			
Lease resources	1,799,534	-	1,799,534
Pension plan	11,895,341	353,867	12,249,208
OPEB County plan	17,096,205	508,585	17,604,790
OPEB RHIA	223,428	6,647	230,075
Total deferred inflows of resources	31,014,508	869,099	31,883,607
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	333,763,799	53,387,128	387,150,927
NET POSITION			
Net investment in capital assets	179,244,593	37,443,048	216,687,641
Restricted for:			
Capital projects	36,641,617	-	36,641,617
Public safety	15,208,555	-	15,208,555
County road	15,427,963	-	15,427,963
Health and welfare	32,958,721	-	32,958,721
Landfill closure and postclosure liability	-	17,719,325	17,719,325
Net OPEB RHIA asset	1,976,895	58,810	2,035,705
Unrestricted	(53,796,060)	(11,030,626)	(64,826,686)
TOTAL NET POSITION	$ 227,662,284	$ 44,190,557	$ 271,852,841

The notes to the financial statements are an integral part of this statement.


DESCHUTES COUNTY

Deschutes County, Oregon

Statement of Activities

For the Fiscal Year Ended June 30, 2024

Function/Program	Expenses	Program Revenues: Fees, Fines and Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental:						
General government	$ 34,521,844	$ 15,208,367	$ 13,117,247	$ (6,196,230)	$ -	$ (6,196,230)
Public safety	107,768,750	5,859,723	9,458,871	(92,450,156)	-	(92,450,156)
County roads	35,000,781	30,635,504	-	(4,365,277)	-	(4,365,277)
Health & welfare	76,969,969	5,042,923	70,030,216	(1,896,830)	-	(1,896,830)
Interest and fiscal charges	1,547,824	-	-	(1,547,824)	-	(1,547,824)
Total governmental activities	255,809,168	56,746,517	92,606,334	(106,456,317)	-	(106,456,317)
Business-type:						
Solid Waste	19,875,561	17,380,055	-	-	(2,495,506)	(2,495,506)
Fair and Expo Center	6,883,063	5,330,890	53,167	-	(1,499,006)	(1,499,006)
RV Park	493,271	526,442	-	-	33,171	33,171
Total business-type activities	27,251,895	23,237,387	53,167	-	(3,961,341)	(3,961,341)
Total	$ 283,061,063	$ 79,983,904	$ 92,659,501	$ (106,456,317)	$ (3,961,341)	$ (110,417,658)
General revenues:						
Property taxes, levied for general purposes				$ 51,751,786	$ -	$ 51,751,786
Property taxes, levied for sheriff services				53,933,341	-	53,933,341
Transient room tax				12,438,741	-	12,438,741
Investment earnings				11,982,540	1,909,913	13,892,453
Transfers				(1,802,609)	1,802,609	-
Total general revenues and transfers				128,303,799	3,712,522	132,016,321
Change in net position				21,847,482	(248,819)	21,598,663
Net position - beginning of year				205,814,802	44,439,376	250,254,178
Net position - end of year				$ 227,662,284	$ 44,190,557	$ 271,852,841

The notes to the financial statements are an integral part of this statement.

Deschutes County, Oregon
Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	Sheriff	Countywide Law Enforcement District	Rural Law Enforcement District	Road
ASSETS					
Cash and cash equivalents	$ 5,666,415	$ 424,885	$ 1,339,902	$ 481,730	$ 2,206,633
Investments, at fair value; plus accrued interest	36,633,704	1,260,581	9,760,329	3,509,161	14,271,470
Taxes receivable	710,892	-	645,441	265,032	-
Accounts receivable, net	843,004	888,963	-	-	83,596
Notes, contracts, and assessments receivable	280,432	-	-	-	263,228
Lease receivable	700,931	-	-	-	-
Inventory	-	-	-	-	2,798,174
Total assets	$ 44,835,378	$ 2,574,429	$ 11,745,672	$ 4,255,923	$ 19,623,101
LIABILITIES					
Accounts payable and other current liabilities	$ 952,424	$ 819,229	$ -	$ -	$ 1,288,917
Payroll liabilities	3,052,702	1,139,003	-	-	219,409
Deposits	20,149	-	-	-	-
Unearned revenue	1,343,702	465,942	-	-	2,401,586
Total liabilities	5,368,977	2,424,174	-	-	3,909,912
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	618,187	-	562,229	230,811	-
Unavailable revenue - special assessments	-	-	-	-	87,497
Unavailable revenue - services provided	56,701	150,255	-	-	197,729
Unavailable revenue - contracts of sale	229,122	-	-	-	-
Unavailable revenue - leases	676,529	-	-	-	-
Total deferred inflows of resources	1,580,539	150,255	562,229	230,811	285,226
FUND BALANCES					
Nonspendable	47,062	-	-	-	2,798,174
Restricted	-	-	11,183,443	4,025,112	12,629,789
Committed	11,065,027	-	-	-	-
Assigned	11,546,677	-	-	-	-
Unassigned	15,227,096	-	-	-	-
Total fund balances	37,885,862	-	11,183,443	4,025,112	15,427,963
Total liabilities, deferred inflows of resources and fund balances	$ 44,835,378	$ 2,574,429	$ 11,745,672	$ 4,255,923	$ 19,623,101

The notes to the financial statements are an integral part of this statement.

Road Capital Improvement Plan	Health Services	American Rescue Plan Act	Campus Improvement	Other Governmental Funds	Total Governmental Funds
$ 2,246,176	$ 5,723,051	$ 1,429,303	$ 5,275,835	$ 7,284,291	$ 32,078,221
14,527,868	37,014,724	9,244,481	34,123,180	47,107,041	207,452,539
-	-	-	-	1,758,894	3,380,259
563,855	9,769,895	-	-	1,519,123	13,668,436
-	-	-	-	20,296	563,956
-	-	-	-	854,954	1,555,885
-	-	-	-	-	2,798,174
$ 17,337,899	$ 52,507,670	$ 10,673,784	$ 39,399,015	$ 58,544,599	$ 261,497,470
$ 1,870,634	$ 1,595,072	$ 110,069	$ 1,224,663	$ 1,886,133	$ 9,747,141
-	1,362,667	20,566	-	610,247	6,404,594
-	-	-	-	-	20,149
-	10,691,144	10,376,575	17,000,000	1,897,640	44,176,589
1,870,634	13,648,883	10,507,210	18,224,663	4,394,020	60,348,473
-	-	-	-	185,474	1,596,701
-	-	-	-	-	87,497
-	5,900,066	-	-	571,746	6,876,497
-	-	-	-	-	229,122
-	-	-	-	818,803	1,495,332
-	5,900,066	-	-	1,576,023	10,285,149
-	-	-	-	-	2,845,236
15,467,265	32,958,721	-	14,566,830	47,293,991	138,125,151
-	-	166,574	6,607,522	5,280,777	23,119,900
-	-	-	-	-	11,546,677
-	-	-	-	(212)	15,226,884
15,467,265	32,958,721	166,574	21,174,352	52,574,556	190,863,848
$ 17,337,899	$ 52,507,670	$ 10,673,784	$ 39,399,015	$ 58,544,599	$ 261,497,470


DESCHUTES COUNTY

Deschutes County, Oregon

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2024

Total fund balances for governmental funds		$ 190,863,848
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		
Governmental capital assets	396,815,774	
Less accumulated depreciation	(181,796,692)	215,019,082
Prepaid expenses		887,547
OPEB RHIA Plan asset		1,820,287
Deferred outflows of resources related to debt refunding costs and pensions are applicable to future periods and, therefore, are not reported in the governmental funds:		
Deferred outflows of resources - Debt refunding costs	564,710	
Deferred outflows of resources - Pension plan	51,757,195	
Deferred outflows of resources - OPEB County plan	3,926,940	
Deferred outflows of resources - OPEB RHIA	38,636	56,287,481
Noncurrent liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on bonds and notes payable is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, current and noncurrent, are reported in the statement of net position:		
Bonds and notes payable	(41,869,519)	
Accrued interest on bonds and notes payable	(147,191)	
Unamortized premium and discount on bonds	(2,970,043)	
Lease payable	(7,697,069)	
Subscription liabilities	(1,068,235)	
Total OPEB County Plan liability	(21,835,884)	
Net pension liability	(127,728,632)	(203,316,573)
Accrued compensated absences are not due and payable in the current period and, therefore, are not reported in the governmental funds.		(12,827,585)
A portion of the County's receivables will not be collected soon enough to pay for the current year's expenditures and, therefore, are reported as deferred inflows of resources in the governmental funds.		8,789,817
Deferred inflows of resources are applicable to future periods and, therefore, are not reported in the governmental funds:		
Deferred inflows of resources - OPEB County plan	(15,741,851)	
Deferred inflows of resources - OPEB RHIA	(205,728)	
Deferred inflows of resources - Pension plan	(10,952,996)	(26,900,575)
Internal service funds are used by the County to charge the cost of insurance, facilities, administration, finance, legal, human resources and information technology to County funds. The net position of the internal service funds is included in governmental activities in the statement of net position.		(2,961,045)
Net position of governmental activities		$ 227,662,284

The notes to the financial statements are an integral part of this statement.

Deschutes County, Oregon

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2024

	General Fund	Sheriff	Countywide Law Enforcement District	Rural Law Enforcement District	Road
REVENUES					
Taxes - property	$ 39,824,122	$ -	$ 38,421,471	$ 15,363,801	$ -
Taxes - other	-	-	-	-	-
Licenses and permits	43,020	404,595	-	-	-
Fines, forfeitures and penalties	-	284,250	-	-	2,296
Special assessments	-	-	-	-	6,051
Investment earnings	1,959,043	106,460	677,378	146,022	780,053
Rents	842,616	-	-	-	1,163
Intergovernmental	5,435,907	54,012,295	-	-	24,929,080
Charges for services	1,871,711	691,016	-	-	2,087,294
Contributions and donations	450	99,145	-	-	-
Payments on contracts of sale	129,615	-	-	-	-
Other	62,227	61,656	-	-	-
Total revenues	50,168,711	55,659,417	39,098,849	15,509,823	27,805,937
EXPENDITURES					
Current:					
General government	13,293,611	-	-	-	-
Public safety	19,451,213	56,679,717	37,043,299	12,896,370	-
County roads	-	-	-	-	16,069,883
Health and welfare	867,928	-	-	-	-
Debt service:					
Principal payments	38,543	345,432	-	-	5,393
Interest	-	-	-	-	-
Trustee fees	-	-	-	-	-
Debt issuance costs	-	-	-	-	-
Capital outlay	576,232	3,303,522	-	-	1,779,381
Total expenditures	34,227,527	60,328,671	37,043,299	12,896,370	17,854,657
Excess (deficiency) of revenues over expenditures	15,941,184	(4,669,254)	2,055,550	2,613,453	9,951,280
OTHER FINANCING SOURCES (USES)					
Issuance of long-term debt - leases	69,472	1,184,502	-	-	-
Issuance of long-term debt - subscriptions	-	103,823	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Issuance of bonds	-	-	-	-	-
Bonds premium	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Transfers in	2,682,940	3,651,787	-	-	-
Transfers out	(9,554,237)	(270,858)	-	-	(10,000,000)
Total other financing sources (uses)	(6,801,825)	4,669,254	-	-	(10,000,000)
Net change in fund balances	9,139,359	-	2,055,550	2,613,453	(48,720)
Fund balances - beginning of year					
As previously reported	28,746,503	-	9,127,893	1,411,659	15,476,683
Change from nonmajor to major fund	-	-	-	-	-
Fund balances - beginning of year	28,746,503	-	9,127,893	1,411,659	15,476,683
Fund balances - end of year	$ 37,885,862	$ -	$ 11,183,443	$ 4,025,112	$ 15,427,963

The notes to the financial statements are an integral part of this statement.

Road Capital Improvement Plan	Health Services	American Rescue Plan Act	Campus Improvement	Other Governmental Funds	Total Governmental Funds
$ -	$ -	$ -	$ -	$ 11,825,960	$ 105,435,354
-	-	-	-	12,438,741	12,438,741
-	-	-	-	1,788,345	2,235,960
-	-	-	-	609,362	895,908
-	-	-	-	-	6,051
1,126,316	2,083,894	562,877	543,926	2,935,616	10,921,585
-	12,964	-	-	1,191,728	2,048,471
2,342,101	56,914,157	3,762,560	-	20,040,624	167,436,724
28,774	4,736,157	-	65,906	11,512,124	20,992,982
-	572,818	-	-	6,506	678,919
-	-	-	-	-	129,615
-	-	-	-	50,789	174,672
3,497,191	64,319,990	4,325,437	609,832	62,399,795	323,394,982
-	-	3,762,561	111,327	20,828,819	37,996,318
-	-	-	-	20,786,848	146,857,447
1,580,720	-	-	-	7,908,046	25,558,649
-	66,188,881	-	-	-	67,056,809
-	341,665	-	-	3,787,201	4,518,234
-	-	-	-	1,440,854	1,440,854
-	-	-	-	900	900
-	-	-	-	165,170	165,170
21,543,735	4,546,237	-	6,263,431	2,059,073	40,071,611
23,124,455	71,076,783	3,762,561	6,374,758	56,976,911	323,665,992
(19,627,264)	(6,756,793)	562,876	(5,764,926)	5,422,884	(271,010)
-	4,009,840	-	-	468,633	5,732,447
-	-	-	-	137,604	241,427
-	-	-	-	(5,919,918)	(5,919,918)
-	-	-	18,570,483	129,517	18,700,000
-	-	-	1,929,517	568,170	2,497,687
-	-	-	-	5,395,000	5,395,000
12,500,000	6,418,731	-	572,544	8,547,154	34,373,156
-	(877,923)	(400,000)	-	(15,237,937)	(36,340,955)
12,500,000	9,550,648	(400,000)	21,072,544	(5,911,777)	24,678,844
(7,127,264)	2,793,855	162,876	15,307,618	(488,893)	24,407,834
22,594,529	30,164,866	3,698	-	58,930,183	166,456,014
-	-	-	5,866,734	(5,866,734)	-
22,594,529	30,164,866	3,698	5,866,734	53,063,449	166,456,014
$ 15,467,265	$ 32,958,721	$ 166,574	$ 21,174,352	$ 52,574,556	$ 190,863,848


DESCHUTES COUNTY

Deschutes County, Oregon

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Fiscal Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ 24,407,834
Financial resources received that are not revenues in the statement of activities		
Payments on land sale contracts		(121,588)
Issuance of bonds and refunding bonds		(24,095,000)
Bond premium		(2,497,687)
Issuance of long-term debt - leases and subscriptions		(5,973,874)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds		
Unavailable revenue - services provided		5,727,031
Unavailable revenue - special assessments and property taxes		249,773
Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position		
Repayments on long-term debt		9,345,888
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation and amortization expense.		
Acquisition of capital assets	40,071,611	
Depreciation and amortization expense	(14,015,951)	26,055,660
Net effect of miscellaneous transactions involving capital assets (disposals, sales, trade-ins, transfers, and adjustments)		(164,473)
Payments of lease and subscription liabilities is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position		1,107,344
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds		
Amortization of deferred debt refunding cost	(61,441)	
Amortization of bond premium / (discount), net	187,341	
(Increase) / decrease in accrued interest	(66,344)	
(Increase) / decrease in compensated leave	(1,922,818)	
Increase / (decrease) in prepaid expense	(29,666)	
(Increase) / decrease in total OPEB County plan liability	(984,334)	
(Increase) / decrease in deferred outflows - OPEB County plan	(424,418)	
(Increase) / decrease in deferred inflows - OPEB County plan	2,638,113	
Increase / (decrease) in net OPEB RHIA asset	320,631	
Increase / (decrease) in deferred outflows - OPEB RHIA	(102,919)	
(Increase) / decrease in deferred inflows - OPEB RHIA	(731)	
(Increase) / decrease in net Pension plan liability	(26,487,191)	
Increase / (decrease) in deferred outflows - Pension plan	(2,997,912)	
(Increase) / decrease in deferred inflows - Pension plan	22,969,839	(6,961,850)
Decrease in internal service fund net position		(5,231,576)
Total net adjustments - year ended June 30, 2024		(2,560,352)
Change in net position of governmental activities - year ended June 30, 2024		$ 21,847,482

The notes to the financial statements are an integral part of this statement.

Deschutes County, Oregon
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Solid Waste	Fair and Expo Center	RV Park	Total	Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	$ 3,021,131	$ 637,456	$ 244,567	$ 3,903,154	$ 2,376,308
Investments, at fair value, plus accrued interest	19,512,977	4,079,618	1,579,878	25,172,473	15,369,553
Accounts receivable	952,806	98,137	-	1,050,943	1,073,080
Lease receivable, current portion	-	-	-	-	206,339
Inventory	-	17,891	-	17,891	-
Prepaid expenses	-	295,682	12,576	308,258	502,675
Total current assets	23,486,914	5,128,784	1,837,021	30,452,719	19,527,955
Noncurrent assets:					
Lease receivable	-	-	-	-	112,112
Net OPEB RHIA asset	37,836	19,712	1,262	58,810	156,608
Capital assets:					
Land	1,791,352	132,685	-	1,924,037	-
Construction in progress	20,309,569	381,908	-	20,691,477	-
Buildings and improvements	10,090,804	21,981,922	916,001	32,988,727	-
Land improvements	37,539,210	8,735,934	2,735,388	49,010,532	195,977
Equipment and vehicles	9,634,928	1,193,673	13,711	10,842,312	1,739,818
Lease equipment	10,713	5,981	-	16,694	51,507
Infrastructure	6,223,456	-	-	6,223,456	-
Intangible	123,595	-	-	123,595	1,350,098
Subscription assets	-	-	-	-	368,186
Less accumulated depreciation and amortization	(38,343,450)	(16,412,519)	(1,942,732)	(56,698,701)	(2,382,158)
Total noncurrent assets	47,418,013	16,039,296	1,723,630	65,180,939	1,592,148
Total assets	70,904,927	21,168,080	3,560,651	95,633,658	21,120,103
DEFERRED OUTFLOWS OF RESOURCES					
Debt refunding	140,872	2,879	-	143,751	-
Pension plan	1,075,809	560,471	35,879	1,672,159	4,452,935
OPEB County plan	81,623	42,524	2,722	126,869	337,854
OPEB RHIA	803	418	27	1,248	3,324
Total deferred outflows of resources	1,299,107	606,292	38,628	1,944,027	4,794,113
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	72,204,034	21,774,372	3,599,279	97,577,685	25,914,216

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Solid Waste	Fair and Expo Center	RV Park	Total	Internal Service Funds
LIABILITIES					
Current liabilities:					
Accounts payable and retainage payable	3,122,193	270,774	21,217	3,414,184	2,927,439
Payroll liabilities	117,057	46,001	4,269	167,327	376,030
Accrued interest	77,572	456	560	78,588	-
Unearned revenues	-	377,915	-	377,915	-
Current portion of noncurrent liabilities	1,870,072	285,601	224,136	2,379,809	6,487,425
Total current liabilities	5,186,894	980,747	250,182	6,417,823	9,790,894
Noncurrent liabilities:					
Compensated leave	366,967	205,636	6,784	579,387	1,565,640
Lease payable	2,170	2,683	-	4,853	24,823
Subscription liabilities	-	-	-	-	164,471
Net pension liability	2,654,907	1,383,163	88,564	4,126,634	10,989,166
Total OPEB County plan liability	453,870	236,459	15,140	705,469	1,878,655
Bonds and notes (net of unamortized premiums and discounts)	24,733,045	283,855	327,447	25,344,347	-
Accrued claims payable	-	-	-	-	8,330,436
Accrued landfill closure and postclosure costs	17,719,325	-	-	17,719,325	-
Less current portion of noncurrent liabilities	(1,870,072)	(285,601)	(224,136)	(2,379,809)	(6,487,425)
Total noncurrent liabilities	44,060,212	1,826,195	213,799	46,100,206	16,465,766
Total liabilities	49,247,106	2,806,942	463,981	52,518,029	26,256,660
DEFERRED INFLOWS OF RESOURCES					
Lease resources	-	-	-	-	304,202
Pension plan	227,664	118,609	7,594	353,867	942,345
OPEB County plan	327,203	170,467	10,915	508,585	1,354,354
OPEB RHIA	4,276	2,228	143	6,647	17,700
Total deferred inflows of resources	559,143	291,304	18,652	869,099	2,618,601
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	49,806,249	3,098,246	482,633	53,387,128	28,875,261
NET POSITION					
Net investment in capital assets	20,312,202	15,735,925	1,394,921	37,443,048	1,134,134
Restricted for:					
Landfill closure and postclosure liability	17,719,325	-	-	17,719,325	-
Net OPEB RHIA asset	37,836	19,712	1,262	58,810	156,608
Unrestricted	(15,671,578)	2,920,489	1,720,463	(11,030,626)	(4,251,787)
TOTAL NET POSITION	$ 22,397,785	$ 18,676,126	$ 3,116,646	$ 44,190,557	$ (2,961,045)

The notes to the financial statements are an integral part of this statement.

Deschutes County, Oregon

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Fiscal Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Solid Waste	Fair and Expo Center	RV Park	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 17,380,055	$ 5,330,890	$ 526,442	$ 23,237,387	$ 52,969,365
Total operating revenues	17,380,055	5,330,890	526,442	23,237,387	52,969,365
OPERATING EXPENSES					
Personnel	4,666,965	1,971,979	138,147	6,777,091	15,630,383
Materials and services	7,846,971	4,197,656	239,808	12,284,435	43,371,859
Landfill closure/postclosure care costs	3,784,979	-	-	3,784,979	-
Depreciation and amortization	2,746,065	706,302	105,998	3,558,365	409,308
Total operating expenses	19,044,980	6,875,937	483,953	26,404,870	59,411,550
Operating income (loss)	(1,664,925)	(1,545,047)	42,489	(3,167,483)	(6,442,185)
NONOPERATING REVENUES (EXPENSES)					
Grants	-	53,167	-	53,167	-
Investment earnings (losses)	1,607,049	218,958	83,906	1,909,913	1,045,875
Interest expense	(827,244)	(7,126)	(9,318)	(843,688)	(456)
Gain (loss) on sale of assets	(3,337)	-	-	(3,337)	-
Total nonoperating revenues (expenses)	776,468	264,999	74,588	1,116,055	1,045,419
Income (loss) before transfers	(888,457)	(1,280,048)	117,077	(2,051,428)	(5,396,766)
TRANSFERS					
Transfers in	-	1,647,348	231,564	1,878,912	868,407
Transfers out	(13,962)	(10,777)	(51,564)	(76,303)	(703,217)
Net other financing sources (uses)	(13,962)	1,636,571	180,000	1,802,609	165,190
Change in net position	(902,419)	356,523	297,077	(248,819)	(5,231,576)
Net position - beginning of year, as restated	23,300,204	18,319,603	2,819,569	44,439,376	2,270,531
Net position - end of year	$ 22,397,785	$ 18,676,126	$ 3,116,646	$ 44,190,557	$ (2,961,045)

The notes to the financial statements are an integral part of this statement.

Deschutes County, Oregon

Statement of Cash Flows

Proprietary Funds

For the Fiscal Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Solid Waste	Fair and Expo Center	RV Park	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	$ 17,604,127	$ 5,247,768	$ 513,866	$ 23,365,761	$ 52,722,222
Payments to employees	(3,931,844)	(1,755,754)	(90,886)	(5,778,484)	(13,864,390)
Payments to suppliers	(6,934,442)	(4,067,148)	(237,742)	(11,239,332)	(41,832,780)
Net cash provided (used) by operating activities	6,737,841	(575,134)	185,238	6,347,945	(2,974,948)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Grants	-	53,167	-	53,167	-
Transfers in	-	1,647,348	231,564	1,878,912	868,407
Transfers out	(13,962)	(10,777)	(51,564)	(76,303)	(703,217)
Net cash provided (used) by noncapital financing activities	(13,962)	1,689,738	180,000	1,855,776	165,190
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(15,581,421)	(573,592)	(7,294)	(16,162,307)	(244,601)
Principal paid on capital debt	(1,318,175)	(93,258)	(212,878)	(1,624,311)	-
Interest paid on capital debt	(984,344)	(6,882)	(9,718)	(1,000,944)	-
Payments for leases	(2,870)	(1,483)	(364)	(4,717)	(14,838)
Interest paid on leases	(34)	(83)	(1)	(118)	(514)
Payments for subscriptions	-	-	-	-	(101,068)
Due to other funds	-	-	-	-	(129,811)
Net cash provided (used) by capital and related financing activities	(17,886,844)	(675,298)	(230,255)	(18,792,397)	(490,832)
CASH FLOWS FROM INVESTING ACTIVITIES					
Sale (purchase) of investments	9,092,446	(480,429)	(153,747)	8,458,270	2,437,221
Interest	848,841	136,585	50,973	1,036,399	596,967
Net cash provided (used) by investing activities	9,941,287	(343,844)	(102,774)	9,494,669	3,034,188
Net increase (decrease) in cash and cash equivalents	(1,221,678)	95,462	32,209	(1,094,007)	(266,402)
Balances - beginning of year	4,242,809	541,994	212,358	4,997,161	2,642,710
Balances - end of year	$ 3,021,131	$ 637,456	$ 244,567	$ 3,903,154	$ 2,376,308
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ (1,664,925)	$ (1,545,047)	$ 42,489	$ (3,167,483)	$ (6,442,185)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Amortization of deferred lease resources	-	-	-	-	(199,126)
Depreciation and amortization expense	2,746,065	706,302	105,998	3,558,365	409,308
Change in operating accruals:					
Receivables	224,072	40,119	-	264,191	11,868
Prepaid expenses and inventory	-	(95,358)	(12,576)	(107,934)	(259,011)
Accounts payable	912,529	130,508	2,066	1,045,103	1,371,305
Payroll liabilities	35,865	375	1,502	37,742	44,049
Claims payable	-	-	-	-	366,900
Unearned revenues	-	(27,883)	-	(27,883)	-
Compensated leave	143,764	33,257	4,332	181,353	342,608
Net OPEB RHIA asset	(10,188)	(3,960)	(628)	(14,776)	(30,564)
Net OPEB liability	112,353	25,809	10,761	148,923	183,196
Net pension liability	453,327	160,744	31,294	645,365	1,226,704
Accrued closure / postclosure	3,784,979	-	-	3,784,979	-
Net cash provided (used) by operating activities	$ 6,737,841	$ (575,134)	$ 185,238	$ 6,347,945	$ (2,974,948)
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES					
Change in fair value of investments	$ 771,231	$ 74,269	$ 29,941	$ 875,441	$ 722,009
Lease receivable for deferred inflow of resources	$ -	$ -	$ -	$ -	$ 374,633
Subscription asset and liability	$ -	$ -	$ -	$ -	$ 67,355
Lease asset and liability	$ -	$ -	$ -	$ -	$ 22,292

The notes to the financial statements are an integral part of this statement.

Deschutes County, Oregon
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 937,695
Investments, at fair value; plus accrued interest	6,064,852
Taxes receivable for other governments	7,164,350
Accounts receivable	120,608
Notes receivable	858,565
Total assets	15,146,070
LIABILITIES	
Accounts payable	77,655
Deposits	3,372,665
Due to other governments	8,678,466
Total liabilities	12,128,786
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - land auction sales	858,565
Total deferred inflows of resources	858,565
NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	2,218,677
Unrestricted	(59,958)
Total net position	$ 2,158,719

The notes to the financial statements are an integral part of this statement.

Deschutes County, Oregon

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended June 30, 2024

	Custodial Funds
ADDITIONS	
Investment earnings	
Interest on land sale loans	$ 41,552
Net increase in fair value of investments	393,334
Property tax collections for other governments	508,358,494
Fines, forfeitures and penalties	1,202,495
Rents	36
Collections for services provided to other governments	108,606
Charges for services	3,048,918
Total additions	513,153,435
DEDUCTIONS	
Payment of property taxes to other governments	508,149,088
Payment of services to other governments	887,931
Public safety	3,965,577
Total deductions	513,002,596
Change in Fiduciary net position	150,839
Net position - beginning of year	2,007,880
Net position - end of year	$ 2,158,719

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Deschutes County is a municipal corporation governed by three Commissioners, elected at-large. The accompanying financial statements present the activities of Deschutes County (the County), and its five component units, entities for which the County is considered to be financially accountable and for which a financial benefit or burden exists. Blended component units, although legally separate entities, are, in substance, part of the County's operations. The Board of County Commissioners is the governing body for each component unit.

Following is a brief description of each blended component unit included within the reporting entity.

- Countywide Law Enforcement District (District #1) – The district contracts with Deschutes County for law enforcement services that are provided to all County residents.

- Rural Law Enforcement District (District #2) – The district contracts with Deschutes County for patrol services in those portions of Deschutes County not serviced by city or special district law enforcement departments.

- Deschutes County 9-1-1 Service District – The district operates the County 9-1-1 call center.

- Extension and 4-H Service District – The district provides resources for support staff and a program coordinator for Oregon State University Extension Service.

- Deschutes County Road Agency – The Agency contracts with Deschutes County to provide road construction services in Deschutes County.

The component units described above have been included in these financial statements. Each component unit's individual audited financial statements are issued and are available in the Deschutes County Finance Department.

There are other districts within the County that have not been included as component units of the County. The Board of County Commissioners appoints the boards of special road districts and vector districts; however, the County Commission does not exercise administrative or financial control and the County does not have a financial benefit or burden due to these districts. These districts are autonomous Oregon municipal corporations and are not considered component units of Deschutes County.

New Accounting Pronouncements

During the fiscal year ended June 30, 2024, the County implemented GASB Statement No. 100, *Accounting Changes and Error Corrections.* This Statement's primary objective is to enhance the accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. As a result, only presentation adjustments to the financial statements were necessary, and the adoption of this pronouncement had no effect on the net position, results of operations, or cash flows for the period.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GASB has issued the following pronouncements that may affect future financial position, results of operations, cash flows, or financial presentation of the County upon implementation. These pronouncements have not yet been implemented by the County:

GASB Statement No.	GASB Accounting Standard	Fiscal Year Effective
101	Compensated Absences	2025
102	Certain Risk Disclosures	2025
103	Financial Reporting Model Improvements	2026
104	Disclosure of Certain Capital Assets	2026

B. Government-wide and Fund Financial Statements

The government-wide financial statements, consisting of the Statement of Net Position and the Statement of Activities, report information on all non-fiduciary activities of the County and its component units. The effect of interfund activity has been removed from these statements, except where necessary to account for the cost of a program. Governmental activities, which are supported primarily by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect expenses, as charged by internal service funds, are included as part of the specific function or segment expenses as shown on the Statement of Activities.

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported in separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized in the year for which they are levied.

Non-exchange transactions, in which the County gives, or receives, value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Revenue from grants and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when both measurable and available. Revenues are considered to be available when they are collectible within the fiscal year or soon enough after to pay liabilities of the current fiscal year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditure-driven grants are recorded as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service, compensated absences, certain post-employment benefits, and claims and judgments expenditures are recorded at the time such payment is due. Capital asset transactions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from leases are reported as other financing sources.

Property taxes, transient room taxes, licenses and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. Only the portion of special assessments receivable, due within the current fiscal year, is considered to be susceptible to accrual as revenue of the current fiscal year. All other revenue items are considered to be measurable and available only when cash is received by the County.

Fiduciary funds, which are all custodial funds, utilize the accrual accounting method and the economic resources measurement focus.

The accounts of the County are organized on a fund basis. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts recording assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenditures/expenses. Separate statements for each fund category, governmental, proprietary, or fiduciary, are presented.

The County maintains certain additional sub-funds for its management needs. These sub-funds are combined into the appropriate fund for financial statement purposes as required by accounting principles generally accepted in the United States of America.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Major Funds

Governmental Funds – The County reports the following major governmental funds:

General Fund	The financial resources of the general government are accounted for in the General Fund and in sub-funds of the General Fund, except those that are accounted for in another fund. The General Fund's primary revenue sources are property taxes, Federal and State of Oregon payments and fees for services. The major expenditure category is general government services.
Sheriff's Office	The revenues generated by Sheriff's activities and payments received, pursuant to intergovernmental agreements with the Countywide Law Enforcement District and Rural Law Enforcement District, are accounted for in the Deschutes County Sheriff's Fund. Activities of the Sheriff's Office include corrections, patrol, investigations, records, search and rescue activities, court security, and administration.
Countywide Law Enforcement District (District #1)	Property taxes levied by the Countywide Law Enforcement District are accounted for in this fund. The expenditures are limited to payments made to Deschutes County, pursuant to an intergovernmental agreement, for countywide law enforcement services.
Rural Law Enforcement District (District #2)	Property taxes levied by the Rural Law Enforcement District are accounted for in this fund. The expenditures are limited to payments made to Deschutes County, pursuant to an intergovernmental agreement for patrol services in those portions of Deschutes County not served by city or special service district law enforcement departments.
Road	The financial resources, primarily Federal Forest Receipts, Federal Payment in Lieu of Taxes and State Motor Vehicle revenue, of the County's Road Department are used for the building, repair and maintenance of the County's roads, bridges, culverts, street lighting and drainage.
Road Capital Improvement Plan (Road CIP)	The financial resources, primarily transfers from the Road fund, are used for CIP projects on the County's roads, bridges, culverts, street lighting and drainage.
Health Services	The financial resources, primarily fees for services and grants from the State of Oregon and federal government, are used to provide public and mental health services and counseling.
American Rescue Plan Act (ARPA)	The financial resources, $43 million in Federal funding, are used for COVID19 support, local fiscal recovery and other eligible causes.
Campus Improvement	The financial resources, primarily debt and grant revenues, are used for CIP projects for campus improvements.

Enterprise Funds – The County operates three enterprise activities, two of which have been determined to be major.

Solid Waste	Accounts for the operations of the County's landfill and transfer station sites.
Fair & Expo Center	Accounts for the operations of the County's Fair & Expo Center, including the annual county fair.
RV Park	Accounts for the operation and maintenance of the County's recreational vehicle park.

Additionally, the County reports the following fund types:

Internal service funds	Accounts for the facilities, administrative, county commission, finance, legal, personnel, information technology and insurance services provided to other County departments on a cost reimbursement basis.
Custodial funds	Accounts for various activities including the accumulation and distribution of property taxes, escrow for developers, funds prior to adjudication, inter-governmental law enforcement activities, justice court and various other collection and escrow activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions and (3) capital grants and contributions. General revenues include all taxes and investment earnings (losses).

Operating revenues and expenses are reported separately from non-operating items in the Proprietary Funds. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the RV Park, Solid Waste and Fair and Expo Center are payments received from third parties for services. Operating expenses for the enterprise funds and internal service funds include the cost of providing services, administrative expenses and depreciation and amortization on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Budget Policy

Budgets are prepared pursuant to Oregon Local Budget Law as adopted under Oregon Revised Statute Chapter 294. Any deviation between Oregon Local Budget Law and GAAP are treated as reconciling items on the budget to actual schedules. The County adopts annual budgets for each of its funds and sub-funds, as required by State law. The County does not prepare budgets for its fiduciary funds.

The resolution, authorizing appropriations for each fund, sets the level by which expenditures cannot lawfully exceed appropriations. The levels of control established by the resolution are: program or organizational unit, debt service, transfers out, special payments, contingency and reserve for future expenditure. The County's published budget contains more specific detailed information for the above-mentioned expenditure categories. Unexpected additional resources may be appropriated through the use of a supplemental budget and appropriation resolution.

Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval of the Board of County Commissioners. Appropriations lapse at year-end.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

   Cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. The cash balances of all funds, including the custodial funds, are pooled and invested by the County Treasurer for the purpose of increasing earnings through investment activities. Investments are reported at fair value as of June 30, 2024, based on market prices and include accrued interest. Earnings on the pooled monies are apportioned and credited to each fund monthly, based on the average daily balances of each participating fund.

2. Receivables and Payables

   All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Notes receivable reported in governmental funds include loans that are not expected, or scheduled, to be collected in the subsequent year.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County is responsible for the assessment, collection, and apportionment of property taxes for all taxing jurisdictions within the County. Taxes are levied as of July 1 based on assessed values as of January 1. Property tax payments are due in three equal installments on November 15, February 15, and May 15. A discount of 3% is available if taxes are paid in full by November 15, and a discount of 2% on the unpaid balance is available if taxes are paid in full by February 15. Property taxes become a lien on the property on July 1.

3. Lease Receivables

Lease receivables are recognized at the net present value of the lease payments expected to be received at a borrowing rate either explicitly described in the agreement or implicitly determined by the County, reduced by principal payments received.

4. Inventories and Prepaid Expenses

Inventories are valued at cost using the first in/first out (FIFO) method. For governmental funds, purchases of inventory are recorded as expenditures when purchased. Inventories of governmental funds are reported as an asset with a corresponding offset to nonspendable fund balance.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures in governmental funds and as prepaid items in the government-wide and proprietary fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure (e.g., roads, bridges, sidewalks and similar items) and intangible assets, are reported in the applicable governmental or business-type activities columns in the government-wide statement of net position. Capital assets are those assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost.

The County reports infrastructure assets on a network and subsystem basis. The amounts spent for the construction or acquisition of infrastructure assets are capitalized and reported in the government-wide financial statements. General infrastructure assets (i.e., those reported by governmental activities) include all such items acquired or constructed in fiscal years ending after June 30, 1980. Historical cost was estimated by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year).

The cost of repairs, maintenance and remodel that do not add to the value of the asset or materially extend asset lives are not capitalized. As required by Governmental Accounting Standards Board (GASB) 72, donated capital assets are recorded at acquisition value at the date of donation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital assets are depreciated using the straight-line method, using a half-year convention, over the following estimated useful lives:

Assets	Years
Buildings	30-60
Building improvements	10-15
Land improvements	10-30
Equipment and vehicles	2-20
Infrastructure	20-50
Intangibles	3-10

6. Lease Assets

Lease assets are assets which the County leases for a term of more than one year. The value of leases is determined by the net present value of the leases at the County's incremental borrowing rate at the time of the lease agreement, amortized over the term of the agreement.

7. Subscription Assets

Subscription assets are subscription-based information technology arrangements with a term of more than one year. The value of subscription assets is determined by the net present value of the subscription at the County's incremental borrowing rate at the time of the license agreement, amortized over the term of the agreement.

8. Unearned revenues

Unearned revenues will be recognized as revenue in the fiscal year earned in accordance with the accrual basis of accounting. Revenue is considered earned when measurable and all eligibility criteria are met.

9. Deferred Outflows/ Inflows of Resources

The statement of net position includes separate sections for deferred outflows of resources and deferred inflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until then. The separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until then.

Deferred inflows of resources are reported on the governmental funds balance sheets as a result of reporting using the modified accrual method. The government funds report unavailable revenues from five sources: property taxes, special assessments, services provided, contracts of sale, and leases. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Compensated Absences

It is Deschutes County's policy to permit employees to accumulate earned but unused vacation, time management (a leave-with-pay program, including sick, vacation, and family emergency), compensatory time and sick leave. Except in the two cases noted below, no liability for unpaid accumulated sick leave is recorded because the County does not pay sick leave when employees separate from service with the County. Exceptions to non-payment of sick leave are: (1) non-represented employees receive one-half of any sick leave earned, and (2) employees who are members of the Public Works union receive one-half of any sick leave upon separation, following at least five years of service. A liability for the vested portion of vacation, sick leave and time management is reported in the proprietary funds statement of net position and the government-wide statement of net position.

11. Pension Plan

For purposes of measuring the net pension asset/liability and pension expense, information about the fiduciary net position of the Oregon Public Employee Retirement System cost-sharing multiple-employer defined benefit pension plan (benefit plan) and additions to/deductions from the benefit plan's fiduciary net position have been determined on the same basis as they are reported by the benefit plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

12. Other Post-Employment Benefits Other Than Pensions (OPEB) (Asset)/Liability

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and the OPEB expense information about the fiduciary net position of the County's Retiree Health Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

13. Total OPEB (Asset)/Liability

The total OPEB asset or liability is reported as non-current asset or as non-current liability, as applicable, in the proprietary statement of net position and in the government-wide statement of net position. The asset or liability reflects the present value of expected future payments.

14. Long-Term Obligations

Long-term debt and other long-term obligations are reported as liabilities in the government-wide statement of net position in the applicable governmental activities and business-type activities columns and in the proprietary funds statement of net position. Bond premiums and bond discounts are amortized over the life of the bonds using the straight-line method.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Leases and Subscriptions Payable

In the government-wide financial statements, leases and subscriptions payable are reported as liabilities in the Statement of Net Position. In the governmental fund financial statements, the present value of lease and subscription payments are reported as other financing sources.

16. Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. The County reports the following subcategories of net position:

- Net investment in capital assets – represents the difference between capital assets less accumulated depreciation and amortization, deferred outflows of resources, and the outstanding balance of debt (excluding unexpended proceeds).

- Restricted net positions are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The following are major classes of restricted net positions:

    - Capital projects – Represents funds legally restricted by debt covenants for the acquisition, construction, or improvement of specified capital assets.

    - Debt service – Represents funds legally restricted by Oregon statute for payment of principal and interest on outstanding general obligation and limited tax bonds.

    - Public safety – Represents funds generated through voter approved property taxes for countywide law enforcement services, patrol services, and emergency call center operations.

    - County road – Represents funds generated by fuel tax and related revenues legally restricted by Oregon statute for road and road related projects.

    - Health and welfare – Represents funds generated by grant revenues restricted to approved activities.

    - Landfill closure and postclosure liability – Represents the County's environmental obligations derived from the Knott landfill closure and post-closure maintenance cost estimates.

- Unrestricted represents all other net positions that are not restricted and do not meet the definition of net investment in capital assets.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

17. Fund Balance Reporting

The County reports its governmental fund balances in accordance with GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Under GASB 54, fund balances are required to be reported according to the following classifications:

- Nonspendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes inventories, prepaid amounts, assets held for sale and the General Fund's long-term receivables.

- Restricted fund balance – Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation). This classification includes the long-term receivables of the special revenue funds.

- Committed fund balance – Amounts that can be used only for specific purposes because of a resolution approved by the County's highest level of decision-making authority, the Board of County Commissioners. Such constraint remains legally binding unless removed in the same manner.

- Assigned fund balance – Amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent is stipulated by the Board of County Commissioners or the department head with budgetary responsibility for such fund. This policy is established by the Financial Policies approved by the Board of County Commissioners on December 15, 2014.

- Unassigned fund balance – The residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. A negative balance must be reported in this classification for governmental funds, other than the General Fund, as the result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

The County reduces restricted amounts first, if any, when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, or unassigned) amounts are available. The County next reduces committed amounts, followed by assigned amounts then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those restricted fund balance classifications could be used. Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted–net position to have been depleted before unrestricted–net position is applied.

18. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

On an annual basis, County department personnel submit budgets to the Budget Officer for each fund for which they are responsible. The Budget Officer is appointed by the Board of County Commissioners. Based on the budgets submitted by County department personnel, the Budget Officer prepares the proposed budget, by fund, department, program, category and line item.

The proposed budget includes information on the prior two years' actual revenues and expenditures, the current year budget and estimated resources and requested appropriations of such resources for the ensuing year.

The proposed budget is presented by the Budget Officer to the Budget Committee for approval. The Budget Committee holds public meetings and may make changes to the proposed budget. The Budget Committee submits the approved budget to the governing body of the County for adoption. The governing body announces a public hearing, and after considering matters discussed, may make changes to the budget prior to its adoption. Such changes cannot exceed 10% of the appropriations of the approved budget or a change in the amount of the ad valorem taxes without re-publication of the budget and another public hearing.

After the budget is adopted, changes to appropriations are sometimes necessary. The governing body may make additional appropriations to (1) expend new grant revenues received during the fiscal year, (2) adopt a supplemental budget for occurrences or needs not foreseen at the time the budget was adopted and (3) approve appropriation transfers. It is, however, unlawful to overspend a category of appropriation.

In accordance with State statutes, appropriations are approved before the beginning of the fiscal year and lapse at June 30 of the year of appropriation. Encumbrances are not reported in the financial statements.

B. Funds with Negative Fund Balances/ Negative Net Position

Negative fund balance is reported in one Special Revenue Fund:

- Justice Court: $212

Negative net position is reported in seven of the Internal Service Funds:

- Facilities: $1,335,614
- Board of County Commissioners: $234,715
- Legal: $1,406,838
- Information Technology: $2,816,678
- Administrative Services: $1,442,715
- Finance: $633,503
- Human Resources: $1,221,151

For each of these funds, the negative net position balances are due to (1) noncurrent liabilities for compensated absences, (2) total OPEB liability and (3) net pension liability and deferred inflows of resources related to the defined benefit plan. It will be necessary to expend future resources to satisfy the noncurrent liabilities. The amortization in future periods of the deferred inflows of resources will increase net position.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

A. Cash and Cash Equivalents

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. State statutes require that all bank deposits in excess of the Federal Deposit Insurance Corporation (FDIC) insurance amounts be collateralized through the Oregon State Treasurer's Public Funds Collateralization Program. This program provides a structure for specified depositories to participate in a shared liability collateral pool.

Securities pledged by individual institutions may range from 10% to 110% of public fund deposits depending on the financial institution's level of capitalization as determined by its federal regulatory authority. The securities pledged are designated as subject to the Pledge Agreement between the depository bank, custodian bank and Office of the State Treasurer (OST) and are held for the benefit of OST on behalf of the public depositors. The County's funds were held by financial institutions that participated in the State Treasurer's program and were in compliance with statutory requirements.

At June 30, 2024, the County had the following bank balances:

Insured (FDIC)	$	251,587
Collateralized by securities held by the pledging financial institution in the financial institution's name		32,918,061
Total	$	33,169,648

The amounts above include the County's investments in certificates of deposit and money market funds, which are reported as investments on the Statement of Net Position.

B. Investments

As of June 30, 2024, the County had the following investments and maturities:

Investment Type		Fair Value	Weighted Average Maturity (Days)
Federal agency securities	$	195,446,613	365
Corporate notes		30,752,934	487
Municipal bonds		25,087,204	494
Certificates of Deposit		1,239,424	401
Total fair value		252,526,175	
Portfolio weighted average maturity			393
Accrued interest		1,533,242	
Investments, at fair value; plus accrued interest	$	254,059,417	

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. Oregon Revised Statutes, Chapter 294, authorizes the County to invest in obligations of the United States Treasury and United States Government agencies and instrumentalities, certain bankers' acceptances, repurchase agreements, certain high-grade commercial paper and corporate bonds and obligations of states and municipalities. The County's investment policy has been approved by the County Commissioners and specifies the County's investment objectives, required diversification, certain limitations and reporting requirements. The County's investments in certain types of securities are required to be rated by nationally recognized statistical rating organizations.

Commercial paper and corporate bonds must be rated at least A1/P1/F1 or A2/A/A respectively by at least two nationally recognized statistical rating organizations. State and Municipal securities are required to be rated at least Aa3/AA-/AA-.

As of June 30, 2024, the County's investments in corporate bonds were rated A3 to Aaa and its state and municipal securities were rated Aa3 to Aaa. United States Government agencies and instrumentalities that are only implicitly guaranteed by the United States were rated AAA. Certain agency and treasury securities are either principal or interest coupons stripped from otherwise rated securities.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's investment policy requires that the custodian provide annual financial statements, provide proof of its employees to act in this capacity and subject itself to the County's annual evaluation of the firm's creditworthiness.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy provides that the maximum that may be invested in any one issuer, as a percentage of total investments, is 100% for US Treasury, 100% for US Government agencies and 33% in any single government sponsored enterprise, $59,847,000 in the State of Oregon Investment Pool (the maximum imposed by state statute), 50% in Certificates of Deposit, 25% for Bankers' Acceptances, 25% for Commercial paper and Corporate notes and 5% in any one corporation, subsidiaries or affiliates, 25% for State and Local Government Securities. On June 30, 2024, the County did not hold investments with any one issuer that exceeded these limits.

Foreign Currency Risk

The County's investment policy prohibits investments that are not U.S. dollar-denominated; therefore, the County is not exposed to this risk.

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Local Government Investment Pool

The Local Government Investment Pool (LGIP) is included in the Oregon Short-Term Fund (OSTF), which was established by the State Treasurer. OSTF is not subject to SEC regulation. OSTF is subject to requirements established in Oregon Revised Statutes, investment policies adopted by the Oregon Investment Council, and portfolio guidelines established by the Oregon Short-Term Fund Board. The Governor appoints the members of the Oregon Investment Council and the Oregon Short-Term Fund Board. The LGIP is an open-ended, no-load diversified portfolio offered to eligible participants who by law are made custodian of, or have control over, any public funds. The OSTF (including LGIP) are not rated by the credit rating agencies; however, it does target a composite rating of AA (S&P) for its holdings. At June 30, 2024, the fair value of the County's position in the pool is the same as the value of the pool shares, which approximates cost; and the composite credit rating of the OSTF's holdings on June 30, 2024, was AA (S&P). The County's participation in LGIP is voluntary. Weighted average maturity is 393 days.

Summary of Carrying Amounts

The carrying amounts of the County's deposits and investments shown above are included in the following financial statements at June 30, 2024, as follows:

Reconciliation of deposits and investments to the Statement of Net Position	
and Statement of Net Position - Fiduciary Funds	
Total Deposits	$ 39,295,378
Total Investments, at fair value plus accrued interest	254,059,417
	$ 293,354,795
Included in the following captions:	
Statement of Net Position	
Total Cash and Cash Equivalents	$ 38,357,683
Total Investments, at fair value plus accrued interest	247,994,565
Total Statement of Net Position	286,352,248
Statement of Net Position - Fiduciary Funds	
Total Cash and Equivalents	937,695
Total Investments, at fair value plus accrued interest	6,064,852
Total Fiduciary Funds	7,002,547
Total cash and cash equivalents and investments	$ 293,354,795

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

GASB 72, *Fair Value Measurement and Application*, specifies a hierarchy of valuation classifications based on whether the inputs to the valuation techniques used in each valuation classification are observable or unobservable. These classifications are summarized in three broad levels listed below:

- Level 1 – Unadjusted quoted prices for identical instruments in active markets.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risk and default rates).
- Level 3 – Valuations derived from valuation techniques in which significant inputs or significant valuation drivers are unobservable.

Federal Agency Securities, Corporate Notes, Municipal Bonds, and Certificates of Deposit are categorized as Level 2 based upon a matrix pricing technique that values securities based on their relationship to benchmark quoted prices.

	Total	Quoted Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
As of June 30, 2024				
Federal Agency Securities	$ 195,446,613	$ -	$ 195,446,613	$ -
Corporate Notes	30,752,934	-	30,752,934	-
Municipal Bonds	25,087,204	-	25,087,204	-
Certificates of Deposit	1,239,424	-	1,239,424	-
Total investments	$ 252,526,175	$ -	$ 252,526,175	$ -

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

C. Receivables

Summary of Receivables

Receivables, as of year-end, for the major funds and the nonmajor funds and internal service funds, in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

	Property Taxes Receivable	Transient Room Taxes Receivable	Accounts Receivable	Lease Receivable	Notes, Contracts, & Assessments Receivable	Total Receivables
General Fund	$ 710,892	$ -	$ 843,004	$ 700,931	$ 280,432	$ 2,535,259
Sheriff's Office	-	-	888,963	-	-	888,963
Countywide LED	645,441	-	-	-	-	645,441
Rural LED	265,032	-	-	-	-	265,032
Road	-	-	83,596	-	263,228	346,824
Road CIP	-	-	563,855	-	-	563,855
Health Services	-	-	9,769,895	-	-	9,769,895
Solid Waste	-	-	952,806	-	-	952,806
Fair & Expo	-	-	98,137	-	-	98,137
Nonmajor Gov't	211,695	1,547,199	1,519,123	854,954	20,296	4,153,267
Internal Service Funds	-	-	1,073,080	318,451	-	1,391,531
Total	$ 1,833,060	$ 1,547,199	$ 15,792,459	$ 1,874,336	$ 563,956	$ 21,611,010

As of June 30, 2024, $712,386, net of allowance for uncollectible amounts of $613,233, was due from unpaid health-services billings provided in the Health Services major fund. Accounts receivable for outstanding traffic fines and violations in the custodial fund have not been accrued and are considered uncollectible.

Notes, Contracts, and Assessments Receivable

The County holds promissory notes as a result of its lending and real estate sale activities. Loans are made to not-for-profit entities and bear interest at rates from 0.0% to 6.5%. Sales of real property have been financed by the County and these interest-bearing notes are amortized over periods ranging from ten to twenty years. Interest rates are fixed at the time of the initial transaction at then prevailing rates. As of June 30, 2024:

- $128,867 was due from contracts from sales of real property
- $51,565 was due from economic development loans, net of allowance for uncollectible amounts of $51,500
- $296,026 was due from lending activities

Assessments are due from property owners as part of a local improvement district. Each contract calls for semi-annual payments which amortizes the loan over 10 years. Prepayment, without penalty, is allowed. Payment is normally made in full in the event of sale of property or re-financing of the property. As of June 30, 2024, $87,498 was due from local improvement district assessments.

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Lease Receivables

During the year ended June 30, 2024, the County had eleven lease receivables in which it was acting as lessor. Under GASB 87, an implicit interest rate is calculated for each individual lease using the internal rate of return method. The present value of the leases are aggregated on a fund basis. All funds record lessee receivables on the fund level Statement of Net Position (Balance Sheet for the governmental funds) and are rolled into the government-wide Statement of Net Position.

	Amount	June 30, 2023	Increases	Decreases	June 30, 2024
Governmental Activities:					
Building lease; interest at 1.451%, principal and interest of 6,763 monthly, due 2029	$ 611,284	$ 461,444	$ -	$ (78,250)	$ 383,194
Building lease; interest at 0.893%, principal and interest of 14,306 monthly, due 2026	800,258	459,177	-	(179,243)	279,934
Building lease; interest at 0.893%, principal and interest of 57,244 monthly, due 2025	2,793,042	1,439,875	-	(708,562)	731,313
Land lease; interest at 0.514%, principal and interest of 432 monthly, due 2025	10,476	10,476	-	(5,147)	5,329
Building lease; interest at 0.727%, principal and interest of 2,391 monthly, terminated December 2023	73,668	15,185	-	(15,185)	-
Building lease; interest at 0.624%, principal and interest of 825 monthly, terminated December 2023	14,752	3,562	-	(3,562)	-
Building lease; interest at 0.624%, principal and interest of 825 monthly, terminated December 2023	14,456	3,562	-	(3,562)	-
Building lease; interest at 2.312%, principal and interest of 2,356 monthly, due 2029	152,536	-	152,536	(13,816)	138,720
Building lease; interest at 3.432%, principal and interest of 175 monthly, due 2038	32,768	-	32,768	(2,102)	30,666
Building lease; interest at 2.786%, principal and interest of 4,380 annually, due 2027	17,833	-	17,833	(4,380)	13,453
Building lease; interest at 2.786%, principal and interest of 7,820 monthly, due 2027	377,033	-	377,033	(85,306)	291,727
	$ 4,898,106	$ 2,393,281	$ 580,170	$ (1,099,115)	$ 1,874,336

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Future maturities are as follows:

	Governmental Activities	
Fiscal Year	Principal	Interest
2025	$ 1,126,786	$ 21,649
2026	309,747	11,977
2027	225,414	6,859
2028	119,732	3,134
2029	69,003	1,228
2030 - 2034	11,039	3,365
2035 - 2038	12,615	1,124
Total	$ 1,874,336	$ 49,336

D. Deferred Outflow of Resources

Deferred outflows, Debt refunding – The difference between the carrying value of refunded debt and its reacquisition price was deferred and is amortized on the straight-line basis over the period benefited.

Deferred outflows, Net pension liability – Defined Benefit Pension and OPEB plans contributions made to OPERS during the year ended June 30, 2024, and other items related to the County defined benefit pension plans that have been classified as a deferred outflow of resources.

Deferred outflows, OPEB RHIA asset and County Plan liability – The contributions made to OPERS for its other post-employment RHIA component during the year ended June 30, 2024, and other items related to the County OPEB RHIA plan that have been classified as a deferred outflow of resources.

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Deferred Outflows of Resources	Governmental Activities	Business-Type Activities	Total
Deferred outflows - Refunding:			
County buildings (FF&C 2019 and FF&C 2021)	$ 564,710	$ 143,751	$ 708,461
Total deferred outflows - refunding	564,710	143,751	708,461
Deferred outflows - Defined Benefit Pension Plan:			
Contributions subsequent to the measurement date	18,833,525	560,265	19,393,790
Differences between expected and actual experience	6,783,724	201,805	6,985,529
Changes in proportionate share	12,445,301	370,228	12,815,529
Net difference between projected and actual earnings on investments	2,493,326	74,173	2,567,499
Changes of assumptions	12,322,870	366,585	12,689,455
Differences between employer contribution and employer's proportionate share of system contributions	3,331,384	99,103	3,430,487
Total deferred outflows - pension	56,210,130	1,672,159	57,882,289
Deferred outflows - OPEB County Plan:			
Differences between expected and actual experience	2,218,570	65,998	2,284,568
Changes of assumption or other inputs	2,046,224	60,871	2,107,095
Total deferred outflows - OPEB County Plan	4,264,794	126,869	4,391,663
Deferred outflows - OPEB RHIA:			
Contributions subsequent to the measurement date	2,807	84	2,891
Changes of assumptions or other inputs	5,606	167	5,773
Changes in proportionate share	33,547	997	34,544
Total deferred outflows - OPEB RHIA	41,960	1,248	43,208
Total deferred outflows of resources	$ 61,081,594	$ 1,944,027	$ 63,025,621

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

E. Capital Assets

Capital asset activity for the year ended June 30, 2024, was as follows:

	June 30, 2023	Increases	Decreases	Transfers	June 30, 2024
Governmental Activities:					
Capital assets, not being depreciated or amortized:					
Land	$ 13,602,544	$ -	$ -	$ 440,004	$ 14,042,548
Construction in progress	33,858,864	29,198,075	-	(39,064,153)	23,992,786
Total capital assets, not being depreciated or amortized	47,461,408	29,198,075	-	(38,624,149)	38,035,334
Capital assets, being depreciated or amortized:					
Right-to-use lease land	235,937	-	-	-	235,937
Buildings and improvements	103,081,456	350,686	(134,492)	13,864,801	117,162,451
Lease buildings	1,678,226	3,965,536	(64,588)	-	5,579,174
Land improvements	5,491,713	178,436	-	156,621	5,826,770
Equipment	34,382,151	2,007,141	(751,252)	136,733	35,774,773
Lease equipment	451,834	269,881	(132,870)	-	588,845
Vehicles	16,781,894	2,594,939	(487,964)	(23,889)	18,864,980
Lease vehicles	65,436	1,111,644	-	-	1,177,080
Infrastructure	142,791,078	-	-	24,163,493	166,954,571
Lease infrastructure	1,323,358	408,945	(47,167)	-	1,685,136
Intangible assets	6,496,941	-	(462,780)	117,899	6,152,060
Subscription assets	2,218,507	317,881	(52,139)	-	2,484,249
Total capital assets, being depreciated or amortized	314,998,531	11,205,089	(2,133,252)	38,415,658	362,486,026
Accumulated depreciation and amortization:					
Right-to-use lease land	(10,035)	(9,508)	-	-	(19,543)
Buildings and improvements	(43,726,388)	(2,562,568)	4,787	-	(46,284,169)
Lease buildings	(442,418)	(407,785)	64,588	-	(785,615)
Land improvements	(3,967,603)	(192,706)	-	-	(4,160,309)
Equipment	(21,149,561)	(2,457,229)	743,943	184,602	(22,678,245)
Lease equipment	(243,474)	(155,873)	132,870	-	(266,477)
Vehicles	(9,473,656)	(1,687,615)	470,443	17,916	(10,672,912)
Lease vehicles	(12,760)	(213,921)	-	-	(226,681)
Infrastructure	(87,176,352)	(5,724,537)	-	-	(92,900,889)
Lease infrastructure	(215,940)	(132,296)	47,167	-	(301,069)
Intangible assets	(5,265,114)	(449,565)	462,780	-	(5,251,899)
Subscription assets	(251,525)	(431,656)	52,139	-	(631,042)
Total accumulated depreciation and amortization	(171,934,826)	(14,425,259)	1,978,717	202,518	(184,178,850)
Total capital assets, being depreciated and amortized, net	143,063,705	(3,220,170)	(154,535)	38,618,176	178,307,176
Governmental activities capital assets, net	$ 190,525,113	$ 25,977,905	$ (154,535)	$ (5,973)	$ 216,342,510

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

	June 30, 2023	Increases	Decreases	Transfers	June 30, 2024
Business-type activities:					
Capital assets, not being depreciated or amortized:					
Land	$ 1,924,037	$ -	$ -	$ -	$ 1,924,037
Construction in progress	12,343,182	8,348,295	-	-	20,691,477
Total capital assets, not being depreciated or amortized	14,267,219	8,348,295	-	-	22,615,514
Capital assets, being depreciated or amortized:					
Buildings and improvements	32,495,081	493,646	-	-	32,988,727
Land improvements	48,839,452	171,080	-	-	49,010,532
Equipment	9,216,440	766,107	(70,772)	184,602	10,096,377
Lease equipment	18,022	-	(1,328)	-	16,694
Vehicles	590,180	154,112	(22,246)	23,889	745,935
Infrastructure	-	6,223,456	-	-	6,223,456
Intangible assets	123,595	-	-	-	123,595
Total capital assets, being depreciated or amortized	91,282,770	7,808,401	(94,346)	208,491	99,205,316
Accumulated depreciation and amortization:					
Buildings and improvements	(14,495,162)	(747,879)	-	-	(15,243,041)
Land improvements	(32,046,293)	(1,878,898)	-	-	(33,925,191)
Equipment	(5,997,268)	(562,599)	70,410	(184,602)	(6,674,059)
Lease equipment	(8,549)	(4,714)	1,328	-	(11,935)
Vehicles	(373,851)	(46,744)	18,909	(17,916)	(419,602)
Infrastructure	-	(311,173)	-	-	(311,173)
Intangible assets	(107,342)	(6,358)	-	-	(113,700)
Total accumulated depreciation and amortization	(53,028,465)	(3,558,365)	90,647	(202,518)	(56,698,701)
Total capital assets, being depreciated and amortized, net	38,254,305	4,250,036	(3,699)	5,973	42,506,615
Business-type activities capital assets, net	$ 52,521,524	$ 12,598,331	$ (3,699)	$ 5,973	$ 65,122,129

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 2,064,562
Public safety	4,343,373
County roads	6,687,323
Health and welfare	920,693
	14,015,951
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	409,308
Total depreciation and amortization expense - governmental activities	$ 14,425,259
Business-type activities:	
Solid Waste	$ 2,746,065
Fair & Expo Center	706,302
RV Park	105,998
Total depreciation and amortization expense - business-type activities	$ 3,558,365

F. Interfund Activity

Interfund activity for the year ended June 30, 2024, was as follows:

	Transfers In									
	General Fund	Sheriff's Office	Road CIP	Health Services	Campus Improvement	Nonmajor Gov't	Internal Service	Fair & Expo Center	RV Park	Total
Transfers Out										
General Fund	$ -	$ -	$ -	$ 6,050,314	$ 190,795	$ 2,587,059	$ 726,069	$ -	$ -	$ 9,554,237
Sheriff's Office	6,500	-	-	-	-	264,358	-	-	-	270,858
Road	-	-	10,000,000	-	-	-	-	-	-	10,000,000
Health Services	496,174	-	-	-	381,749	-	-	-	-	877,923
ARPA	400,000									400,000
Solid Waste	13,962	-	-	-	-	-	-	-	-	13,962
Fair & Expo	10,777	-	-	-	-	-	-	-	-	10,777
Nonmajor Gov't	1,194,648	3,651,787	2,500,000	368,417	-	5,695,737	-	1,647,348	180,000	15,237,937
Internal Service Funds	560,879	-	-	-	-	-	142,338	-	-	703,217
Total	$ 2,682,940	$ 3,651,787	$ 12,500,000	$ 6,418,731	$ 572,544	$ 8,547,154	$ 868,407	$ 1,647,348	$ 180,000	$ 37,068,911

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Interfund transfers are utilized for the following purposes:

- Certain special revenue funds and internal service funds require additional resources from the General Fund to fund operations
- The non-major debt service fund requires transfers from operating funds to meet annual debt service requirements
- Resources are transferred from some operating funds to the vehicle replacement reserve fund (a sub-fund of the General Fund)
- RV Park requires additional resources from a special revenue fund to meet its debt service requirements
- Resources are transferred to reserve funds and capital project funds when sufficient resources are available.

G. Noncurrent Liabilities

The County has issued Full Faith & Credit Bonds, Limited Tax Bonds and Notes, for both governmental and business-type activities, to provide funds for the acquisition and construction of major capital facilities, to acquire personal property and to fund the pension liability. The current legal debt limit for the year ended June 30, 2024, is $1,611,419,000 for general obligation bonds and $761,102,000 for full faith and credit bonds. Additional information on debt limitations can be found in the Debt Capacity portion of the Statistical Section.

The County's June 30, 2024, balances on direct borrowings related to governmental activities and business-type activities are $232,646 and $2,107,154, respectively. The direct borrowings are secured by the full faith and credit and taxing power of the County. Whereas the lender may exercise any remedy in the event of default, the financing agreement is not subject to acceleration. The County has no other direct borrowing arrangements, including no lines of credit.

Full Faith & Credit Obligation and Limited Tax bonds are direct obligations and pledge the full faith and credit of the County. These are serial bonds with original terms ranging from 20 years to 30 years with increasing amounts of principal maturing each year.

Full Faith & Credit Obligation, Limited Tax bonds and Notes currently outstanding are as follows:

Purpose	Interest Rates	Balance at June 30, 2024
Governmental activities:		
Bonds	2.00% - 6.85%	$ 41,636,873
Notes payable	1.99% - 2.49%	232,646
Premiums (discounts)		2,970,043
		44,839,562
Business-Type activities:		
Bonds	1.68% - 4.00%	20,338,127
Notes payable	1.68% - 2.49%	2,107,154
Premiums (discounts)		2,899,066
		25,344,347
Bonds and notes payable (net of premiums and discounts)		$ 70,183,909

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Debt Service Requirements

Debt service requirements on the County bonds and notes as of June 30, 2024, are as follows:

	Governmental Activities			
	Bonds		Notes from Direct Borrowings	
	Principal	Interest	Principal	Interest
Fiscal Year				
2025	$ 3,315,704	$ 1,782,588	$ 232,646	$ 2,896
2026	4,180,414	1,646,361	-	-
2027	4,447,240	1,454,112	-	-
2028	3,754,066	1,246,386	-	-
2029	2,104,834	1,085,147	-	-
2030-2034	10,419,615	4,388,038	-	-
2035-2039	6,920,000	2,646,750	-	-
2040-2044	6,495,000	1,006,000	-	-
Total	$ 41,636,873	$ 15,255,382	$ 232,646	$ 2,896

	Business-Type Activities			
	Bonds		Notes from Direct Borrowings	
	Principal	Interest	Principal	Interest
Fiscal Year				
2025	$ 859,296	$ 919,152	$ 814,254	$ 34,998
2026	889,586	886,176	642,700	21,839
2027	927,760	851,891	650,200	10,784
2028	960,934	815,811	-	-
2029	1,000,166	778,179	-	-
2030-2034	5,315,385	3,264,033	-	-
2035-2039	5,205,000	2,101,250	-	-
2040-2044	5,180,000	663,250	-	-
Total	$ 20,338,127	$ 10,279,742	$ 2,107,154	$ 67,621

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Debt Issuance

During December 2023, the County entered into Full Faith and Credit Financing Agreement, Series 2024 for the expansion of the Deschutes County Courthouse (par of $18,700,000) and refunding of Series 2013 (par of $5,395,000). Bond proceeds totaled $26,592,687, par amount of $24,095,000, true interest costs of 3.86%, and maturity date of June 30, 2044. County contributions included $42,430 for underwriter's discount and $122,740 for costs of issuance.

The refunding was initiated to pursue cost savings in relation to the favorable interest rates currently available.

Date	Prior Debt Service	Refunding Debt Service	Cash Flow Savings	Present Value of Cash Flow Savings
6/30/2024	$ 420,193	$ 406,878	$ 13,315	$ 13,089
6/30/2025	543,581	516,000	27,581	26,054
6/30/2026	546,381	518,000	28,381	25,910
6/30/2027	543,581	519,250	24,331	21,448
6/30/2028	545,381	514,750	30,631	26,124
6/30/2029	546,581	514,750	31,831	26,238
6/30/2030	547,181	519,000	28,181	22,440
6/30/2031	547,181	517,250	29,931	23,041
6/30/2032	546,581	519,750	26,831	19,959
6/30/2033	544,875	516,250	28,625	20,585
6/30/2034	542,550	517,000	25,550	17,757
6/30/2035	542,975	516,750	26,225	17,612
6/30/2036	547,500	515,500	32,000	20,769
6/30/2037	545,900	518,250	27,650	17,338
6/30/2038	543,400	519,750	23,650	14,330
	$ 8,053,841	$ 7,649,128	$ 404,713	$ 312,694

Savings Summary

Savings PV date	12/5/2023
Savings PV date	3.4845484%
PV of savings from cash flow	$ 312,694
Plus: Refunding funds on hand	3,712
Net PV Savings	$ 316,406

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Changes in Non-Current Liabilities

Changes in non-current liabilities, other than those for Other Post-Employment Benefits and Net Pension Liability, for the year ended June 30, 2024, are as follows:

	June 30, 2023	Increases	Decreases	June 30, 2024	Due Within One Year
Governmental activities:					
Claims					
Internal service funds	$ 7,963,536	$ 27,808,283	$ (27,441,383)	$ 8,330,436	$ 4,954,218
Lease payable					
Governmental funds	2,818,976	5,732,447	(854,354)	7,697,069	856,110
Internal service funds	16,098	23,563	(14,838)	24,823	12,172
Subscription liabilities					
Governmental funds	1,079,798	241,427	(252,990)	1,068,235	255,505
Internal service funds	198,184	67,355	(101,068)	164,471	80,646
Pension obligation bonds	5,830,000	-	(1,170,000)	4,660,000	700,000
Full faith & credit obligations	20,831,808	24,095,000	(7,949,935)	36,976,873	2,615,704
Unamortized prem / (disc)	659,696	2,497,687	(187,340)	2,970,043	239,376
Direct borrowings	458,600	-	(225,954)	232,646	232,646
Compensated absences					
Governmental funds	10,904,767	13,743,852	(11,821,034)	12,827,585	11,801,378
Internal service funds	1,223,032	1,317,434	(974,826)	1,565,640	1,440,389
	$ 51,984,495	$ 75,527,048	$ (50,993,722)	$ 76,517,821	$ 23,188,144
Business-type activities:					
Lease payable	$ 9,570	$ -	$ (4,717)	$ 4,853	$ 3,688
Full faith & credit obligations	21,163,192	-	(825,065)	20,338,127	859,296
Unamortized prem / (disc)	3,068,601	2,986,855	(3,156,390)	2,899,066	169,535
Direct borrowings	2,906,400	-	(799,246)	2,107,154	814,254
Compensated absences	398,034	518,895	(337,542)	579,387	533,036
Landfill closure and postclosure	13,934,346	3,784,979	-	17,719,325	-
	$ 41,480,143	$ 7,290,729	$ (5,122,960)	$ 43,647,912	$ 2,379,809

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

During FY 2024, paid compensated leave was as follows:

Health Services	$	4,036,617
Sheriff's Office		3,152,351
General Fund		1,221,687
Internal Service Funds		974,826
Deschutes County 9-1-1		800,506
Juvenile Community Justice		666,698
Community Development		629,108
Road		582,806
Adult Parole & Probation		407,147
Enterprise Funds		337,542
Other Special Revenue Funds		324,114
Total	$	13,133,402

The claims liability is reported in two of the County's internal service funds, Insurance and Health Benefits. The liability will be liquidated with resources in these funds.

The resources to retire the pension obligation bonds are provided by charges to those operating departments with personnel. In FY 2024, Sheriff, Health Services, General Fund and sub funds, Internal Service Funds, DC 9-1-1 and Road provided 27%, 29%, 13%, 8%, 5% and 5%, respectively. The remaining 13% is provided by other governmental and proprietary funds. The full faith and credit obligations and direct borrowings are liquidated by third party rents, charges to departments occupying various buildings and general fund transfers.

Pension and Other Postemployment Benefits Liabilities

The General Fund, Sheriff, Road, Health Services, ARPA, other governmental funds and internal service funds are typically used to liquidate pension and other postemployment benefits liabilities. See Note 4C – Participation in Public Employees Retirement System and Note 4D – Other Post-Employment Benefits for additional information.

Leases Payable

The County is committed under various leases for buildings, equipment, infrastructure (9-1-1 radio towers) and land. As of June 30, 2024, the County has 78 financing leases in which it is acting as the Lessee. Under GASB 87, an implicit rate is calculated for each individual lease using the internal rate of return method. That method measures cash flow, beginning fair value, and projected ending fair value of the underlying asset. The present value of leases is aggregated on a fund basis. For governmental funds, lessee leases are only presented in the *Government-Wide Statement of Net Position.* For proprietary funds, lessee leases are presented in the *Proprietary Funds Statement of Net Position* and in the *Government-Wide Statement of Net Position*.

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

The total expended for such leases for the fiscal year ended June 30, 2024, was approximately $1,028,000. The future minimum lease payments for these leases are as follows:

	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
Fiscal Year			
2025	$ 868,282	$ 232,336	$ 1,100,618
2026	830,051	212,036	1,042,087
2027	764,557	192,722	957,279
2028	644,989	174,421	819,410
2029	449,128	158,191	607,319
2030 - 2034	1,773,358	608,865	2,382,223
2035 - 2039	1,846,242	254,742	2,100,984
2040 - 2044	366,477	59,592	426,069
2045 - 2049	178,808	10,503	189,311
	$ 7,721,892	$ 1,903,408	$ 9,625,300

	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
Fiscal Year			
2025	$ 3,688	$ 56	$ 3,744
2026	1,165	12	1,177
	$ 4,853	$ 68	$ 4,921

Subscription Liabilities

The County has Subscription-Based Information Technology Arrangements (SBITAs) with the noncancellable right to use software provided by vendors. As of June 30, 2024, the County has ten agreements in which these right-to-use assets are reported. Under GASB 96, an implicit rate is calculated for each individual arrangement using the internal rate of return method. That method measures cash flow, beginning fair value, and projected ending fair value of the underlying asset. The present value of these SBITAs is aggregated on a fund basis. For governmental funds, SBITAs are only presented in the *Government-Wide Statement of Net Position*. For proprietary funds, SBITAs are presented in the *Proprietary Funds Statement of Net Position* and in the *Government-Wide Statement of Net Position*.

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

The total expended for these software arrangements for the fiscal year ended June 30, 2024, was approximately $365,000. The future minimum lease payments for these leases are as follows:

	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
Fiscal Year			
2025	$ 336,151	$ 38,988	$ 375,139
2026	329,875	28,963	358,838
2027	182,677	19,069	201,746
2028	188,824	12,922	201,746
2029	195,179	6,567	201,746
	$ 1,232,706	$ 106,509	$ 1,339,215

Hospital Facility Authority of Deschutes County Conduit Financing

On December 26, 1988, the County created the Hospital Facility Authority of Deschutes County, Oregon (the Authority). The Authority issues hospital revenue bonds for construction and improvements to health facilities in Deschutes County. The proceeds of these bonds were used by health care facilities to finance various capital projects and refund outstanding bonds.

The debt has not been recognized as a liability of the County or the Authority because the bonds are secured solely by the provisions of the bond indenture and payments are made by the health care facilities. The obligors have pledged the gross receivables of St. Charles Health System, Inc. The bonds shall not be payable from a charge upon any fund or asset, nor shall the County or the Authority be subject to any liability. No holder or holders of the bonds shall ever have the right to exercise the taxing power of the County to pay the bonds or the interest, nor to enforce payment against any property of the County.

Upon completion of the project, the assets constructed or purchased are owned by the respective health care facility. Since neither the County nor the Authority own any assets or assume any liabilities associated with the repayment, there is no balance sheet disclosure or recognition of revenues within the County's financial statements.

A summary of the Authorities conduit debt is as follows:

Obligor	Debt Issue	June 30, 2024
St. Charles Health System, Inc.	The Authority Hospital Revenue Bonds Series 2016A	$ 93,020,000
St. Charles Health System, Inc.	The Authority Hospital Revenue Bonds Series 2020A	48,605,000
St. Charles Health System, Inc.	The Authority Hospital Revenue Bonds Series 2020B	50,000,000
St. Charles Health System, Inc.	The Authority Hospital Revenue Bonds Series 2022A	37,630,000
St. Charles Health System, Inc.	The Authority Hospital Revenue Bonds Series 2022B	37,630,000
		$ 266,885,000

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

H. Deferred Inflow of Resources

On the governmental funds balance sheet, unavailable revenues are reported as deferred inflows of resources. These are revenues which are earned, but not available to liquidate liabilities of the current period. At the end of the current fiscal year, these balances are:

	Deferred Inflows of Resources					
	Property Taxes	Special Assessments	Services Provided	Contracts of Sale	Leases	Total
General Fund	$ 618,187	$ -	$ 56,701	$ 229,122	$ 676,529	$ 1,580,539
Sheriff's Office	-	-	150,255	-	-	150,255
Countywide LED	562,229	-	-	-	-	562,229
Rural LED	230,811	-	-	-	-	230,811
Road	-	87,497	197,729	-	-	285,226
Health Services	-	-	5,900,066	-	-	5,900,066
Nonmajor funds	185,474	-	571,746	-	818,803	1,576,023
Total	$ 1,596,701	$ 87,497	$ 6,876,497	$ 229,122	$ 1,495,332	$ 10,285,149

On the Statement of Net Position, an acquisition of net assets applicable to a future reporting period, is reported as deferred inflows of resources. At the end of the current fiscal year, these balances related to the County's defined benefit pension, other post-employment benefits (OPEB) plans, and leases:

Deferred Inflows of Resources	Governmental Activities	Business-Type Activities	Total
Deferred inflows - Pension Plan:			
Differences between expected and actual experience	$ 550,029	$ 16,362	$ 566,391
Changes in assumptions	91,880	2,733	94,613
Changes in proportionate share	760,379	22,620	782,999
Differences between employer contributions and employer's proportionate share of system contributions	10,493,053	312,152	10,805,205
Total deferred inflows - Pension Plan	11,895,341	353,867	12,249,208
Deferred inflows - OPEB County Plan:			
Differences between expected and actual experience	9,990,002	297,187	10,287,189
Changes of assumption or other inputs	7,106,203	211,398	7,317,601
Total deferred inflows - OPEB County Plan	17,096,205	508,585	17,604,790
Deferred inflows - OPEB RHIA:			
Differences between expected and actual experience	49,630	1,477	51,107
Changes of assumptions or other inputs	21,315	635	21,950
Changes in proportionate share	152,483	4,535	157,018
Total deferred inflows - OPEB RHIA	223,428	6,647	230,075
Deferred inflows - Lease resources	1,799,534	-	1,799,534
Total deferred inflows of resources	$ 31,014,508	$ 869,099	$ 31,883,607

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

I. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

		Major Special Revenue Funds					Major Capital Projects Fund			
	General Fund	Countywide LED	Rural LED	Road	Health Services	ARPA	Road CIP	Campus Improvement	Other Funds	Total
Fund Balances:										
Nonspendable:										
Long-term notes receivable	$ 47,062	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 47,062
Inventory	-	-	-	2,798,174	-	-	-	-	-	2,798,174
Total Nonspendable	47,062	-	-	2,798,174	-	-	-	-	-	2,845,236
Restricted to:										
Public safety	-	11,183,443	4,025,112	-	-	-	-	-	16,521,415	31,729,970
Economic development	-	-	-	-	-	-	-	-	5,602,931	5,602,931
Health services	-	-	-	-	32,958,721	-	-	-	6,019,055	38,977,776
General government	-	-	-	-	-	-	-	-	12,382,885	12,382,885
Marketing & promotion	-	-	-	-	-	-	-	-	193,343	193,343
Law library	-	-	-	-	-	-	-	-	134,118	134,118
Park development and rangeland	-	-	-	-	-	-	-	-	2,630,120	2,630,120
Technology improvements	-	-	-	-	-	-	-	-	347,601	347,601
Road improvement/maintenance	-	-	-	12,629,789	-	-	15,467,265	-	3,462,523	31,559,577
Expansion of facilities	-	-	-	-	-	-	-	14,566,830	-	14,566,830
Total Restricted	-	11,183,443	4,025,112	12,629,789	32,958,721	-	15,467,265	14,566,830	47,293,991	138,125,151
Committed to:										
Economic development	354,714	-	-	-	-	-	-	-	4,749,373	5,104,087
County reserves	-	-	-	-	-	166,574	-	-	-	166,574
Health services	-	-	-	-	-	-	-	-	115,092	115,092
Debt service	-	-	-	-	-	-	-	-	36,151	36,151
Communication systems	-	-	-	-	-	-	-	-	380,161	380,161
Expansion of facilities	10,710,313	-	-	-	-	-	-	6,607,522	-	17,317,835
Total Committed	11,065,027	-	-	-	-	166,574	-	6,607,522	5,280,777	23,119,900
Assigned to:										
Public safety	1,329,071	-	-	-	-	-	-	-	-	1,329,071
General government	5,798,110	-	-	-	-	-	-	-	-	5,798,110
Technology improvements	1,840,172	-	-	-	-	-	-	-	-	1,840,172
Fleet repair & replacement	2,579,324	-	-	-	-	-	-	-	-	2,579,324
Total Assigned	11,546,677	-	-	-	-	-	-	-	-	11,546,677
Unassigned:	15,227,096	-	-	-	-	-	-	-	(212)	15,226,884
Total Fund Balance	$ 37,885,862	$ 11,183,443	$ 4,025,112	$ 15,427,963	$ 32,958,721	$ 166,574	$ 15,467,265	$ 21,174,352	$ 52,574,556	$190,863,848

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Board of County Commissioners is the highest level of decision-making authority for Deschutes County which can, by adoption of a resolution prior to the end of the fiscal year, commit a fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) or to remove or revise the limitation.

NOTE 3 – DETAILED NOTES ON ALL FUNDS (Continued)

Countywide Law Enforcement District (District #1), Rural Law Enforcement District (District #2) and Deschutes County 9-1-1 Service District are each special revenue funds funded through voter approved property taxes for their specific purposes. Fund balances, restricted in District #1 and District #2, are not restricted for specific purposes but rather exist for liquidity purposes due to the seasonal nature of property tax collections. Fund balances of Deschutes County 9-1-1 are restricted to provide liquidity. Campus Improvements fund balance is restricted to provide funding for the campus improvement plan over the next five years. Health Services fund balance is restricted to meet the growing population of eligible clients expected in fiscal year 2025 and beyond.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Board of County Commissioners has, by resolution, assigned fund balance as it does when appropriating fund balance for the difference between estimated revenues and appropriations in the subsequent year's adopted budget. Unlike commitments, assignments generally exist only temporarily. Additional action does not have to be taken to remove an assignment.

Fund balances, as listed in aggregate in the Statement of Revenues, Expenditures and Changes in Fund Balance, are constrained to the balance classification and activities of the funds. Constraints are at the level of which the fund was originally established.

The County has activity between funds for various purposes. Any balances outstanding at year end are reported as due to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities, the governmental and internal service funds, are eliminated so that only the net amount is included as internal balances in the governmental activities column on the Statement of Net Position. Similarly, balances between the funds included in the business-type activities, the enterprise funds, are eliminated so that only the net amount is included as internal balances in the business-type activities column on the Statement of Net Position.

Certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as Transfers In/Out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide Statement of Activities. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Transfer between funds in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

J. Segment Information

The County has three enterprise activities:

- The Solid Waste fund is used to account for the operations of the County's landfill at Knott Road and 27th Street in Bend, and four transfer and recycle stations located throughout the County. The accumulation of resources that will be required for the closure and post-closure costs associated with the sanitary landfill are also accounted for in the Solid Waste Fund.
- The Fair and Expo Center fund is used to account for operations of the County's Fair and Expo Center, including the annual county fair.
- The RV Park fund is used to account for the operations of the County's Recreational Vehicle Park, located in Redmond, Oregon.

NOTE 4 – OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County purchases commercial insurance for property coverage, fidelity bonding, excess workers' compensation claims, excess general liability claims and stop loss on its medical/dental risks. It self-insures against losses for general liability (for claims up to $1 million), workers' compensation, medical and dental benefits, unemployment benefits and other risks.

All operations of the County participate in the County's self-insurance program, with the exception of Deschutes County 9-1-1 Service District. That District is only covered under the medical/dental plan and unemployment insurance. Settled claims have not exceeded insurance coverage in any of the past three fiscal years.

The County estimates liabilities for incurred losses on both reported and unreported claims for general and vehicle/fleet liability, workers' compensation, and employee medical coverage. Workers' compensation, general and vehicle/fleet liability estimates are based primarily on individual case estimates for reported claims and through historical data for unreported claims as determined by the County's Risk Management department. Liabilities are based on estimated total cost of settling claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The result of the process to estimate the claims is not an exact amount and accordingly claims are reevaluated periodically to consider the effects of inflation, recent claims settlement trends and other economic and social factors.

Payments, from the funds whose activities are covered, are made to internal service insurance funds, based on the estimated need to pay prior and current claims and to accumulate resources for future losses. The Insurance fund, which accounts for all insurance programs other than medical and dental, is reporting a net position at June 30, 2024, of $960,315. The Health Benefits fund, which accounts for medical and dental insurance programs, is reporting a net position of $3,779,528 as of June 30, 2024, and represents 15% of FY 2024 claims expense.

Changes in the claim liabilities are as follows:

	Insurance Fund	Health Benefits Fund	Total
Claims payable, June 30, 2022	$ 5,439,791	$ 1,029,046	$ 6,468,837
FY 2023 claims expense	2,674,265	24,077,142	26,751,407
FY 2023 claims paid	(1,779,138)	(23,477,570)	(25,256,708)
Claims payable, June 30, 2023	6,334,918	1,628,618	7,963,536
FY 2024 claims expense	2,706,038	25,102,245	27,808,283
FY 2024 claims paid	(2,288,520)	(25,152,863)	(27,441,383)
Claims payable, June 30, 2024	$ 6,752,436	$ 1,578,000	$ 8,330,436

NOTE 4 – OTHER INFORMATION (Continued)

B. Contingent Liabilities and Commitments

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. Claims covered by the County's self-insurance are reviewed and losses are accrued based on the judgment of County management. According to County management, based on advice of legal counsel with respect to such litigation and claims, ultimate disposition of these matters will not have a material adverse effect on the financial position or results of County operations.

Additional contingent liabilities may exist in relation to operational services provided by the Health Services Department. The Department is subject to numerous laws and regulations of federal, state, and local governments surrounding its clinical billing practices (i.e., Medicare, Medicaid, prospective payments, etc.). As it stands, the County is unable to determine if its billing practices will be reviewed for compliance and if any liability may result from such a review. The County's current practice is to adjust revenue in the year of settlement for any claims of this type.

As of June 30, 2024, the County had no material commitments outstanding.

C. Participation in Public Employees Retirement System

Plan Description

Employees of the County are provided with pensions through the Oregon Public Employees Retirement System, (OPERS), which is a cost-sharing, multiple-employer defined benefit plan. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. The ORS Chapter 238 Defined Benefit Pension Plan, known as Tier 1/Tier 2 is closed to new members hired on or after August 29, 2003. A second program, the Chapter 238A-OPERS Pension Program (OPSRP-DB), is described in the second portion of this note. Membership in the programs is delineated based on date of hire.

OPERS issues a publicly available financial report which can be obtained at:
https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx.

NOTE 4 – OTHER INFORMATION (Continued)

Plan Benefits

Chapter 238-Tier One and Tier Two	Chapter 238A-OPSRP-DB
Pension Benefits The OPERS retirement allowance is payable monthly for life. The allowance may be selected from 13 retirement benefit options that are actuarially equivalent to the base benefit. These options include survivorship benefits and lump-sum refunds. The basic benefit is most commonly based on years of service and final average salary. A percentage (2.0% for Police and Fire employees, 1.67% for General Service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under a formula plus an annuity (for members who were contributing before August 21, 1981), or a money match computation if a greater benefit results. Monthly payments must be a minimum of $200 per month or the member will receive a lump-sum payment of the actuarial equivalent of benefits to which they are entitled. Under Senate Bill 1049, passed during the 2019 legislative session, the salary included in the determination of final average salary will be limited for all members beginning in 2021. The limit was equal to $225,533 as of January 1, 2023, and is indexed with inflation every year. Police and Fire members may purchase increased benefits that are payable between the date of retirement and age 65. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if they have contributions in each of five calendar years or have reached at least 50 years of age before ceasing employment with a participating employer (age 45 for Police and Fire members). General Service employees may retire after reaching age 55. Police and Fire members are eligible after reaching age 50. Tier One General Service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and Fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The plans are closed to new members hired on or after August 29, 2003.	**Pension Benefits** The ORS 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003. This portion of the OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age: **Police and fire**: 1.8% multiplied by the number of years of service and the final average salary. Normal retirement age for Police and Fire members is age 60 or age 53 with 25 years of retirement credit. To retire under the Police and Fire classification, the individual's last 60 months of retirement credit preceding retirement eligibility must be classified as retirement credit for service as a police officer or a firefighter. **General service**: 1.5% multiplied by the number of years of service and the final average salary. Normal retirement age for General Service members is age 65 or age 58 with 30 years of retirement credit. Under Senate Bill 1049, passed during the 2019 legislative session, the salary included in the determination of final average salary is limited for all members beginning in 2021. The limit was equal to $225,533 as of January 1, 2023, and is indexed with inflation every year. A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, or, if the pension program is terminated, the date on which termination becomes effective.

NOTE 4 – OTHER INFORMATION (Continued)

Chapter 238-Tier One and Tier Two	Chapter 238A-OPSRP-DB
Disability Benefits A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including OPERS judge members) for disability benefits regardless of the length of OPERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for Police and Fire members) when determining the monthly benefit.	**Disability Benefits** A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45% of the member's salary determined as the last full month of employment before the disability occurred.
Benefit Changes after Retirement Members may choose to continue participation in a variable account after retiring and may experience annual benefit fluctuations due to changes in the fair value of the underlying global equity investments of that account.	**Benefit Changes after Retirement** No ability to change.
Cost of Living Adjustments Under ORS 238.360, monthly benefits are adjusted annually through cost-of-living adjustments (COLA). The COLA is capped at 2.0 percent.	**Cost of Living Adjustments** Under ORS 238.360, monthly benefits are adjusted annually through cost-of-living adjustments (COLA). The COLA is capped at 2.0 percent.

Contributions

OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and the Other Post-Employment Benefit Plans. Ultimate authority for setting and changing the laws governing contributions rests with the Oregon legislature.

Employer contribution rates during the period were based on the December 31, 2021, actuarial valuation, which became effective July 1, 2023. The state of Oregon and certain schools, community colleges, and political subdivisions have made unfunded actuarial liability payments, and their rates have been reduced. Effective January 1, 2020, Senate Bill 1049 requires employers to pay contributions on reemployed OPERS retirees' salaries as if they were active members, excluding IAP (6%) contributions. Reemployed retirees do not accrue additional benefits while they work after retirement. Employer contributions for the year ended June 30, 2024, were $19,393,790, excluding amounts to fund employer specific liabilities, or employer specific side-accounts.

The rates, presented as a percentage of covered payroll, for the County in effect for the fiscal year ended June 30, 2024, were:

	Chapter 238 - Tier One and Tier Two	Chapter 238A - OPSRP-DB
General Service	20.03%	17.00%
Police and Fire	27.16%	21.79%

NOTE 4 – OTHER INFORMATION (Continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

As of June 30, 2024, the County reported a liability of $142,844,432 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021. The County's proportion of the net pension liability was based on the County's projected long-term contribution effort as compared to the total projected long-term contribution effort of all employers.

Rates of every employer have at least two major components:

Normal Costs: The economic value, stated as a percent of payroll, for the portion of each active member's total projected retirement benefit that is allocated to the upcoming year of service. The rate is in effect for as long as each member continues in OPERS-covered employment. The current value of all projected future Normal Cost Rate contributions is the Present Value of Future Normal Costs (PVFNC). The PVFNC represents the portion of the projected long-term contribution effort related to future service.

Unfunded Actuarial Liability Rate (UAL): If system assets are less than the actuarial liability, a UAL exists. UAL can arise in a biennium when an event such as experience differing from the assumptions used in the actuarial valuation occurs. An amortization schedule is established to eliminate the UAL that arises in a given biennium over a fixed period of time if future experience follows assumptions. The UAL Rate is the upcoming year's fixed component of the cumulative amortization schedules, stated as a percent of payroll.

The employer's PVFNC depends on both the normal cost rates charged on the employer's payrolls, and on the underlying demographics of the respective payrolls. For OPERS funding, employers have up to three different payrolls, each with a different normal cost rate: (1) Tier 1/Tier 2 payroll, (2) OPSRP general service payroll, and (3) OPSRP police and fire payroll.

Since many governments in Oregon have sold pension obligation bonds and deposited the proceeds with OPERS (referred to as side accounts or transitional liability or surplus), adjustments are required. After each employer's projected long-term contribution effort is calculated, that amount is reduced by the value of the employer's side account, transitional liability/surplus, and the pre-SLGRP liability/surplus (if any). This is done as those balances increase/decrease the employer's projected long-term contribution effort because side accounts are effectively pre-paid contributions.

Looking at both rate components, the projected long-term contribution effort is the sum of the PVFNC and UAL. The PVFNC part of the contribution effort pays for the value of future service while the UAL part of the contribution effort pays for the value of past service not already funded by accumulated contributions and investment earnings. Each of the two contribution effort components are calculated at the employer-specific level. The sum of these components across all employers is the total projected long-term contribution effort.

As presented, on June 30, 2024 (measurement date of June 30, 2023), the County's proportion was 0.76262253 percent, which was an increase of 4.41% from its proportion presented on June 30, 2023 (measurement date of June 30, 2022).

NOTE 4 – OTHER INFORMATION (Continued)

For the year ended June 30, 2024, the County recognized a pension expense of $27,945,613. At June 30, 2024, the County reports deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 6,985,529	$ 566,391
Changes of assumptions	12,689,455	94,613
Net difference between projected and actual earnings on investments	2,567,499	-
Changes in proportionate share	12,815,529	782,999
Contributions made to the plan subsequent to measurement date	19,393,790	-
Differences between employer contribution and employer's proportionate share of system contributions	3,430,487	10,805,205
	$ 57,882,289	$ 12,249,208

Net Deferred Outflow of Resources	$ 45,633,081
Less: Contributions Made Subsequent to Measurement Date	19,393,790
Total	$ 26,239,291

The County's contributions made subsequent to the measurement date of the net pension liability but before the end of the County's reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal period. The net amount of the County's remaining deferred outflows of resources and deferred inflows of resources that will be recognized in the County's pension expense in the subsequent five years in the aggregate are shown in the table below.

1st Fiscal Year - Fiscal Year 2025	$ 6,377,086
2nd Fiscal Year - Fiscal Year 2026	(1,849,864)
3rd Fiscal Year - Fiscal Year 2027	15,481,096
4th Fiscal Year - Fiscal Year 2028	5,626,579
5th Fiscal Year - Fiscal Year 2029	604,394
Total	$ 26,239,291

Actuarial Assumptions

The employer contribution rates, effective July 1, 2023, through June 30, 2025, were set using the entry age normal actuarial cost method. For the Tier One/ Tier Two component of the OPERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), and (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 22 years.

NOTE 4 – OTHER INFORMATION (Continued)

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for the normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarially accrued liabilities, which are being amortized over a fixed period with new unfunded actuarially accrued liabilities being amortized over 16 years.

A summary of the economic assumptions used for the December 31, 2021, actuarial valuation is shown below:

Valuation Date	December 31, 2021
Measurement Date	June 30, 2023
Experience Study	2020, published July 20, 2021
Actuarial assumptions:	
Actuarial cost method	Entry Age Normal
Inflation rate	2.40 percent
Long-term expected rate of return	6.90 percent
Discount rate	6.90 percent
Projected salary increases	3.40 percent
Cost-of-living adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with *Moro* Decision; blend based on service.
Mortality	**Healthy retirees and beneficiaries:** Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. **Active members:** Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. **Disabled retirees:** Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Actuarial valuations of an on-going plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The economic assumptions and estimates shown above are based on the experience study which reviewed experience for the four-year period ended December 31, 2020.

NOTE 4 – OTHER INFORMATION (Continued)

The long-term expected rate of return on plan investments was developed based on the forward-looking capital market economic model. The table below presents the assumptions related to asset allocation and expected rates of return by major asset class. The target allocation and best estimates of arithmetic real rates of return for each major class are summarized in the following table:

Long-Term Expected Rate of Return *

Asset Class	Target Allocation	20-Year Annualized Geometric Mean
Global Equity	27.50%	7.07%
Private Equity	25.50%	8.83%
Core Fixed Equity	25.00%	4.50%
Real Estate	12.25%	5.83%
Master Limited Partnerships	0.75%	6.02%
Infrastructure	1.50%	6.51%
Hedge Fund of Funds - Multistrategy	1.25%	6.27%
Hedge Fund Equity - Hedge	0.63%	6.48%
Hedge Fund - Macro	5.62%	4.83%
Portfolio, net of investment expenses	100.00%	
Assumed Inflation, mean		2.35%

* Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund, revised as of January 5, 2023.

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 4 – OTHER INFORMATION (Continued)

Sensitivity of the County's Proportionate share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the Net Pension Liability calculated using the discount rate of 6.90 percent, as well as what the County's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.90 percent) or 1-percentage point higher (7.90 percent) than the current rate:

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.90%)
Proportionate share of Net Pension Liability	$ 235,952,106	$ 142,844,432	$ 64,923,176

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued OPERS financial report that can be found at http://www.oregon.gov/pers.

OPSRP Individual Account Program

The defined contribution pension plan (called the Individual Account Program or IAP) is provided to all members or their beneficiaries who are OPERS or OPSRP eligible. State statutes require covered employees to contribute 6 percent of their annual covered salary to the IAP plan effective January 1, 2004. Deschutes County has elected to pay all of the employees' required IAP contributions. Although OPERS members retain their existing OPERS account, all current member contributions are deposited into the member's IAP account. The liability outstanding as of June 30, 2024 was $513,555, the amount associated with the final year-end payroll and is included in the net pension liability in the Statement of Net Position.

The IAP member becomes vested on the date the employee account is established or on the date when the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

D. Other Post-Employment Benefits (OPEB)

The other post-employment benefits for the County includes two separate plans to provide certain healthcare benefits to retirees. The first is a multi-employer, cost-sharing, defined benefit, other postemployment benefit plan administered by the Oregon Public Employees Retirement System (OPERS) known as the Retirement Health Insurance Account (RHIA). The second is a single-employer, defined benefit, post-employment healthcare plan administered by the County known as the County Plan. The RHIA plan reports a net OPEB asset, while the County Plan reports a total OPEB liability on the Statement of Net Position.

NOTE 4 – OTHER INFORMATION (Continued)

OPEB Activity and Balances for the Year Ended June 30, 2024 (RHIA & County Plan)

Category	RHIA	County Plan	Total
Total OPEB Liability	$ -	$ 24,420,008	$ 24,420,008
Net OPEB Asset	2,035,705	-	2,035,705
Deferred Outflows			
Contributions subsequent to the measurement date	2,891	-	2,891
Changes in proportionate share	34,544	-	34,544
Differences between expected and actual experience	5,773	2,284,568	2,290,341
Changes of assumption or other inputs	-	2,107,095	2,107,095
Deferred Outflows - Total	43,208	4,391,663	4,434,871
Deferred Inflows			
Changes in proportionate share	157,018	-	157,018
Differences between expected and actual experience	51,107	10,287,189	10,338,296
Changes of assumption or other inputs	21,950	7,317,601	7,339,551
Deferred Inflows - Total	230,075	17,604,790	17,834,865
OPEB (Income) Expenses	(258,497)	218,598	(39,899)

Oregon Public Employees Retirement System – Retirement Health Insurance Account (RHIA)

Plan Description

Retirement Health Insurance Account (RHIA) is a cost-sharing, multiple-employer, defined benefit, other postemployment benefit plan administered by OPERS. As a member of OPERS, the County contributes to RHIA for each of its eligible employees. RHIA pays a monthly contribution (currently $60 per month) toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The Plan is closed to new entrants hired on or after August 29, 2003. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700. The reports and other related schedules including plan assumptions, methods and plan provisions may also be found on the PERS website at https://www.oregon.gov/pers/EMP/Pages/GASB.aspx.

NOTE 4 – OTHER INFORMATION (Continued)

Contributions

Participating public employers are contractually required to contribute to RHIA at a rate assessed each biennium by OPERS. For fiscal year 2024, the rate is 0.04% of annual covered payroll for Tier 1/Tier 2 employees and 0.00% for OPSRP employees. The OPERS sets the net-retiree healthcare rate based on the estimated OPEB expense of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The OPEB expense represents the annual cost allocated to the current year (service cost) and the amortization of any unfunded accrued liability of the plan. The unfunded accrued liabilities are amortized over a closed period equal to the average of the expected remaining lives of all employees that are provided with OPEB through the OPEB plan (active employees and inactive employees). The County's contributions to RHIA were consistent with the net-retiree healthcare rate as charged by OPERS. The County paid $2,891 for RHIA during fiscal year 2024.

Actuarial methods and assumptions for the RHIA plan mirror those of the PERS retirement system itself and can be found in Note 4C – Participation in Public Employees Retirement System. Healthcare cost trends are not applicable to this plan as the benefits are a fixed dollar amount per month. As presented, on June 30, 2024 (measurement date of June 30, 2023), the County's proportionate share of the RHIA plan was 0.55595159%. The proportionate share for each employer participating in the Plan was determined by the actuaries based upon each employer's contribution to the RHIA program during the measurement period. The County's proportionate share increased 19.25% from 0.46620678% in the prior measurement period.

The following presents the County's proportionate share of the net OPEB liability (asset) for the RHIA calculated using the discount rate of 6.90 percent, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (5.90 percent) or 1-percentage point higher (7.90 percent) than the current rate:

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
Proportionate share of net RHIA OPEB liability (asset)	$ (1,850,460)	$ (2,035,705)	$ (2,194,644)

The RHIA plan assets are included in the PERS retirement system cash management efforts. Information related to the PERS Plan assets investment allocations are included in Note 4C – Participation in Public Employees Retirement System included in these financial statements.

NOTE 4 – OTHER INFORMATION (Continued)

The County's contributions made subsequent to the measurement date of the net RHIA OPEB asset but before the end of the County's reporting period will be recognized as an addition to the net RHIA OPEB asset in the subsequent fiscal period. The net amount of the County's share of the RHIA remaining deferred outflows of resources and deferred inflows of resources that will be recognized in the County's OPEB expense in the subsequent four years in the aggregate are shown in the table below:

Subsequent Fiscal Years	Deferred Outflow/ (Inflow) of Resources (prior to post-measurement date contributions)
FY 2025	$ (179,184)
FY 2026	(112,788)
FY 2027	75,232
FY 2028	26,982
Total	$ (189,758)

Other Post-Employment Benefits – Deschutes County Plan

Plan Description

The Deschutes County Retiree Health Plan is a single-employer defined benefit post-employment healthcare plan that provides medical benefits to eligible retired employees of Deschutes County and Deschutes County 9-1-1 Service District and their beneficiaries. Deschutes County has not established an irrevocable trust (or equivalent arrangement) to account for the retiree health insurance plan. Instead, the activities of the plan are reported in the County's Health Benefits fund that is classified as an internal service fund for financial reporting purposes. The retiree health insurance plan does not issue a separate report.

Benefits Provided

Eligibility for subsidized retiree health benefits requires retirement from the County with more than 15 years of service. Retirees with more than 15 years of service but less than 30 years of service receive a monthly County contribution towards their monthly insurance premiums until they are 65 years of age or until eligible for Medicare, in accordance with a schedule recommended by the Employee Benefit Advisory Committee (EBAC) and approved by the Board of County Commissioners. Retirees with 30 or more years of service contribute $85 per month towards their medical insurance and $5 per month towards their dental insurance while the County covers the remainder of the premiums. Retirees with less than 15 years of service can continue their medical coverage but must pay 100% of the premium amount.

Employees Covered by Benefit Terms

At the time of most recent valuation, June 30, 2024, there were 1,063 active employees that could be eligible for the plan. As of that date, 52 retirees and surviving spouses were insured through the County Plan. The County pays benefits as they come due. As a result, there are no assets being accumulated by the County to pay for future benefits. Resources received in excess of paying benefits as they come due are set aside for the payment of future benefits

NOTE 4 – OTHER INFORMATION (Continued)

Actuarial Assumptions and Other Inputs

The Total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Measurement date	June 30, 2024
Valuation date	June 30, 2023
Report date	June 30, 2024
Actuarial cost method	Entry age normal
Discount rate	3.97%
Inflation	2.40%
Salary increases	3.40%
Mortality Rates	Based on Society of Actuaries Mortality Tables
Healthcare cost trend rate	6.80% trending down to 0.00% over 52 years. Applies to calendar years.

The discount rate used to measure the total OPEB liability is 3.97 percent. The County's OPEB Plan is an unfunded plan; therefore, the discount rate was set to the rate of the tax-exempt, high-quality 20-year municipal bonds, as of the valuation date.

The actuarial cost method used in the valuation of this plan is the Entry Age Normal Method. Under this method, the actuarial present value of the projected benefits of each active employee included in the valuation is allocated on a level dollar basis over the service of the active employee between assumed Entry Age (date of hire) and assumed Exit Age(s). The portion of this actuarial present value allocated to the valuation year is called the service cost for that active employee. The sum of these individual service costs is the Plan's Service Cost for the valuation year. The present value of benefits for current retirees plus the accumulated value of all prior service costs is the Total OPEB Liability. Under this method, the actuarial gains (losses), as they occur, reduce (increase) the Total OPEB Liability. The Deschutes County Retiree Health Plan is deemed "unfunded" in accordance with the relevant GASB statements.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the Total OPEB Liability of the plan and the annual OPEB expense of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of changes in the County's Total OPEB Liability, presented as required supplementary information, presents trend information about whether the Total OPEB Liability is increasing or decreasing over time relative to the covered-employee payroll. The measurement date of the actuarial results presented is June 30, 2024.

NOTE 4 – OTHER INFORMATION (Continued)

Changes in Total OPEB Liability

Category	County Plan
Balance at 6/30/2023	$ 23,033,674
Changes for the year:	
Service cost	1,642,188
Interest	930,952
Change in assumptions or other inputs	(219,607)
Differences between expected and actual experience	148,641
Benefit payments	(509,928)
Implicit subsidy credit	(605,912)
Net changes	1,386,334
Balance at 6/30/2024	$ 24,420,008

Sensitivity of the Liability to Changes in the Discount Rate and Healthcare Cost Trend Rate

Changes in the discount rate affect the measurement of the total OPEB liability. Lower discount rates produce a higher total OPEB liability and higher discount rates produce a lower total OPEB liability. The following presents the total OPEB liability of the plan calculated using the discount rate of 3.97%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.97%) or one percentage point higher (4.97%) than the current rate:

	1% Decrease (2.97%)	Current Discount Rate (3.97%)	1% Increase (4.97%)
Total OPEB Liability on June 30, 2024	$ 26,468,487	$ 24,420,008	$ 22,492,652

Changes in healthcare trends also affect the measurement of the total OPEB liability. Lower healthcare trends produce a lower total OPEB liability and higher healthcare trends produce a higher total OPEB liability. The following presents the total OPEB liability of the plan, calculated using the healthcare cost trend rate of 6.80% and decreased to 0.00% over 52 years, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (5.80%) or one percentage point higher (7.80%) than current healthcare cost trend rate:

	1% Decrease (5.80%)	Current Health Care Trend Rates (6.80%)	1% Increase (7.80%)
Total OPEB Liability on June 30, 2024	$ 21,186,496	$ 24,420,008	$ 28,293,105

NOTE 4 – OTHER INFORMATION (Continued)

The County's contributions made subsequent to the measurement date will be recognized in the County's OPEB expense in the following year. The net amount of the County's deferred outflows of resources and deferred inflows of resources that will be recognized in the County's OPEB expense in the subsequent five years, and in the aggregate, are shown in the table below:

Subsequent Fiscal Years	Deferred Outflow/ (Inflow) of Resources (prior to post-measurement date contributions)
FY 2025	$ (2,354,542)
FY 2026	(2,354,542)
FY 2027	(2,354,542)
FY 2028	(2,354,542)
FY 2029	(2,354,542)
Remaining	(1,440,417)
Total	$ (13,213,127)

Expected Average Remaining Service Lives (EARSL)

The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), beginning in the current period. The expected average remaining service lives (EARSL) for the current period is 8.5 years.

E. Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require that the County place a final cover on its landfill sites and perform certain maintenance and monitoring functions at the sites for a minimum of 30 years after closure. In addition to operating expenses related to current activities of the landfill site, an expense provision and related liability are recognized based on the estimated future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of the closure and postclosure care costs for Knott Landfill is based on remaining capacity of the landfill. It is estimated that the total cost for the closure and postclosure of Knott Landfill is $33,265,877 which includes the current cost of equipment, facilities and services required to close, monitor and maintain the landfill. The postclosure costs estimated for the County's Demo and Southwest sites are estimated at $1,503,810 and $1,119,195, respectively.

The amount of closure and postclosure costs to recognize each year is based on engineering estimates of capacity remaining at the landfill. By estimating the *capacity remaining* at the landfill instead of calculating the *capacity used*, based on the cubic feet of material added during the year, the County is better able to recognize the benefit of natural compression occurring within the solid waste cells.

NOTE 4 – OTHER INFORMATION (Continued)

Through June 30, 2024, $19,311,431 has been recognized as expense and $2,739,715 has been paid, resulting in a Closure/ Post-Closure liability of $17,719,325 at June 30, 2024. Based on current estimated costs, an additional $13,904,230 will be recognized as closure and postclosure expense through 2029, the date the landfill is currently projected to be filled to capacity.

For the past several years, the County has designated resources for future closure and postclosure care and it anticipates continuing to do so. The County meets the "Local Government Financial Test" which provides financial assurance as to the County's ability to meet its financial obligations for closure and postclosure.

F. Public-Private Partnership

In April of 2023, the County entered a Public-Private Partnership (PPP) arrangement with Cascade Natural Gas Corporation (CNGC). The County currently owns and operates an active gas collection system at Knott Landfill, a solid waste facility. The Landfill Gas Sales Agreement allows for CNGC to expand the active gas collection system and connect the system to a renewable natural gas production facility in exchange for monthly payments based on the value of extracted gas. Some improvement cost made to the active gas collection system will be paid by CNGC and will be retained by the County at the end of the PPP term. No costs related to the collection system expansion were incurred as of June 30, 2024. The initial term of the agreement is 10 years from the "Commissioning Date" of the renewable natural gas production facility with the option to extend for 5-year increments.

G. Tax Abatement

As of June 30, 2024, four property tax abatement programs are administered as authorized by Oregon Revised Statutes:

Property for Low-income Rental	307.517, 307.537, 307.541
Enterprise Zone Businesses	285C.175
Construction in Process in an Enterprise Zone	285C.170
Solar Projects	2015 laws c. 571 (Note 3 following ORS 370.175)

NOTE 4 – OTHER INFORMATION (Continued)

Property for Low-income Rental (307.517)

The intent of the Property for Low-income Rental program is to assist in providing housing equity throughout the state and reduce homelessness. Newly constructed rental housing occupied by low-income persons or property held for a reasonably short period of time for future development as low-income rental housing is exempt from property taxes for 20 years if the property is:

- Located in a city or county that adopts standards and guidelines to be used in administering applications for exemption.
- Built after the city or county adopts the state statutes.
- Approved by the city or county upon application.
- For projects requesting an exemption after October 5, 2015, any additional criteria established by the city or county prior to the application.
- Rented only to persons with income at or below 60 percent of area median income based on U.S. Department of Housing and Urban Development criteria.
- Rented at rates that reflect the full property tax reduction.

Legislation in 2015 (HB 2130) amended the law to allow cities or counties to establish reasonable maximum holding times for land designated for low-income housing development. The legislation also permitted cities or counties to elect additional qualifying criteria before granting the exemption. Legislation in 2019 (HB 2130) extended the sunset to June 30, 2029.

Enterprise Zone Businesses (285C.175)

The purpose of the Enterprise Zone Business program is to stimulate and protect economic success by providing tax incentives for employment, business, industry and commerce and by providing adequate levels of complementary assistance to community strategies for such interrelated goals as environmental protection, growth management and efficient infrastructure. Qualified real and personal property owned or leased and newly placed into service by a qualified business firm in an enterprise zone is exempt from property tax for three to five consecutive years.

A new or expanding business can qualify if the business meets all of the conditions outlined in ORS 285C.135 and 285C.200, such as applying locally for authorization prior to construction, engaging in eligible business operations, entering into a “first source” hiring agreement with local publicly funded job training providers, and increasing the number of jobs in the enterprise zone by the greater of one additional job or 10 percent. To be exempt, the property owned or leased by the business must satisfy applicable timing, location, minimum cost, and other requirements described in ORS 285C.180. Property is disqualified if used for an ineligible activity, such as retail operations, or if the business firm substantially curtails operations or closes during the exemption period. When property becomes disqualified, previously exempt taxes must be repaid.

NOTE 4 – OTHER INFORMATION (Continued)

Construction in Process in an Enterprise Zone (285C.170)

The purpose of the Construction in Process in an Enterprise Zone program is to stimulate and protect economic success by providing tax incentives for employment, business, industry, and commerce and by providing adequate levels of complementary assistance to community strategies for such interrelated goals as environmental protection, growth management and efficient infrastructure (ORS 285C.055). Property undergoing construction, addition, modification, or installation is exempt from property taxation for up to two consecutive years provided that the property satisfies all the program requirements. This exemption is effectively an extension of expenditure 2.011, Commercial Buildings Under Construction, specifically to properties that are expected to qualify for a standard enterprise zone exemption when they are completed. If a property is exempt under both 2.011 and this expenditure, the combined duration of the exemptions cannot exceed two consecutive years.

Solar Projects (2015 laws c. 571)

The intent of the Solar Projects program is to provide tax relief and tax stability to utility scale solar production property owners and developers, which subsequently encourages the development of utility scale solar production (Note 3 following ORS 307.175). Property constituting a solar project located in an unincorporated county area is exempt from property taxes when an agreement has been made between the governing body of the county and the owner of the solar project. The agreement is limited to 20 consecutive years. The last day an agreement could be made was January 1, 2022.

Tax Abatement

For the fiscal year ended June 30, 2024, the County's property tax revenues, including service districts, were abated by an estimated $554,046 under the following programs:

Tax Abatement Program	Deschutes County	Countywide Law Enforcement District	Rural Law Enforcement District	Extention and 4-H	9-1-1 County Service District	Taxes Abated Fiscal Year Ended June 30, 2024
Property for Low-income Rental	$ 143,957	$ 140,765	$ 9,891	$ 2,548	$ 40,749	$ 337,910
Enterprise Zone Businesses	77,994	76,266	1,336	1,379	22,077	179,052
Construction in Process in an Enterprise Zone	2,662	2,603	-	47	754	6,066
Solar Projects	8,885	8,688	10,774	156	2,515	31,018
Total property tax abated	$ 233,498	$ 228,322	$ 22,001	$ 4,130	$ 66,095	$ 554,046

For the fiscal year ended June 30, 2024, the County's property tax revenues were not impacted by tax abatement programs administered by other governments.

NOTE 4 – OTHER INFORMATION (Continued)

H. Fund Structure

The County maintains certain additional sub-funds for specific management needs. These sub-funds are consolidated into the appropriate fund for financial reporting purposes as required by generally accepted accounting principles.

Major Funds – Governmental

General Fund	Accounts for the financial operations of the County which are not accounted for in any other fund. Principal sources of revenues are property taxes and revenues from the State of Oregon and Federal government. Expenditures are primarily for general government activities including assessment, taxation, district attorney, and county clerk.

Sub-funds of the General Fund include:

Economic Development	Loan repayment and interest revenues for loans and grants to business and not-for-profit entities.
Court Technology Reserve	Transfers in and available resources for upgrades to video arraignment equipment.
Assessor, Clerk & Tax Reserve	Transfers in and available resources for the upgrade or replacement of the assessment and taxation system for the County's property tax activities and for Clerk's election equipment.
Project Development	Transfers in, proceeds from sale of County lands and inter-fund rents. Resources are transferred to debt service funds and used to acquire real property for use by the County.
General County Projects	Property taxes and inter-fund charges for upgrades, remodels and major maintenance projects of existing County real property.
General Capital Reserve	Transfers in and available resources designated for construction or remodel of County-owned real property.
Community Justice, Juvenile	State grants and fees for juvenile delinquency programs within the County.
Code Abatement	Available resources for enforcement of County solid waste and sanitation codes.
Vehicle Maintenance and Replacement	Transfers from participating County funds and departments to be used for vehicle replacement and repair.

Sheriff's Office	Revenues from Sheriff's services and payments from Countywide and Rural Law Enforcement Districts, pursuant to intergovernmental agreements, used for public safety, including the operation of the adult jail.
Countywide Law Enforcement District (District #1)	Property taxes used to fund Sheriff's Office countywide public safety activities, including the operation of the adult jail.
Rural Law Enforcement District (District #2)	Property taxes used to fund Sheriff's Office public safety in rural areas.
Road	State gas tax apportionment and Federal payments for building and maintaining public roads and highways.
Road CIP	Resources from inter-fund transfers for Road's Capital Improvement Plan.
Health Services	Fees for services, Federal and State grants for community wide health care, mental health services and counseling.
American Rescue Plan Act (ARPA)	Federal funds to be appropriated by the Board of County Commissioners in support of COVID-19 recovery.
Campus Improvement	Resources from inter-fund transfers for campus improvements, debt proceeds, and grant funds.

NOTE 4 – OTHER INFORMATION (Continued)

Major and Non-Major Funds – Proprietary – Enterprise

Solid Waste	Fees and charges for services for the operation, maintenance, closure and postclosure monitoring of the County's sanitary landfill and transfer and recycle stations.
Fair & Expo Center	Fees and inter-fund transfers for the operation of a fair and expo center including the annual county fair.
RV Park	Charges for space rental of the County's recreational vehicle park and transfers for debt service.

Sub-fund of the RV Park includes:

RV Park Reserve	Transfers to reserve for maintenance and improvement of the County's recreational vehicle park.

Nonmajor Governmental Funds

Special Revenue Funds

Justice Court	Fines, fees and General Fund transfers for operating a justice court.
Park Acquisition and	Apportionment from the State of Oregon from recreational vehicle fees.
Park Development Fees	Fees paid by developers in lieu of land donation for park development.
County School	Local taxes and Federal Forest receipts for education.
Special Transportation	Federal and State grants for public transit services.
Taylor Grazing	Federal funds administered by State for rangeland improvement.
Transient Room Tax	Lodging tax for promotion of tourism and County services.
Video Lottery	State's video lottery apportionment for grants promoting economic development.
Transient Room Tax-1%	Lodging taxes for marketing of recreational facilities.
Foreclosed Land Sales	Land sale proceeds to reimburse costs of supervision and maintenance of properties acquired through tax foreclosure.
Victims' Assistance	Grants and General Fund transfers for providing assistance to crime victims.
Law Library	State shared revenues for supporting law library services.
County Clerk Records	Fees for upgrading storage and retrieval systems.
Court Facilities	Fines and fees to provide security in the court building.
Communications System Reserve	Accumulated resources which will be used for replacement of the countywide communication system.
Community Development	Fees and charges for services for planning, building safety, education and public services.
CDD - Groundwater Partnership	Transfers for maintenance of water quality and open space and fees from developers for the protection of groundwater, including rebates for replacement of septic systems.
Newberry Neighborhood	Proceeds from land sales and grants for maintenance of water quality and open space.
GIS (Geographic	Recording fees and sales for map data system.
Natural Resource	Grants for the control of noxious weeds and promotion of healthy forests.
Federal Forest Title III	Federal monies for grants related to National Forest activities in Deschutes County.
Surveyor	Fees for survey measurements, plat reviews and document filing.
Public Land Corner	Fees for maintaining permanent monuments of survey corner positions.
Countywide Transportation SDC	Fees from developers and builders for upgrades and expansion of county road infrastructure.

NOTE 4 – OTHER INFORMATION (Continued)

Dog Control	Licenses, fees and donations for animal control.
Adult Parole and	Charges for services and State Department of Corrections grant for County justice program.
Statewide Transportation Improvement	State grants for public transit services.
PERS Reserve	Charges to County's operating funds and General Fund transfers to maintain a reserve to offset increases in the cost of retirement benefits as a result of an increase in the PERS rate.
Joint Houselessness	Revenue from State for coordinated homeless response systems.
Deschutes County 9-1-1 Service District	Property taxes, charges for services and grants for operations of countywide emergency call center.
Extension and 4-H Service District	Property taxes for Oregon State University's Extension Service programs.
Deschutes County Road Agency	U.S Forest Service Secure Rural School funds for road construction.

Debt Service Fund

Full Faith and Credit Debt Service Fund	Long-term operating lease payments and inter-fund transfers for debt service payments on bonds and notes issued for remodel and acquisition of real property, purchase of long-lived personal property and funding of pension liability.

Nonmajor Proprietary Funds – Internal Service Funds

Internal Service Funds

Facilities	Interfund charges for custodial, repairs and maintenance for County facilities.
Administrative Services	Interfund charges for services provided by County administration.
Board of County Commissioners	Interfund charges for services provided by the County's commissioners.
Finance	Interfund charges for services provided by Finance Department.
Finance Reserve	Interfund charges for purchase of financial software.
Legal	Interfund charges for services provided by Legal Department.
Human Resources	Interfund charges for services provided by the Human Resources Department.
Information Technology	Interfund charges for services provided by IT Department.
Information Technology Reserve	Interfund charges for future technology improvements.
Insurance	Interfund charges for general liability, property, vehicle, workers' compensation and unemployment insurance.
Health Benefits	Interfund charges for medical and dental insurance.

NOTE 4 – OTHER INFORMATION (Continued)

I. Reporting Units Affected by Change in Reporting Entity

During FY 2024, the Campus Public Safety CIP fund, previously reported as a non-major CIP fund, was legally renamed as Campus Improvement and has been reclassified as a major fund. The change in classification of the Campus Improvement as a major fund represents a change in financial reporting entity based on its increased quantitative significance.

	Funds	
	Campus Improvement	Nonmajor Governmental
Fund balance - beginning of year, as previously reported	$ -	$ 58,930,183
Change from nonmajor to major fund	5,866,734	(5,866,734)
Fund balance - beginning of year, as adjusted or restated	$ 5,866,734	$ 53,063,449

This reclassification has been made in accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62*, which requires entities to disclose and describe the nature of significant changes in accounting principle.


DESCHUTES COUNTY

Required Supplementary Information
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

Deschutes County, Oregon

Schedule of Proportionate Share of the Net Pension Liability (Asset)

Oregon Public Employees Retirement System

Last Ten Fiscal Years*

For the Fiscal Year Ended June 30, 2024

	Fiscal Year			
	2015	2016	2017	2018
Proportion of the net pension liability (asset)	0.61%	0.64%	0.62%	0.62%
Proportionate share of the net pension liability (asset)	$ (13,913,943)	$ 36,983,685	$ 93,391,575	$ 83,905,406
Covered payroll	$ 54,795,204	$ 57,047,593	$ 59,420,146	$ 62,715,717
Proportionate share of the net pension liability (asset) as a percentage of covered payroll	(25.39%)	64.83%	157.17%	133.79%
Plan fiduciary net position as a percentage of the total pension liability	103.59%	91.88%	80.53%	83.12%

** The amounts presented for each fiscal year were determined as of June 30th of the previous year.*

Fiscal Year						
2019	2020	2021	2022	2023	2024
0.63%	0.66%	0.64%	0.67%	0.73%	0.76%
$ 95,837,777	$ 114,720,172	$ 139,927,482	$ 79,782,076	$ 111,836,403	$ 142,844,432
$ 67,091,346	$ 72,086,900	$ 77,809,516	$ 85,677,368	$ 89,691,054	$ 100,826,363
142.85%	159.14%	179.83%	93.12%	124.69%	141.67%
82.07%	80.23%	75.79%	87.57%	84.55%	81.68%

Deschutes County, Oregon

Schedule of Net Pension Liability (Asset) Employer Contributions

Oregon Public Employees Retirement System

Last Ten Fiscal Years*

For the Fiscal Year Ended June 30, 2024

	Fiscal Year			
	2015	2016	2017	2018
Contractually required contributions	$ 5,258,200	$ 5,785,558	$ 5,971,466	$ 8,534,158
Contributions in relation to the contractually required contribution	$ 5,258,200	$ 5,785,558	$ 5,971,466	$ 8,534,158
County's covered payroll	$ 57,047,593	$ 59,420,146	$ 62,715,717	$ 67,091,346
Contributions as a percentage of covered payroll	9.22%	9.74%	9.52%	12.72%

** The amounts presented for each fiscal year were determined as of June 30th of the previous year.*

Fiscal Year						
2019	2020	2021	2022	2023	2024
$ 9,182,373	$ 14,075,061	$ 13,817,681	$ 14,841,836	$ 16,551,130	$ 19,393,790
$ 9,182,373	$ 14,075,061	$ 13,817,681	$ 14,841,836	$ 16,551,130	$ 19,393,790
$ 72,086,900	$ 77,809,516	$ 85,677,368	$ 89,691,054	$ 100,826,363	$ 110,854,539
12.74%	18.09%	16.13%	16.55%	16.42%	17.49%

Deschutes County, Oregon
Schedule of Changes in the County's Total OPEB Liability
Deschutes County Plan
Last Seven Fiscal Years*
For the Fiscal Year Ended June 30, 2024

	Fiscal Year						
	2018	2019	2020	2021	2022	2023	2024
Service cost	$ 1,756,755	$ 1,339,312	$ 1,386,188	$ 2,350,138	$ 2,432,393	$ 2,517,527	$ 1,642,188
Interest	1,152,108	1,184,266	849,681	549,528	726,383	824,089	930,952
Changes of assumptions and other inputs	-	(11,017,853)	-	6,445,394	-	(15,401,078)	(70,966)
Benefit payments and implicit subsidy credit	(1,428,996)	(1,079,974)	(1,050,615)	(1,092,103)	(1,222,595)	(1,083,168)	(1,115,840)
Net change in OPEB liability	1,479,867	(9,574,249)	1,185,254	8,252,957	1,936,181	(13,142,630)	1,386,334
Total OPEB liability - beginning	32,896,294	34,376,161	24,801,912	25,987,166	34,240,123	36,176,304	23,033,674
Total OPEB liability - ending	$ 34,376,161	$ 24,801,912	$ 25,987,166	$ 34,240,123	$ 36,176,304	$ 23,033,674	$ 24,420,008
Covered-employee payroll**	$ 65,409,667	$ 69,941,231	$ 72,389,174	$ 85,677,368	$ 89,691,054	$ 100,826,363	$ 110,854,539
Total OPEB liability as a percentage of covered-employee payroll	52.6%	35.5%	35.9%	40.0%	40.3%	22.8%	22.0%

* The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years which information is available.

** Amounts presented are as of the measurement date, which is one year in arrears.

There are no assets accumulated in the OPEB plan that meets the criteria of GASB codification P22.101 to pay related benefits for the Pension/OPEB plan.

Deschutes County, Oregon

Schedule of the Proportionate Share of the Net OPEB Liability (Asset)

Oregon Public Employees Retirement System (OPEB-RHIA Component)

Last Eight Fiscal Years*

	Fiscal Year							
	2017	2018	2019	2020	2021	2022	2023	2024
Proportion of the net OPEB liability (asset)	0.62%	0.61%	0.63%	0.66%	0.59%	0.53%	0.47%	0.56%
Proportionate share of the net OPEB liability (asset)	$ 167,543	$ (252,752)	$ (707,109)	$ (1,270,129)	$ (1,204,828)	$ (1,834,569)	$ (1,656,597)	$ (2,035,705)
Covered payroll	$ 59,447,651	$ 62,728,445	$ 67,106,755	$ 72,086,900	$ 77,809,516	$ 85,677,368	$ 89,691,054	$ 100,826,363
Proportionate share of the net OPEB liability (asset) as a percentage of covered payroll	0.28%	-0.40%	-1.05%	-1.76%	-1.55%	-2.14%	-1.85%	-2.02%
Plan fiduciary net position as a percentage of the total OPEB liability	94.15%	108.88%	123.99%	144.36%	150.07%	183.86%	194.66%	201.60%

* Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.
The amounts presented for each fiscal year were determined as of June 30 of the previous year.

Deschutes County, Oregon

Schedule of Net OPEB Liability (Asset) Employer Contributions

Oregon Public Employees Retirement System (OPEB-RHIA Component)

Last Eight Fiscal Years*

	Fiscal Year							
	2017	2018	2019	2020	2021	2022	2023	2024
Contractually required contribution	$ 301,513	$ 304,046	$ 325,768	$ 42,226	$ 14,294	$ 11,491	$ 10,956	$ 2,891
Contributions in relation to the contractually required contribution	$ 301,513	$ 304,046	$ 325,768	$ 42,226	$ 14,294	$ 11,491	$ 10,956	$ 2,891
County's covered payroll	$ 62,728,445	$ 67,106,755	$ 72,086,900	$ 77,809,516	$ 85,677,368	$ 89,691,054	$ 100,826,363	$ 110,854,539
Contributions as a percentage of covered payroll	0.48%	0.45%	0.45%	0.05%	0.02%	0.01%	0.01%	0.00%

* Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.
The amounts presented for each fiscal year were determined as of June 30 of the current year.

Deschutes County, Oregon

General Fund

Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 1,602,827	$ 1,602,827	$ 1,550,486	$ (52,341)
Intergovernmental	4,299,398	4,678,577	4,643,605	(34,972)
Investment earnings	345,567	345,567	708,466	362,899
Licenses and permits	36,445	36,445	43,020	6,575
Taxes - property	37,744,800	37,744,800	38,614,980	870,180
Transfers in	97,290	103,790	103,790	-
Total revenues	44,126,327	44,512,006	45,664,347	1,152,341
EXPENDITURES				
Current:				
General Government | Assessor	6,189,597	6,189,597	5,587,738	601,859
General Government | Board of Property Tax Appeal	97,522	97,522	79,788	17,734
General Government | Clerk and Elections	2,351,515	2,351,515	2,087,270	264,245
General Government | Non-Departmental	1,653,416	2,269,666	2,212,743	56,923
General Government | Property Management	539,558	539,558	510,329	29,229
General Government | Tax Office	940,770	940,770	871,903	68,867
Health and Welfare | Veterans' Services	840,104	934,283	872,563	61,720
Public Safety | District Attorney	11,630,172	11,636,672	11,237,083	399,589
Public Safety | Medical Examiner	374,224	461,224	391,213	70,011
Not allocated to organizational units:				
Contingency	12,342,000	11,850,095	-	11,850,095
Transfers out	20,993,449	21,067,104	20,305,526	761,578
Total expenditures	57,952,327	58,338,006	44,156,156	14,181,850
Net change in fund balances	(13,826,000)	(13,826,000)	1,508,191	15,334,191
Fund balances, budget basis - beginning of year	13,826,000	13,826,000	13,984,335	158,335
Fund balances, budget basis - end of year	$ -	$ -	15,492,526	$ 15,492,526
Unrealized gain (loss) on investments			(239,417)	
Unavailable revenues - services provided			(26,013)	
Economic Development			401,776	
Assessment, Taxation & Clerk Reserve			1,840,172	
Project Development			3,351,742	
General County Projects			2,265,896	
General Capital Reserve			10,710,313	
Community Justice Juvenile			1,329,071	
Code Abatement			180,472	
Vehicle Maintenance & Replacement			2,579,324	
Fund balances, GAAP basis - end of year			$ 37,885,862	

The notes to the required supplementary information are an integral part of this schedule.

Deschutes County, Oregon

Sheriff's Office

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 602,610	$ 602,610	$ 743,781	$ 141,171
Contributions and donations	78,615	78,615	99,145	20,530
Fines, forfeitures and penalties	181,600	181,600	284,250	102,650
Intergovernmental	60,968,685	60,968,685	54,012,295	(6,956,390)
Investment earnings	20,000	20,000	53,695	33,695
Licenses and permits	300,000	300,000	404,595	104,595
Other	62,000	62,000	61,656	(344)
Transfers in	3,651,787	3,651,787	3,651,787	-
Total revenues	65,865,297	65,865,297	59,311,204	(6,554,093)
EXPENDITURES				
Current:				
Public safety	65,592,097	65,591,097	59,040,346	6,550,751
Not allocated to organizational units:				
Transfers out	273,200	274,200	270,858	3,342
Total expenditures	65,865,297	65,865,297	59,311,204	6,554,093
Net change in fund balances	-	-	-	-
Fund balances, budget basis - beginning of year	-	-	-	-
Fund balances, budget basis - end of year	$ -	$ -	$ -	$ -
Unrealized gain (loss) on investments			(18,805)	
Revenue recognized on GAAP basis, not budgetary basis			169,060	
Unavailable revenue - services provided			(150,255)	
Fund balances, GAAP basis - end of year			$ -	

The notes to the required supplementary information are an integral part of this schedule.

Deschutes County, Oregon

Countywide Law Enforcement District

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 264,000	$ 264,000	$ 515,925	$ 251,925
Taxes - property	38,190,124	38,336,062	38,421,472	85,410
Total revenues	38,454,124	38,600,062	38,937,397	337,335
EXPENDITURES				
Current:				
Public safety	40,382,403	41,770,045	37,018,610	4,751,435
Not allocated to organizational units:				
Contingency	8,661,037	6,358,217	-	6,358,217
Total expenditures	49,043,440	48,128,262	37,018,610	11,109,652
Net change in fund balances	(10,589,316)	(9,528,200)	1,918,787	11,446,987
Fund balances, budget basis - beginning of year	10,589,316	9,528,200	9,528,200	-
Fund balances, budget basis - end of year	$ -	$ -	11,446,987	$ 11,446,987
Unrealized gain (loss) on investments			(139,199)	
Expenditure recognized on GAAP basis, not budgetary basis			(124,344)	
Fund balances, GAAP basis - end of year			$ 11,183,444	

The notes to the required supplementary information are an integral part of this schedule.

Deschutes County, Oregon

Rural Law Enforcement District

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 65,000	$ 65,000	$ 149,987	$ 84,987
Taxes - property	15,230,056	15,309,654	15,363,800	54,146
Total revenues	15,295,056	15,374,654	15,513,787	139,133
EXPENDITURES				
Current:				
Public safety	17,297,535	15,909,893	12,866,927	3,042,966
Not allocated to organizational units:				
Contingency	593,356	937,775	-	937,775
Total expenditures	17,890,891	16,847,668	12,866,927	3,980,741
Net change in fund balances	(2,595,835)	(1,473,014)	2,646,860	4,119,874
Fund balances, budget basis - beginning of year	2,595,835	1,473,014	1,473,014	-
Fund balances, budget basis - end of year	$ -	$ -	4,119,874	$ 4,119,874
Unrealized gain (loss) on investments			(50,047)	
Expenditure recognized on GAAP basis, not budgetary basis			(44,716)	
Fund balances, GAAP basis - end of year			$ 4,025,111	

The notes to the required supplementary information are an integral part of this schedule.

Deschutes County, Oregon

Road

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 2,135,075	$ 2,135,075	$ 2,012,357	$ (122,718)
Fines, forfeitures and penalties	2,000	2,000	2,296	296
Intergovernmental	24,391,357	24,391,357	24,929,077	537,720
Investment earnings	288,342	288,342	449,951	161,609
Loan repayments	5,000	5,000	6,051	1,051
Rentals	1,248	1,248	1,163	(85)
Transfers in	2,700,000	2,700,000	2,700,000	-
Total revenues	29,523,022	29,523,022	30,100,895	577,873
EXPENDITURES				
Current:				
County roads	22,414,543	22,414,543	17,999,723	4,414,820
Not allocated to organizational units:				
Contingency	5,902,173	5,902,173	-	5,902,173
Transfers out	12,700,000	12,700,000	12,700,000	-
Total expenditures	41,016,716	41,016,716	30,699,723	10,316,993
Net change in fund balances	(11,493,694)	(11,493,694)	(598,828)	10,894,866
Fund balances, budget basis - beginning of year	11,493,694	11,493,694	13,454,964	1,961,270
Fund balances, budget basis - end of year	$ -	$ -	12,856,136	$ 12,856,136
Unrealized gain (loss) on investments			(204,349)	
Inventory			2,798,174	
Unavailable revenue - services provided			(21,998)	
Fund balances, GAAP basis - end of year			$ 15,427,963	

The notes to the required supplementary information are an integral part of this schedule.

Deschutes County, Oregon

Health Services

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 3,927,767	$ 3,927,767	$ 4,881,253	$ 953,486
Contributions and donations	407,889	407,889	572,818	164,929
Intergovernmental	55,647,451	56,420,724	61,733,099	5,312,375
Investment earnings	650,380	650,380	1,348,031	697,651
Licenses and permits	8,800	8,800	-	(8,800)
Rentals	6,500	6,500	12,964	6,464
Transfers in	9,079,130	9,359,130	6,825,802	(2,533,328)
Total revenues	69,727,917	70,781,190	75,373,967	4,592,777
EXPENDITURES				
Current:				
Health and welfare	71,057,251	72,318,465	67,066,943	5,251,522
Not allocated to organizational units:				
Contingency	7,737,952	7,480,011	-	7,480,011
Transfers out	3,213,247	3,543,247	1,284,994	2,258,253
Total expenditures	82,008,450	83,341,723	68,351,937	14,989,786
Net change in fund balances	(12,280,533)	(12,560,533)	7,022,030	19,582,563
Fund balances, budget basis - beginning of year	28,732,149	28,718,750	32,267,606	3,548,856
Fund balances, budget basis - end of year	$ 16,451,616	$ 16,158,217	39,289,636	$ 23,131,419
Receivables not recognized on budgetary basis			99,153	
Unrealized gain (loss) on investments			(530,002)	
Unavailable revenue - services provided			(5,900,066)	
Fund balances, GAAP basis - end of year			$ 32,958,721	

The notes to the required supplementary information are an integral part of this schedule.

Deschutes County, Oregon

American Rescue Plan Act

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 2,311,073	$ 14,139,137	$ 3,762,560	$ (10,376,577)
Investment earnings	319,460	319,460	297,738	(21,722)
Total revenues	2,630,533	14,458,597	4,060,298	(10,398,299)
EXPENDITURES				
Current:				
General government	12,326,272	9,837,656	3,762,561	6,075,095
Not allocated to organizational units:				
Transfers out	5,022,145	5,022,145	400,000	4,622,145
Total expenditures	17,348,417	14,859,801	4,162,561	10,697,240
Net change in fund balances	(14,717,884)	(401,204)	(102,263)	298,941
Fund balances, budget basis - beginning of year	14,717,884	401,204	401,206	2
Fund balances, budget basis - end of year	$ -	$ -	298,943	$ 298,943
Unrealized gain (loss) on investments			(132,369)	
Fund balances, GAAP basis - end of year			$ 166,574	

The notes to the required supplementary information are an integral part of this schedule.

NOTE 1 – ADJUSTMENTS FROM BUDGETARY BASIS OF ACCOUNTING TO GAAP

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds for GAAP reporting purposes. At year-end, the ending fund balances for each of these funds are combined with the General Fund.

Additional adjustments made from the Budgetary Basis of Accounting to GAAP include the recognition of unrealized gain/loss on investments, recognition of receivables on GAAP basis (i.e. collections on short-term receivables, not shown in budget basis), exclusion of receivables from budgetary basis (i.e. grant revenue excluded by GAAP due to timing of the award), recognition of unavailable revenue on GAAP basis (i.e. revenue included in budget basis, not collected in 60 days), and the consumption of inventories.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The Board of County Commissioners adopts a resolution authorizing appropriations, which establishes the level by which expenditures cannot lawfully exceed appropriations. Within the General Fund, legal appropriations are established at the department-level for programmatic appropriation with the remaining appropriation allocated against the fund, in its entirety, as debt service, transfers to other funds, and contingency. Remaining County funds are not appropriated by department-level, instead each fund is legally authorized appropriations against programmatic, debt service, special payments, transfers to other funds, and contingency.

NOTE 3 – PENSION PLAN SEPARATELY ISSUED REPORT – OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM

Information concerning the State of Oregon Public Employee Retirement System's fiduciary performance can be found at www.oregon.gov/pers.

NOTE 4 – OTHER POST EMPLOYMENT BENEFIT SEPARATELY ISSUED REPORT – RHIA

Information concerning the State of Oregon Public Employee Retirement System Retiree Health Insurance Account's (RHIA's) fiduciary performance can be found at www.oregon.gov/pers.

Other Supplementary Information
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon


DESCHUTES COUNTY

Combining and Individual Funds Statements and Schedules – Major Governmental Funds and Sub-Funds – General Fund
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

Deschutes County, Oregon

Combining Balance Sheet

General Fund and Sub-Funds of General Fund

June 30, 2024

	General Fund Operations	Economic Development	Court Technology Reserve	Assessor, Clerk and Tax Reserve	Project Development
ASSETS					
Cash and cash equivalents	$ 2,587,522	$ 46,896	$ -	$ 246,414	$ 448,029
Investments, at fair value; plus accrued interest	16,720,611	303,315	-	1,593,758	2,897,771
Taxes receivable	689,609	-	-	-	-
Accounts receivable	627,591	-	-	-	255
Notes and contracts receivable	100,000	51,565	-	-	128,867
Lease receivable	-	-	-	-	409,204
Total assets	$ 20,725,333	$ 401,776	$ -	$ 1,840,172	$ 3,884,126
LIABILITIES					
Accounts payable and other current liabilities	$ 511,953	$ -	$ -	$ -	$ 7,003
Payroll liabilities	2,896,618	-	-	-	-
Deposits	18,089	-	-	-	2,060
Unearned revenue	1,343,257	-	-	-	445
Total liabilities	4,769,917	-	-	-	9,508
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	599,655	-	-	-	-
Unavailable revenue - services provided	28,665	-	-	-	-
Unavailable revenue - contracts of sale	100,000	-	-	-	129,122
Unavailable revenue - leases	-	-	-	-	393,754
Total deferred inflows of resources	728,320	-	-	-	522,876
FUND BALANCES					
Nonspendable	-	47,062	-	-	-
Committed	-	354,714	-	-	-
Assigned	-	-	-	1,840,172	3,351,742
Unassigned	15,227,096	-	-	-	-
Total fund balances	15,227,096	401,776	-	1,840,172	3,351,742
Total liabilities, deferred inflows of resources and fund balances	$ 20,725,333	$ 401,776	$ -	$ 1,840,172	$ 3,884,126

General County Projects	General County Reserve	Community Justice Juvenile	Code Abatement	Vehicle Maintenance and Replacement	Total
$ 342,165	$ 1,434,195	$ 177,749	$ 38,054	$ 345,391	$ 5,666,415
2,213,067	9,276,118	1,149,005	246,126	2,233,933	36,633,704
21,283	-	-	-	-	710,892
-	-	215,158	-	-	843,004
-	-	-	-	-	280,432
-	-	291,727	-	-	700,931
$ 2,576,515	$ 10,710,313	$ 1,833,639	$ 284,180	$ 2,579,324	$ 44,835,378
$ 292,087	$ -	$ 37,673	$ 103,708	$ -	$ 952,424
-	-	156,084	-	-	3,052,702
-	-	-	-	-	20,149
-	-	-	-	-	1,343,702
292,087	-	193,757	103,708	-	5,368,977
18,532	-	-	-	-	618,187
-	-	28,036	-	-	56,701
-	-	-	-	-	229,122
-	-	282,775	-	-	676,529
18,532	-	310,811	-	-	1,580,539
-	-	-	-	-	47,062
-	10,710,313	-	-	-	11,065,027
2,265,896	-	1,329,071	180,472	2,579,324	11,546,677
-	-	-	-	-	15,227,096
2,265,896	10,710,313	1,329,071	180,472	2,579,324	37,885,862
$ 2,576,515	$ 10,710,313	$ 1,833,639	$ 284,180	$ 2,579,324	$ 44,835,378

Deschutes County, Oregon

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

General Fund and Sub-Funds of General Fund

For the Fiscal Year Ended June 30, 2024

	General Fund Operations	Economic Development	Court Technology Reserve	Assessor, Clerk and Tax Reserve	Project Development
REVENUES					
Taxes - property	$ 38,614,980	$ -	$ -	$ -	$ -
Licenses and permits	43,020	-	-	-	-
Investment earnings (losses)	1,027,302	17,348	6,049	84,611	139,237
Rents	-	-	-	-	739,824
Intergovernmental	4,643,605	12,879	-	-	-
Charges for services	1,524,473	-	-	-	6,081
Contributions and donations	-	-	-	-	-
Payments on contracts of sale	-	-	-	-	129,615
Other	-	-	-	-	-
Total revenues	45,853,380	30,227	6,049	84,611	1,014,757
EXPENDITURES					
Current:					
General government	11,348,438		-	-	374,039
Public safety	11,607,758	-	-	-	-
Health and welfare	867,928	-	-	-	-
Debt service:					
Principal payments	26,506	-	-	-	-
Capital outlay	26,483	-	-	-	-
Total expenditures	23,877,113	-	-	-	374,039
Excess (deficiency) of revenues over expenditures	21,976,267	30,227	6,049	84,611	640,718
OTHER FINANCING SOURCES (USES)					
Issuance of long-term debt - leases	26,483	-	-	-	-
Inter-fund:					
Transfers in	103,790	-	-	-	644,964
Transfers out	(8,831,104)	-	(190,795)	-	(532,338)
Intra-fund:					
Transfers in	-	-	-	120,000	-
Transfers out	(11,474,422)	-	-	-	-
Total other financing sources (uses)	(20,175,253)	-	(190,795)	120,000	112,626
Net change in fund balances	1,801,014	30,227	(184,746)	204,611	753,344
Fund balances - beginning of year	13,426,082	371,549	184,746	1,635,561	2,598,398
Fund balances - end of year	$ 15,227,096	$ 401,776	$ -	$ 1,840,172	$ 3,351,742

General County Projects	General County Reserve	Community Justice Juvenile	Code Abatement	Vehicle Maintenance and Replacement	Total
$ 1,209,142	$ -	$ -	$ -	$ -	$ 39,824,122
-	-	-	-	-	43,020
90,436	382,234	90,830	7,108	113,888	1,959,043
-	-	102,792	-	-	842,616
30,000	-	749,423	-	-	5,435,907
18,459	-	116,837	200,000	5,861	1,871,711
-	-	450	-	-	450
-	-	-	-	-	129,615
-	-	-	-	62,227	62,227
1,348,037	382,234	1,060,332	207,108	181,976	50,168,711
1,196,175	-	-	144,809	230,150	13,293,611
-	-	7,843,455	-	-	19,451,213
-	-	-	-	-	867,928
-	-	12,037	-	-	38,543
195,715	-	72,254	-	281,780	576,232
1,391,890	-	7,927,746	144,809	511,930	34,227,527
(43,853)	382,234	(6,867,414)	62,299	(329,954)	15,941,184
-	-	42,989	-	-	69,472
181,000	1,123,720	-	-	629,466	2,682,940
-	-	-	-	-	(9,554,237)
715,586	4,430,707	6,798,630	-	130,116	12,195,039
-	(600,000)	(120,617)	-	-	(12,195,039)
896,586	4,954,427	6,721,002	-	759,582	(6,801,825)
852,733	5,336,661	(146,412)	62,299	429,628	9,139,359
1,413,163	5,373,652	1,475,483	118,173	2,149,696	28,746,503
$ 2,265,896	$ 10,710,313	$ 1,329,071	$ 180,472	$ 2,579,324	$ 37,885,862

Deschutes County, Oregon

Economic Development (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 8,100	$ 8,100	$ 11,101	$ 3,001
Loan repayments	-	-	9,451	9,451
Total revenues	8,100	8,100	20,552	12,452
EXPENDITURES				
Current:				
General government	332,494	332,494	-	332,494
Total expenditures	332,494	332,494	-	332,494
Net change in fund balances	(324,394)	(324,394)	20,552	344,946
Fund balances, budget basis - beginning of year	324,394	324,394	334,002	9,608
Fund balances, budget basis - end of year	$ -	$ -	354,554	$ 354,554
Notes and contracts receivable recognized under GAAP			51,565	
Unrealized gain (loss) on investments			(4,343)	
Fund balances, GAAP basis - end of year			$ 401,776	

Deschutes County, Oregon

Court Technology Reserve (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
EXPENDITURES				
Not allocated to organizational units:				
Transfers out	197,000	197,000	190,795	6,205
Total expenditures	197,000	197,000	190,795	6,205
Net change in fund balances	(197,000)	(197,000)	(190,795)	6,205
Fund balances, budget basis - beginning of year	197,000	197,000	190,795	(6,205)
Fund balances, budget basis - end of year	$ -	$ -	-	$ -
Unrealized gain (loss) on investments			-	
Fund balances, GAAP basis - end of year			$ -	

Deschutes County, Oregon

Assessor, Clerk and Tax Reserve (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 33,583	$ 33,583	$ 53,877	$ 20,294
Transfers in	120,000	120,000	120,000	-
Total revenues	153,583	153,583	173,877	20,294
EXPENDITURES				
Current:				
General government	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balances	153,583	153,583	173,877	20,294
Fund balances, budget basis - beginning of year	1,679,159	1,679,159	1,689,116	9,957
Fund balances, budget basis - end of year	$ 1,832,742	$ 1,832,742	$ 1,862,993	$ 30,251
Unrealized gain (loss) on investments			(22,821)	
Fund balances, GAAP basis - end of year			$ 1,840,172	

Deschutes County, Oregon

Project Development (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 9,000	$ 9,000	$ 6,081	$ (2,919)
Investment earnings	47,161	47,161	95,984	48,823
Payments on contracts of sale	341,217	341,217	129,615	(211,602)
Rentals	690,704	690,704	739,669	48,965
Transfers in	-	629,964	644,964	15,000
Total revenues	1,088,082	1,718,046	1,616,313	(101,733)
EXPENDITURES				
Current:				
General government	2,885,790	3,235,749	374,039	2,861,710
Not allocated to organizational units:				
Transfers out	578,217	578,217	532,338	45,879
Total expenditures	3,464,007	3,813,966	906,377	2,907,589
Net change in fund balances	(2,375,925)	(2,095,920)	709,936	2,805,856
Fund balances, budget basis - beginning of year	2,375,925	2,375,925	2,667,848	291,923
Fund balances, budget basis - end of year	$ -	$ 280,005	3,377,784	$ 3,097,779
Unrealized gain (loss) on investments			(41,492)	
Lease receivable			409,204	
Unavailable lease revenue			(393,754)	
Fund balances, GAAP basis - end of year			$ 3,351,742	

Deschutes County, Oregon

General County Projects (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ -	$ -	$ 18,459	$ 18,459
Intergovernmental	-	-	30,000	30,000
Investment earnings	16,992	16,992	72,618	55,626
Taxes - property	1,167,000	1,167,000	1,209,142	42,142
Transfers in	1,559,500	1,559,500	896,586	(662,914)
Total revenues	2,743,492	2,743,492	2,226,805	(516,687)
EXPENDITURES				
Current:				
General government	3,290,228	3,290,228	1,391,890	1,898,338
Not allocated to organizational units:				
Contingency	208,465	208,465	-	208,465
Total expenditures	3,498,693	3,498,693	1,391,890	2,106,803
Net change in fund balances	(755,201)	(755,201)	834,915	1,590,116
Fund balances, budget basis - beginning of year	755,201	755,201	1,462,669	707,468
Fund balances, budget basis - end of year	$ -	$ -	2,297,584	$ 2,297,584
Unrealized gain (loss) on investments			(31,688)	
Fund balances, GAAP basis - end of year			$ 2,265,896	

Deschutes County, Oregon

General County Reserve (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 393,171	$ 393,171	$ -	$ (393,171)
Investment earnings	110,505	110,505	339,099	228,594
Transfers in	10,176,572	10,176,572	5,554,427	(4,622,145)
Total revenues	10,680,248	10,680,248	5,893,526	(4,786,722)
EXPENDITURES				
Not allocated to organizational units:				
Transfers out	600,000	600,000	600,000	-
Total expenditures	600,000	600,000	600,000	-
Net change in fund balances	10,080,248	10,080,248	5,293,526	(4,786,722)
Fund balances, budget basis - beginning of year	5,525,271	5,525,271	5,549,609	24,338
Fund balances, budget basis - end of year	$ 15,605,519	$ 15,605,519	10,843,135	$ (4,762,384)
Unrealized gain (loss) on investments			(132,822)	
Fund balances, GAAP basis - end of year			$ 10,710,313	

Deschutes County, Oregon

Community Justice - Juvenile (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 86,000	$ 86,000	$ 116,837	$ 30,837
Contributions and donations	500	500	450	(50)
Intergovernmental	799,940	799,940	777,459	(22,481)
Investment earnings	37,500	37,500	54,078	16,578
Rentals	90,228	90,228	93,840	3,612
Transfers in	6,798,630	6,798,630	6,798,630	-
Total revenues	7,812,798	7,812,798	7,841,294	28,496
EXPENDITURES				
Current:				
Public safety	8,481,279	8,481,279	7,884,757	596,522
Not allocated to organizational units:				
Contingency	710,902	710,902	-	710,902
Transfers out	120,617	120,617	120,617	-
Total expenditures	9,312,798	9,312,798	8,005,374	1,307,424
Net change in fund balances	(1,500,000)	(1,500,000)	(164,080)	1,335,920
Fund balances, budget basis - beginning of year	1,500,000	1,500,000	1,528,687	28,687
Fund balances, budget basis - end of year	$ -	$ -	1,364,607	$ 1,364,607
Unavailable revenue			(28,036)	
Lease receivable			291,727	
Unavailable revenue - lease revenue			(282,775)	
Unrealized gain (loss) on investments			(16,452)	
Fund balances, GAAP basis - end of year			$ 1,329,071	

Deschutes County, Oregon

Code Abatement (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ -	$ 200,000	$ 200,000	$ -
Investment earnings	3,000	3,000	6,763	3,763
Total revenues	3,000	203,000	206,763	3,763
EXPENDITURES				
Current:				
General government	121,875	321,875	144,809	177,066
Total expenditures	121,875	321,875	144,809	177,066
Net change in fund balances	(118,875)	(118,875)	61,954	180,829
Fund balances, budget basis - beginning of year	118,875	118,875	122,042	3,167
Fund balances, budget basis - end of year	$ -	$ -	183,996	$ 183,996
Unrealized gain (loss) on investments			(3,524)	
Fund balances, GAAP basis - end of year			$ 180,472	

Deschutes County, Oregon

Vehicle Maintenance and Replacement (Sub-Fund of General Fund)

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ -	$ -	$ 5,861	$ 5,861
Investment earnings	54,990	54,990	75,321	20,331
Other	35,000	35,000	62,227	27,227
Transfers in	759,582	759,582	759,582	-
Total revenues	849,572	849,572	902,991	53,419
EXPENDITURES				
Current:				
General government	1,132,000	1,132,000	511,930	620,070
Not allocated to organizational units:				
Contingency	1,917,123	1,917,123	-	1,917,123
Total expenditures	3,049,123	3,049,123	511,930	2,537,193
Net change in fund balances	(2,199,551)	(2,199,551)	391,061	2,590,612
Fund balances, budget basis - beginning of year	2,199,551	2,199,551	2,220,250	20,699
Fund balances, budget basis - end of year	$ -	$ -	2,611,311	$ 2,611,311
Unrealized gain (loss) on investments			(31,987)	
Fund balances, GAAP basis - end of year			$ 2,579,324	

Combining and Individual Funds Statements and Schedules – Major Governmental Funds – Capital Project Funds
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

Deschutes County, Oregon

Road Capital Improvement Plan

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ -	$ -	$ 28,774	$ 28,774
Intergovernmental	1,704,116	1,704,116	2,342,101	637,985
Investment earnings	475,310	475,310	580,958	105,648
Transfers in	12,500,000	12,500,000	12,500,000	-
Total revenues	14,679,426	14,679,426	15,451,833	772,407
EXPENDITURES				
Current:				
County roads	23,772,827	24,142,169	23,124,455	1,017,714
Not allocated to organizational units:				
Contingency	9,918,979	9,549,637	-	9,549,637
Total expenditures	33,691,806	33,691,806	23,124,455	10,567,351
Net change in fund balances	(19,012,380)	(19,012,380)	(7,672,622)	11,339,758
Fund balances, budget basis - beginning of year	19,012,380	19,012,380	23,347,907	4,335,527
Fund balances, budget basis - end of year	$ -	$ -	15,675,285	$ 15,675,285
Unrealized gain (loss) on investments			(208,020)	
Fund balances, GAAP basis - end of year			$ 15,467,265	

Deschutes County, Oregon

Campus Improvement

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Bonds issued	$ 40,000,000	$ 40,000,000	$ 18,570,483	$ (21,429,517)
Bond premium	-	-	1,929,517	1,929,517
Charges for services	50,000	50,000	65,906	15,906
Investment earnings	673,703	673,703	762,261	88,558
Transfers in	497,000	497,000	572,544	75,544
Total revenues	41,220,703	41,220,703	21,900,711	(19,319,992)
EXPENDITURES				
Current:				
General government	13,716,828	13,716,828	6,259,059	7,457,769
Total expenditures	13,716,828	13,716,828	6,259,059	7,457,769
Net change in fund balances	27,503,875	27,503,875	15,641,652	(11,862,223)
Fund balances, budget basis - beginning of year	2,948,125	2,948,125	6,627,769	3,679,644
Fund balances, budget basis - end of year	$ 30,452,000	$ 30,452,000	22,269,421	$ (8,182,579)
Unrealized gain (loss) on investments			(488,599)	
Retainage payable			(606,470)	
Fund balances, GAAP basis - end of year			$ 21,174,352	


DESCHUTES COUNTY

Combining and Individual Funds Statements and Schedules – Major and Non-Major Proprietary Funds – Enterprise Funds
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

Deschutes County, Oregon

Solid Waste

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 15,678,000	$ 15,918,000	$ 17,347,450	$ 1,429,450
Investment earnings	763,041	763,041	835,818	72,777
Other	17,000	17,000	29,269	12,269
Rentals	1	1	1	-
Transfers in	2,600,000	3,510,000	2,600,000	(910,000)
Total revenues	19,058,042	20,208,042	20,812,538	604,496
EXPENDITURES				
Current:				
County services	30,626,686	29,916,686	26,985,219	2,931,467
Not allocated to organizational units:				
Contingency	12,119,427	13,069,127	-	13,069,127
Debt service	2,302,340	2,302,640	2,302,520	120
Transfers out	2,613,962	3,523,962	2,613,962	910,000
Total expenditures	47,662,415	48,812,415	31,901,701	16,910,714
Net change in fund balances	(28,604,373)	(28,604,373)	(11,089,163)	17,515,210
Fund balances, budget basis - beginning of year	30,521,677	30,521,677	32,526,375	2,004,698
Fund balances, budget basis - end of year	$ 1,917,304	$ 1,917,304	21,437,212	$ 19,519,908
Unrealized gain (loss) on investments			(279,401)	
Capital assets (net of accumulated depreciation and amortization)			47,380,177	
Deferred charge on refunding			140,872	
Deferred outflows of resources - OPEB RHIA			803	
Deferred outflows of resources - OPEB			81,623	
Deferred outflows of resources - pension			1,075,809	
Accrued interest			(77,572)	
Accrued compensated leave			(366,967)	
Retainage payable			(910,147)	
Lease payable			(2,170)	
Other postemployment benefits - RHIA			37,836	
Other postemployment benefits			(453,870)	
Net pension liability			(2,654,907)	
Bonds (net of unamortized premiums/discounts)			(24,733,045)	
Accrued landfill closure and postclosure costs			(17,719,325)	
Deferred inflows of resources - OPEB RHIA			(4,276)	
Deferred inflows of resources - OPEB			(327,203)	
Deferred inflows of resources - pension			(227,664)	
Net position, GAAP basis - end of year			$ 22,397,785	

Deschutes County, Oregon

Fair and Expo Center

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 4,576,450	$ 4,576,450	$ 5,329,000	$ 752,550
Intergovernmental	53,167	53,167	53,167	-
Investment earnings	100,300	100,300	144,689	44,389
Other	2,500	2,500	1,899	(601)
Transfers in	1,938,210	1,938,210	1,756,851	(181,359)
Total revenues	6,670,627	6,670,627	7,285,606	614,979
EXPENDITURES				
Current:				
County services	7,306,993	7,306,993	6,671,066	635,927
Not allocated to organizational units:				
Contingency	484,764	260,822	-	260,822
Debt service	100,190	100,190	100,139	51
Transfers out	272,845	272,845	120,280	152,565
Total expenditures	8,164,792	7,940,850	6,891,485	1,049,365
Net change in fund balances	(1,494,165)	(1,270,223)	394,121	1,664,344
Fund balances, budget basis - beginning of year	3,885,990	3,662,048	3,826,431	164,383
Fund balances, budget basis - end of year	$ 2,391,825	$ 2,391,825	4,220,552	$ 1,828,727
Unrealized gain (loss) on investments			(58,415)	
Prepaid expenses			290,877	
Capital assets (net of accumulated depreciation and amortization)			16,019,584	
Deferred charge on refunding			2,879	
Deferred outflows of resources - OPEB RHIA			418	
Deferred outflows of resources - OPEB			42,524	
Deferred outflows of resources - pension			560,471	
Accrued interest			(456)	
Unearned revenues			(18,920)	
Compensated leave			(205,636)	
Lease payable			(2,683)	
Other postemployment benefits - RHIA			19,712	
Other postemployment benefits			(236,459)	
Net pension liability			(1,383,163)	
Bonds (net of unamortized premiums/discounts)			(283,855)	
Deferred inflows of resources - OPEB RHIA			(2,228)	
Deferred inflows of resources - OPEB			(170,467)	
Deferred inflows of resources - pension			(118,609)	
Net position, GAAP basis - end of year			$ 18,676,126	

Deschutes County, Oregon

RV Park

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 528,500	$ 528,500	$ 526,442	$ (2,058)
Investment earnings	2,300	2,300	8,447	6,147
Transfers in	180,000	180,000	180,000	-
Total revenues	710,800	710,800	714,889	4,089
EXPENDITURES				
Current:				
County services	394,501	394,501	294,603	99,898
Not allocated to organizational units:				
Contingency	135,220	135,220	-	135,220
Debt service	222,630	222,630	222,596	34
Transfers out	51,564	51,564	51,564	-
Total expenditures	803,915	803,915	568,763	235,152
Net change in fund balances	(93,115)	(93,115)	146,126	239,241
Fund balances, budget basis - beginning of year	93,115	93,115	166,642	73,527
Fund balances, budget basis - end of year	$ -	$ -	312,768	$ 312,768
Unrealized gain (loss) on investments			(3,986)	
Capital assets (net of accumulated depreciation and amortization)			1,722,368	
Deferred outflows of resources - OPEB RHIA			27	
Deferred outflows of resources - OPEB			2,722	
Deferred outflows of resources - pension			35,879	
Accrued interest			(560)	
Accrued compensated leave			(6,784)	
Other postemployment benefits - RHIA			1,262	
Other postemployment benefits			(15,140)	
Net pension liability			(88,564)	
Bonds (net of unamortized premiums/discounts)			(327,447)	
Deferred inflows of resources - OPEB RHIA			(143)	
Deferred inflows of resources - OPEB			(10,915)	
Deferred inflows of resources - pension			(7,594)	
RV Park Reserve			1,502,753	
Net position, GAAP basis - end of year			$ 3,116,646	

Deschutes County, Oregon

RV Park Reserve (Sub-Fund of RV Park)

Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 34,300	$ 34,300	$ 45,518	$ 11,218
Transfers in	51,564	51,564	51,564	-
Total revenues	85,864	85,864	97,082	11,218
EXPENDITURES				
Current:				
County services	174,000	174,000	45,252	128,748
Total expenditures	174,000	174,000	45,252	128,748
Net change in fund balances	(88,136)	(88,136)	51,830	139,966
Fund balances, budget basis - beginning of year	1,372,453	1,372,453	1,469,559	97,106
Fund balances, budget basis - end of year	$ 1,284,317	$ 1,284,317	1,521,389	$ 237,072
Unrealized gain (loss) on investments			(18,636)	
Net position, GAAP basis - end of year			$ 1,502,753	


DESCHUTES COUNTY

Combining and Individual Funds Statements and Schedules – Nonmajor Governmental Funds and Sub-Funds
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

Deschutes County, Oregon

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2024

	Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	$ 7,284,291	$ -	$ 7,284,291
Investments, at fair value; plus accrued interest	47,107,041	-	47,107,041
Taxes receivable	1,758,894	-	1,758,894
Accounts receivable	1,519,123	-	1,519,123
Lease receivable	-	854,954	854,954
Notes and contracts receivable	20,296	-	20,296
Total assets	$ 57,689,645	$ 854,954	$ 58,544,599
LIABILITIES			
Accounts payable and other current liabilities	$ 1,886,133	$ -	$ 1,886,133
Payroll liabilities	610,247	-	610,247
Unearned revenues	1,897,640	-	1,897,640
Total liabilities	4,394,020	-	4,394,020
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	185,474	-	185,474
Unavailable revenue - services performed	571,746	-	571,746
Unavailable revenue - leases	-	818,803	818,803
Total deferred inflows of resources	757,220	818,803	1,576,023
FUND BALANCES			
Restricted	47,293,991	-	47,293,991
Committed	5,244,626	36,151	5,280,777
Unassigned	(212)	-	(212)
Total fund balances	52,538,405	36,151	52,574,556
Total liabilities, deferred inflows of resources and fund balances	$ 57,689,645	$ 854,954	$ 58,544,599

Deschutes County, Oregon

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2024

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
REVENUES				
Taxes - property	$ 11,825,960		$ -	$ 11,825,960
Taxes - other	12,438,741		-	12,438,741
Licenses and permits	1,788,345		-	1,788,345
Fines, forfeitures and penalties	609,362		-	609,362
Investment earnings (losses)	2,887,913		47,703	2,935,616
Rents	-		1,191,728	1,191,728
Charges for services	9,955,875		1,556,249	11,512,124
Contributions and donations	6,506		-	6,506
Other	50,789		-	50,789
Intergovernmental	19,863,494		177,130	20,040,624
Total revenues	59,426,985		2,972,810	62,399,795
EXPENDITURES				
Current:				
General government	20,828,819		-	20,828,819
Public safety	20,786,848		-	20,786,848
County roads	7,908,046		-	7,908,046
Debt service:				
Principal	376,311		3,410,890	3,787,201
Interest	-		1,440,854	1,440,854
Trustee fees	-		900	900
Bond issuance costs	-		165,170	165,170
Capital outlay	2,059,073		-	2,059,073
Total expenditures	51,959,097		5,017,814	56,976,911
Excess (deficiency) of revenues over expenditures	7,467,888		(2,045,004)	5,422,884
OTHER FINANCING SOURCES (USES)				
Issuance of long-term debt - leases	468,633		-	468,633
Issuance of long-term debt - subscriptions	137,604		-	137,604
Payment to refunded bond escrow agent	-		(5,919,918)	(5,919,918)
Bonds issued	-		129,517	129,517
Bonds premium	-		568,170	568,170
Refunding bonds issued	-		5,395,000	5,395,000
Transfers in	6,807,829		1,739,325	8,547,154
Transfers out	(14,957,932)		(280,005)	(15,237,937)
Total other financing sources (uses)	(7,543,866)		1,632,089	(5,911,777)
Net change in fund balances	(75,978)		(412,915)	(488,893)
Fund balances - beginning of year				
As previously reported	52,614,383	5,866,734	449,066	58,930,183
Change from nonmajor to major fund	-	(5,866,734)	-	(5,866,734)
Fund balances - beginning of year	52,614,383	-	449,066	53,063,449
Fund balances - end of year	$ 52,538,405	$ -	$ 36,151	$ 52,574,556

Deschutes County, Oregon
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2024

	Justice Court	Park Acquisition and Development	Park Development Fees	County School	Special Transportation	Taylor Grazing
ASSETS						
Cash and cash equivalents	$ 3,089	$ 128,669	$ 12,891	$ 75	$ 932,192	$ 5,539
Investments, at fair value; plus accrued interest	14,802	832,208	83,373	484	6,029,251	35,823
Taxes receivable	-	-	-	-	-	-
Accounts receivable		74,950	-	-	12,643	-
Notes and contracts receivable	-	-	-	-	-	-
Total assets	$ 17,891	$ 1,035,827	$ 96,264	$ 559	$ 6,974,086	$ 41,362
LIABILITIES						
Accounts payable and other current liabilities	$ 2,578	$ 201	$ -	$ -	$ 1,128,910	$ -
Payroll liabilities	15,525	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-
Total liabilities	18,103	201	-	-	1,128,910	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - services performed	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
FUND BALANCES						
Restricted	-	1,035,626	96,264	559	5,845,176	41,362
Committed	-	-	-	-	-	-
Unassigned	(212)	-	-	-	-	-
Total fund balances	(212)	1,035,626	96,264	559	5,845,176	41,362
Total liabilities, deferred inflow of resources and fund balances	$ 17,891	$ 1,035,827	$ 96,264	$ 559	$ 6,974,086	$ 41,362

Transient Room Tax	Video Lottery	Transient Room Tax-1%	Foreclosed Land Sales	Victims' Assistance	Law Library	County Clerk Records
$ 451,121	$ 130,951	$ 621	$ 19,594	$ 33,269	$ 17,959	$ 41,762
2,917,771	846,965	4,014	126,734	215,180	116,159	270,110
1,353,799	-	193,400	-	-	-	-
14,867	322,625	-	-	299,339	-	-
-	-	-	-	-	-	-
$ 4,737,558	$ 1,300,541	$ 198,035	$ 146,328	$ 547,788	$ 134,118	$ 311,872
$ 240,182	$ 144,450	$ 3,946	$ -	$ 4,915	$ -	$ 30
5,195	-	746	-	31,705	-	-
16,349	-	-	-	93,722	-	-
261,726	144,450	4,692	-	130,342	-	30
-	-	-	-	-	-	-
28,992	-	-	-	244,126	-	-
28,992	-	-	-	244,126	-	-
4,446,840	1,156,091	193,343	146,328	173,320	134,118	311,842
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,446,840	1,156,091	193,343	146,328	173,320	134,118	311,842
$ 4,737,558	$ 1,300,541	$ 198,035	$ 146,328	$ 547,788	$ 134,118	$ 311,872

Deschutes County, Oregon
Combining Balance Sheet (Continued)
Nonmajor Special Revenue Funds
June 30, 2024

	Court Facilities	Deschutes County Communication System Reserve	Community Development	CDD Groundwater Partnership	Newberry Neighborhood	GIS Dedicated
ASSETS						
Cash and cash equivalents	$ 71	$ 50,906	$ 1,557,360	$ 4,213	$ 25,127	$ 47,279
Investments, at fair value; plus accrued interest	461	329,255	10,071,446	27,245	162,519	305,786
Taxes receivable	-	-	-	-	-	-
Accounts receivable	-	-	150	-	-	2,443
Notes and contracts receivable	-	-	-	-	-	-
Total assets	$ 532	$ 380,161	$ 11,628,956	$ 31,458	$ 187,646	$ 355,508
LIABILITIES						
Accounts payable and other current liabilities	$ -	$ -	$ 102,370	$ 7,500	$ -	$ -
Payroll liabilities	-	-	178,342	-	-	7,907
Unearned revenues	-	-	39,171	-	-	-
Total liabilities	-	-	319,883	7,500	-	7,907
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - services performed	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
FUND BALANCES						
Restricted	532	-	11,309,073	23,958	187,646	347,601
Committed	-	380,161	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	532	380,161	11,309,073	23,958	187,646	347,601
Total liabilities, deferred inflow of resources and fund balances	$ 532	$ 380,161	$ 11,628,956	$ 31,458	$ 187,646	$ 355,508

Natural Resource Protection	Federal Forest Title III	Surveyor	Public Land Corner Preservation	Countywide Transportation SDC Improvement Fee	Dog Control	Adult Parole and Probation
$ 315,265	$ 8,654	$ 31,662	$ 161,608	$ 279,478	$ 21,411	$ 346,562
2,039,078	55,975	204,782	1,045,255	1,807,613	138,481	2,241,501
-	-	-	-	-	-	-
287,152	-	3,984	-	1,302	-	4,109
-	-	-	-	20,296	-	-
$ 2,641,495	$ 64,629	$ 240,428	$ 1,206,863	$ 2,108,689	$ 159,892	$ 2,592,172
$ 88,578	$ -	$ -	$ -	$ -	$ 43,035	$ 72,183
7,620	-	-	-	-	1,765	131,631
811,398	54,758	50,262	-	21,598	-	93,629
907,596	54,758	50,262	-	21,598	44,800	297,443
-	-	-	-	-	-	-
277,031	-	-	-	21,597	-	-
277,031	-	-	-	21,597	-	-
1,456,868	9,871	190,166	1,206,863	2,065,494	-	2,294,729
-	-	-	-	-	115,092	-
-	-	-	-	-	-	-
1,456,868	9,871	190,166	1,206,863	2,065,494	115,092	2,294,729
$ 2,641,495	$ 64,629	$ 240,428	$ 1,206,863	$ 2,108,689	$ 159,892	$ 2,592,172

Deschutes County, Oregon
Combining Balance Sheet (Continued)
Nonmajor Special Revenue Funds
June 30, 2024

	Statewide Transportation Improvement	PERS Reserve	Joint Houselessness Task Force	Deschutes County 9-1-1 Service District	Extension and 4-H Service District	Total Nonmajor Special Revenue Funds
ASSETS						
Cash and cash equivalents	$ -	$ 635,978	$ 97,132	$ 1,868,008	$ 55,845	$ 7,284,291
Investments, at fair value; plus accrued interest	-	4,113,395	628,230	12,081,946	361,199	47,107,041
Taxes receivable	-	-	-	199,256	12,439	1,758,894
Accounts receivable	-	-	9,075	486,484	-	1,519,123
Notes and contracts receivable	-	-	-	-	-	20,296
Total assets	$ -	$ 4,749,373	$ 734,437	$ 14,635,694	$ 429,483	$ 57,689,645
LIABILITIES						
Accounts payable and other current liabilities	$ -	$ -	$ -	$ 22,825	$ 24,430	$ 1,886,133
Payroll liabilities	-	-	-	229,811	-	610,247
Unearned revenues	-	-	706,753	10,000	-	1,897,640
Total liabilities	-	-	706,753	262,636	24,430	4,394,020
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	174,588	10,886	185,474
Unavailable revenue - services performed	-	-	-	-	-	571,746
Total deferred inflows of resources	-	-	-	174,588	10,886	757,220
FUND BALANCES						
Restricted	-	-	27,684	14,198,470	394,167	47,293,991
Committed	-	4,749,373	-	-	-	5,244,626
Unassigned	-	-	-	-	-	(212)
Total fund balances	-	4,749,373	27,684	14,198,470	394,167	52,538,405
Total liabilities, deferred inflow of resources and fund balances	$ -	$ 4,749,373	$ 734,437	$ 14,635,694	$ 429,483	$ 57,689,645


DESCHUTES COUNTY

Deschutes County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2024

	Justice Court	Park Acquisition and Development	Park Development Fees	County School
REVENUES				
Taxes - property	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-
Licenses and permits	-	-	19,250	-
Fines, forfeitures and penalties	528,051	-	-	-
Investment earnings	2,260	45,367	3,724	1,069
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Payments on contracts of sale	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	333,601	-	594,039
Total revenues	530,311	378,968	22,974	595,108
EXPENDITURES				
Current:				
General government	-	88,448	430	595,098
Public safety	783,158	-	-	-
County roads	-	-	-	-
Debt service:				
Principal	33,553	-	-	-
Capital outlay	1,749	-	-	-
Total expenditures	818,460	88,448	430	595,098
Excess (deficiency) of revenues over expenditures	(288,149)	290,520	22,544	10
OTHER FINANCING SOURCES (USES)				
Issuance of long-term debt - leases	1,749	-	-	-
Issuance of long-term debt - subscriptions	-	-	-	-
Transfers in	286,744	-	-	-
Transfers out	-	(190,000)	-	-
Total other financing sources (uses)	288,493	(190,000)	-	-
Net change in fund balances	344	100,520	22,544	10
Fund balances - beginning of year	(556)	935,106	73,720	549
Fund balances - end of year	$ (212)	$ 1,035,626	$ 96,264	$ 559

Special Transportation	Taylor Grazing	Transient Room Tax	Video Lottery
$ -	$ -	$ -	$ -
-	-	10,891,317	-
-	-	-	-
-	-	-	-
137,831	2,021	217,675	36,273
-	-	-	-
-	-	-	-
-	-	-	-
-	-	641	-
7,523,345	-	-	1,295,394
7,661,176	2,021	11,109,633	1,331,667
-	-	6,788,896	1,089,961
-	-	-	-
6,797,561	-	-	-
-	-	-	-
-	-	-	-
6,797,561	-	6,788,896	1,089,961
863,615	2,021	4,320,737	241,706
-	-	-	-
-	-	-	-
4,954,918	-	-	-
-	-	(5,510,487)	(100,000)
4,954,918	-	(5,510,487)	(100,000)
5,818,533	2,021	(1,189,750)	141,706
26,643	39,341	5,636,590	1,014,385
$ 5,845,176	$ 41,362	$ 4,446,840	$ 1,156,091

Deschutes County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2024

	Transient Room Tax-1%	Foreclosed Land Sales	Victims' Assistance	Law Library
REVENUES				
Taxes - property	$ -	$ -	$ -	$ -
Taxes - other	1,547,424	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Investment earnings	3,357	7,333	15,161	5,096
Charges for services	-	18,857	44,910	-
Contributions and donations	-	-	-	-
Payments on contracts of sale	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	271,879	177,272
Total revenues	1,550,781	26,190	331,950	182,368
EXPENDITURES				
Current:				
General government	38,347	28,427	-	154,758
Public safety	-	-	1,226,080	-
County roads	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	38,347	28,427	1,226,080	154,758
Excess (deficiency) of revenues over expenditures	1,512,434	(2,237)	(894,130)	27,610
OTHER FINANCING SOURCES (USES)				
Issuance of long-term debt - leases	-	-	-	-
Issuance of long-term debt - subscriptions	-	-	-	-
Transfers in	-	-	709,163	-
Transfers out	(1,511,604)	-	-	-
Total other financing sources (uses)	(1,511,604)	-	709,163	-
Net change in fund balances	830	(2,237)	(184,967)	27,610
Fund balances - beginning of year	192,513	148,565	358,287	106,508
Fund balances - end of year	$ 193,343	$ 146,328	$ 173,320	$ 134,118

County Clerk Records	Court Facilities	Deschutes County Communication System Reserve	Community Development
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	-
-	65,588	-	11,425
16,007	(61)	12,525	595,030
69,082	-	-	8,409,302
-	-	-	-
-	-	-	-
-	-	-	-
-	-	100,000	59,983
85,089	65,527	112,525	9,075,740
110,260	-	-	8,846,551
-	65,500	-	-
-	-	-	-
	-		
-	-	-	51,864
-	-	-	139,202
110,260	65,500	-	9,037,617
(25,171)	27	112,525	38,123
-	-	-	16,588
-	-	-	122,614
-	-	-	48,181
-	-	-	(107,544)
-	-	-	79,839
(25,171)	27	112,525	117,962
337,013	505	267,636	11,191,111
$ 311,842	$ 532	$ 380,161	$ 11,309,073

Deschutes County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2024

	CDD Groundwater Partnership	Newberry Neighborhood	GIS Dedicated	Natural Resource Protection
REVENUES				
Taxes - property	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Investment earnings	2,398	6,561	23,312	109,367
Charges for services	34,500	-	202,722	105,181
Contributions and donations	-	-	-	-
Payments on contracts of sale	-	49,240	-	-
Other	-	-	-	-
Intergovernmental	-	-	8,099	848,241
Total revenues	36,898	55,801	234,133	1,062,789
EXPENDITURES				
Current:				
General government	67,500	-	335,207	1,083,518
Public safety	-	-	-	-
County roads	-	-	-	-
Debt service:				
Principal		-	-	-
Capital outlay	-	-	-	-
Total expenditures	67,500	-	335,207	1,083,518
Excess (deficiency) of revenues over expenditures	(30,602)	55,801	(101,074)	(20,729)
OTHER FINANCING SOURCES (USES)				
Issuance of long-term debt - leases	-	-	-	-
Issuance of long-term debt - subscriptions	-	-	-	-
Transfers in	-	-	-	54,549
Transfers out	-	-	-	(7,960)
Total other financing sources (uses)	-	-	-	46,589
Net change in fund balances	(30,602)	55,801	(101,074)	25,860
Fund balances - beginning of year	54,560	131,845	448,675	1,431,008
Fund balances - end of year	$ 23,958	$ 187,646	$ 347,601	$ 1,456,868

Federal Forest Title III	Surveyor	Public Land Corner Preservation	Countywide Transportation SDC Improvement Fee
$ -	$ -	$ -	$ -
-	-	-	-
-	169,929	-	1,309,404
-	-	-	-
6,413	16,994	74,298	192,270
-	47,016	272,755	-
-	-	-	-
-	-	-	-
-	-	-	-
72,554	-	-	-
78,967	233,939	347,053	1,501,674
76,307	291,553	-	-
-	-	-	-
-	-	457,501	-
-	-	-	-
-	-	-	-
76,307	291,553	457,501	-
2,660	(57,614)	(110,448)	1,501,674
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	(2,500,000)
-	-	-	(2,500,000)
2,660	(57,614)	(110,448)	(998,326)
7,211	247,780	1,317,311	3,063,820
$ 9,871	$ 190,166	$ 1,206,863	$ 2,065,494

Deschutes County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2024

	Dog Control	Adult Parole and Probation	Statewide Transportation Improvement	PERS Reserve
REVENUES				
Taxes - property	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-
Licenses and permits	289,762	-	-	-
Fines, forfeitures and penalties	4,040	258	-	-
Investment earnings	4,710	156,858	186,430	232,707
Charges for services	-	101,061	-	-
Contributions and donations	6,506	-	-	-
Payments on contracts of sale	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	5,629,286	-	-
Total revenues	305,018	5,887,463	186,430	232,707
EXPENDITURES				
Current:				
General government	398,215	-	-	10,743
Public safety	-	7,020,950	-	-
County roads	-	-	-	-
Debt service:				
Principal	-	7,299	-	-
Capital outlay	-	20,176	-	-
Total expenditures	398,215	7,048,425	-	10,743
Excess (deficiency) of revenues over expenditures	(93,197)	(1,160,962)	186,430	221,964
OTHER FINANCING SOURCES (USES)				
Issuance of long-term debt - leases	-	20,176	-	-
Issuance of long-term debt - subscriptions	-	-	-	-
Transfers in	152,905	601,369	-	-
Transfers out	-	(75,419)	(4,954,918)	-
Total other financing sources (uses)	152,905	546,126	(4,954,918)	-
Net change in fund balances	59,708	(614,836)	(4,768,488)	221,964
Fund balances - beginning of year	55,384	2,909,565	4,768,488	4,527,409
Fund balances - end of year	$ 115,092	$ 2,294,729	$ -	$ 4,749,373

Joint Houselessness Task Force	Deschutes County 9-1-1 Service District	Extension and 4-H Service District	Deschutes County Road Agency	Total Nonmajor Special Revenue Funds
$ -	$ 11,132,378	$ 693,582	$ -	$ 11,825,960
-	-	-	-	12,438,741
-	-	-	-	1,788,345
-	-	-	-	609,362
40,131	708,642	26,154	-	2,887,913
37,772	612,717	-	-	9,955,875
-	-	-	-	6,506
-	-	-	-	49,240
-	908	-	-	1,549
100,542	2,196,275	-	652,984	19,863,494
178,445	14,650,920	719,736	652,984	59,426,985
138,313	-	686,287	-	20,828,819
-	11,691,160	-	-	20,786,848
-	-	-	652,984	7,908,046
-	283,595	-	-	376,311
-	1,897,946	-	-	2,059,073
138,313	13,872,701	686,287	652,984	51,959,097
40,132	778,219	33,449	-	7,467,888
-	430,120	-	-	468,633
-	14,990	-	-	137,604
-	-	-	-	6,807,829
-	-	-	-	(14,957,932)
-	445,110	-	-	(7,543,866)
40,132	1,223,329	33,449	-	(75,978)
(12,448)	12,975,141	360,718	-	52,614,383
$ 27,684	$ 14,198,470	$ 394,167	$ -	$ 52,538,405

Deschutes County, Oregon

Justice Court

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Fines, forfeitures and penalties	$ 525,000	$ 525,000	$ 528,051	$ 3,051
Investment earnings	540	540	1,917	1,377
Transfers in	364,688	364,688	286,744	(77,944)
Total revenues	890,228	890,228	816,712	(73,516)
EXPENDITURES				
Current:				
Public safety	822,370	828,370	816,712	11,658
Not allocated to organizational units:				
Contingency	67,858	61,858	-	61,858
Total expenditures	890,228	890,228	816,712	73,516
Net change in fund balances	-	-	-	-
Fund balances, budget basis - beginning of year	-	-	-	-
Fund balances, budget basis - end of year	$ -	$ -	-	$ -
Unrealized gain (loss) on investments			(212)	
Fund balances, GAAP basis - end of year			$ (212)	

Deschutes County, Oregon

Park Acquisition and Development

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 348,000	$ 348,000	$ 333,601	$ (14,399)
Investment earnings	20,000	20,000	27,365	7,365
Total revenues	368,000	368,000	360,966	(7,034)
EXPENDITURES				
Current:				
General government	412,500	412,500	88,448	324,052
Not allocated to organizational units:				
Contingency	568,270	568,270	-	568,270
Transfers out	190,000	190,000	190,000	-
Total expenditures	1,170,770	1,170,770	278,448	892,322
Net change in fund balances	(802,770)	(802,770)	82,518	885,288
Fund balances, budget basis - beginning of year	802,770	802,770	965,024	162,254
Fund balances, budget basis - end of year	$ -	$ -	1,047,542	$ 1,047,542
Unrealized gain (loss) on investments			(11,916)	
Fund balances, GAAP basis - end of year			$ 1,035,626	

Deschutes County, Oregon

Park Development Fees

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 1,900	$ 1,900	$ 2,504	$ 604
Licenses and permits	10,000	10,000	19,250	9,250
Total revenues	11,900	11,900	21,754	9,854
EXPENDITURES				
Current:				
General government	87,581	87,581	430	87,151
Total expenditures	87,581	87,581	430	87,151
Net change in fund balances	(75,681)	(75,681)	21,324	97,005
Fund balances, budget basis - beginning of year	75,681	75,681	76,134	453
Fund balances, budget basis - end of year	$ -	$ -	97,458	$ 97,458
Unrealized gain (loss) on investments			(1,194)	
Fund balances, GAAP basis - end of year			$ 96,264	

Deschutes County, Oregon

County School

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 678,000	$ 678,000	$ 594,039	$ (83,961)
Investment earnings	1,000	1,000	1,058	58
Total revenues	679,000	679,000	595,097	(83,903)
EXPENDITURES				
Current:				
General government	679,000	679,000	595,098	83,902
Total expenditures	679,000	679,000	595,098	83,902
Net change in fund balances	-	-	(1)	(1)
Fund balances, budget basis - beginning of year	-	-	567	567
Fund balances, budget basis - end of year	$ -	$ -	566	$ 566
Unrealized gain (loss) on investments			(7)	
Fund balances, GAAP basis - end of year			$ 559	

Deschutes County, Oregon

Special Transportation

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 5,954,768	$ 5,954,768	$ 7,523,345	$ 1,568,577
Investment earnings	166,528	166,528	219,637	53,109
Transfers in	6,038,916	6,038,916	4,954,918	(1,083,998)
Total revenues	12,160,212	12,160,212	12,697,900	537,688
EXPENDITURES				
Current:				
County roads	12,175,767	12,175,767	6,797,561	5,378,206
Total expenditures	12,175,767	12,175,767	6,797,561	5,378,206
Net change in fund balances	(15,555)	(15,555)	5,900,339	5,915,894
Fund balances, budget basis - beginning of year	15,555	15,555	31,168	15,613
Fund balances, budget basis - end of year	$ -	$ -	5,931,507	$ 5,931,507
Unrealized gain (loss) on investments			(86,331)	
Fund balances, GAAP basis - end of year			$ 5,845,176	

Deschutes County, Oregon

Taylor Grazing

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 6,000	$ 6,000	$ -	$ (6,000)
Investment earnings	266	266	1,246	980
Total revenues	6,266	6,266	1,246	(5,020)
EXPENDITURES				
Current:				
General government	8,060	8,060	-	8,060
Not allocated to organizational units:				
Transfers out	30,000	30,000	-	30,000
Total expenditures	38,060	38,060	-	38,060
Net change in fund balances	(31,794)	(31,794)	1,246	33,040
Fund balances, budget basis - beginning of year	31,794	31,794	40,629	8,835
Fund balances, budget basis - end of year	$ -	$ -	41,875	$ 41,875
Unrealized gain (loss) on investments			(513)	
Fund balances, GAAP basis - end of year			$ 41,362	

Deschutes County, Oregon

Transient Room Tax

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 118,830	$ 118,830	$ 109,287	$ (9,543)
Other	-	-	641	641
Taxes - other	11,051,250	11,051,250	10,825,906	(225,344)
Total revenues	11,170,080	11,170,080	10,935,834	(234,246)
EXPENDITURES				
Current:				
General government	6,860,911	6,860,911	6,788,896	72,015
Not allocated to organizational units:				
Transfers out	7,034,856	7,034,856	5,510,487	1,524,369
Total expenditures	13,895,767	13,895,767	12,299,383	1,596,384
Net change in fund balances	(2,725,687)	(2,725,687)	(1,363,549)	1,362,138
Fund balances, budget basis - beginning of year	4,725,187	4,527,362	4,527,361	(1)
Fund balances, budget basis - end of year	$ 1,999,500	$ 1,801,675	3,163,812	$ 1,362,137
Unavailable revenue - services provided			(28,992)	
Unrealized gain (loss) on investments			(41,779)	
Accrued taxes			1,353,799	
Fund balances, GAAP basis - end of year			$ 4,446,840	

Deschutes County, Oregon

Video Lottery

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 1,176,015	$ 1,176,015	$ 1,295,394	$ 119,379
Investment earnings	24,700	24,700	21,974	(2,726)
Total revenues	1,200,715	1,200,715	1,317,368	116,653
EXPENDITURES				
Current:				
General government	1,133,751	1,133,751	1,089,961	43,790
Not allocated to organizational units:				
Contingency	1,014,424	1,007,775	-	1,007,775
Transfers out	100,000	100,000	100,000	-
Total expenditures	2,248,175	2,241,526	1,189,961	1,051,565
Net change in fund balances	(1,047,460)	(1,040,811)	127,407	1,168,218
Fund balances, budget basis - beginning of year	1,047,460	1,040,811	1,040,811	-
Fund balances, budget basis - end of year	$ -	$ -	1,168,218	$ 1,168,218
Unrealized gain (loss) on investments			(12,127)	
Fund balances, GAAP basis - end of year			$ 1,156,091	

Deschutes County, Oregon

Transient Room Tax - 1%

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 2,960	$ 2,960	$ 3,391	$ 431
Taxes - other	1,578,750	1,578,750	1,546,560	(32,190)
Total revenues	1,581,710	1,581,710	1,549,951	(31,759)
EXPENDITURES				
Current:				
General government	41,312	41,312	38,347	2,965
Not allocated to organizational units:				
Transfers out	1,540,398	1,540,398	1,511,604	28,794
Total expenditures	1,581,710	1,581,710	1,549,951	31,759
Net change in fund balances	-	-	-	-
Fund balances, budget basis - beginning of year	-	-	-	-
Fund balances, budget basis - end of year	$ -	$ -	-	$ -
Unrealized gain (loss) on investments			(57)	
Accrued taxes			193,400	
Fund balances, GAAP basis - end of year			$ 193,343	

Deschutes County, Oregon

Foreclosed Land Sales

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 140,712	$ 140,712	$ 18,857	$ (121,855)
Investment earnings	3,928	3,928	4,246	318
Total revenues	144,640	144,640	23,103	(121,537)
Expenditures				
Current:				
General government	140,712	140,712	28,427	112,285
Not allocated to organizational units:				
Contingency	161,051	157,394	-	157,394
Total expenditures	301,763	298,106	28,427	269,679
Net change in fund balances	(157,123)	(153,466)	(5,324)	148,142
Fund balances, budget basis - beginning of year	157,123	153,466	153,467	1
Fund balances, budget basis - end of year	$ -	$ -	148,143	$ 148,143
Unrealized gain (loss) on investments			(1,815)	
Fund balances, GAAP basis - end of year			$ 146,328	

Deschutes County, Oregon

Victims' Assistance

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ -	$ -	$ 44,910	$ 44,910
Intergovernmental	598,958	598,958	516,005	(82,953)
Investment earnings	5,130	5,130	11,628	6,498
Transfers in	709,163	709,163	709,163	-
Total revenues	1,313,251	1,313,251	1,281,706	(31,545)
EXPENDITURES				
Current:				
Public safety	1,405,484	1,405,484	1,226,080	179,404
Not allocated to organizational units:				
Contingency	112,967	112,967	-	112,967
Total expenditures	1,518,451	1,518,451	1,226,080	292,371
Net change in fund balances	(205,200)	(205,200)	55,626	260,826
Fund balances, budget basis - beginning of year	205,200	205,200	364,901	159,701
Fund balances, budget basis - end of year	$ -	$ -	420,527	$ 420,527
Unavailable revenue - services provided			$ (244,126)	
Unrealized gain (loss) on investments			(3,081)	
Fund balances, GAAP basis - end of year			$ 173,320	

Deschutes County, Oregon

Law Library

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 121,792	$ 121,792	$ 177,272	$ 55,480
Investment earnings	3,500	3,500	3,271	(229)
Total revenues	125,292	125,292	180,543	55,251
EXPENDITURES				
Current:				
General government	229,758	229,758	154,758	75,000
Not allocated to organizational units:				
Contingency	33,401	5,530	-	5,530
Total expenditures	263,159	235,288	154,758	80,530
Net change in fund balances	(137,867)	(109,996)	25,785	135,781
Fund balances, budget basis - beginning of year	137,867	109,996	109,996	-
Fund balances, budget basis - end of year	$ -	$ -	135,781	$ 135,781
Unrealized gain (loss) on investments			(1,663)	
Fund balances, GAAP basis - end of year			$ 134,118	

Deschutes County, Oregon

County Clerk Records

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 76,125	$ 76,125	$ 69,082	$ (7,043)
Investment earnings	8,500	8,500	8,836	336
Total revenues	84,625	84,625	77,918	(6,707)
EXPENDITURES				
Current:				
General government	133,039	133,039	110,260	22,779
Not allocated to organizational units:				
Contingency	292,486	292,486	-	292,486
Total expenditures	425,525	425,525	110,260	315,265
Net change in fund balances	(340,900)	(340,900)	(32,342)	308,558
Fund balances, budget basis - beginning of year	340,900	340,900	348,052	7,152
Fund balances, budget basis - end of year	$ -	$ -	$ 315,710	$ 315,710
Unrealized gain (loss) on investments			(3,868)	
Fund balances, GAAP basis - end of year			$ 311,842	

Deschutes County, Oregon

Court Facilities

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Fines, forfeitures and penalties	$ 65,400	$ 65,400	$ 65,588	$ 188
Investment earnings (loss)	100	100	(70)	(170)
Total revenues	65,500	65,500	65,518	18
EXPENDITURES				
Current:				
Public safety	65,500	65,500	65,500	-
Total expenditures	65,500	65,500	65,500	-
Net change in fund balances	-	-	18	18
Fund balances, budget basis - beginning of year	-	-	521	521
Fund balances, budget basis - end of year	$ -	$ -	539	$ 539
Unrealized gain (loss) on investments			(7)	
Fund balances, GAAP basis - end of year			$ 532	

Deschutes County, Oregon

Deschutes County Communication System Reserve

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 50,000	$ 50,000	$ 100,000	$ 50,000
Investment earnings	6,800	6,800	8,475	1,675
Total revenues	56,800	56,800	108,475	51,675
EXPENDITURES				
Current:				
Public safety	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balances	56,800	56,800	108,475	51,675
Fund balances, budget basis - beginning of year	326,000	276,400	276,400	-
Fund balances, budget basis - end of year	$ 382,800	$ 333,200	384,875	$ 51,675
Unrealized gain (loss) on investments			(4,714)	
Total fund balance, GAAP basis - End of Year			$ 380,161	

Deschutes County, Oregon

Community Development

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 10,354,880	$ 10,354,880	$ 8,409,302	$ (1,945,578)
Fines, forfeitures and penalties	5,000	5,000	11,425	6,425
Intergovernmental	64,960	64,960	59,983	(4,977)
Investment earnings	292,675	292,675	357,860	65,185
Transfers in	819,578	819,578	379,351	(440,227)
Total revenues	11,537,093	11,537,093	9,217,921	(2,319,172)
EXPENDITURES				
Current:				
General government	10,876,924	10,269,561	8,898,415	1,371,146
Not allocated to organizational units:				
Contingency	1,368,367	1,975,730	-	1,975,730
Transfers out	977,122	977,122	438,714	538,408
Total expenditures	13,222,413	13,222,413	9,337,129	3,885,284
Net change in fund balances	(1,685,320)	(1,685,320)	(119,208)	1,566,112
Fund balances, budget basis - beginning of year	11,590,429	11,562,306	11,572,491	10,185
Fund balances, budget basis - end of year	$ 9,905,109	$ 9,876,986	11,453,283	$ 1,576,297
Unrealized gain (loss) on investments			(144,210)	
Fund balances, GAAP basis - end of year			$ 11,309,073	

Deschutes County, Oregon

CDD Groundwater Partnership

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 4,500	$ 31,500	$ 34,500	$ 3,000
Investment earnings	1,600	1,600	1,001	(599)
Total revenues	6,100	33,100	35,501	2,401
EXPENDITURES				
Current:				
General government	69,978	89,447	67,500	21,947
Total expenditures	69,978	89,447	67,500	21,947
Net change in fund balances	(63,878)	(56,347)	(31,999)	24,348
Fund balances, budget basis - beginning of year	63,878	56,347	56,347	-
Fund balances, budget basis - end of year	$ -	$ -	24,348	$ 24,348
Unrealized gain (loss) on investments			(390)	
Fund balances, GAAP basis - end of year			$ 23,958	

Deschutes County, Oregon

Newberry Neighborhood

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 3,400	$ 3,400	$ 4,571	$ 1,171
Payments on contracts of sale	-	-	49,240	49,240
Total revenues	3,400	3,400	53,811	50,411
Expenditures				
Current:				
General government	139,425	139,425	-	139,425
Total expenditures	139,425	139,425	-	139,425
Net change in fund balances	(136,025)	(136,025)	53,811	189,836
Fund balances, budget basis - beginning of year	136,025	136,025	136,162	137
Fund balances, budget basis - end of year	$ -	$ -	189,973	$ 189,973
Unrealized gain (loss) on investments			(2,327)	
Fund balances, GAAP basis - end of year			$ 187,646	

Deschutes County, Oregon

GIS Dedicated

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 183,000	$ 183,000	$ 202,722	$ 19,722
Intergovernmental	7,650	7,650	8,099	449
Investment earnings	11,000	11,000	12,821	1,821
Total revenues	201,650	201,650	223,642	21,992
EXPENDITURES				
Current:				
General government	365,108	371,108	335,207	35,901
Not allocated to organizational units:				
Contingency	279,768	273,768	-	273,768
Total expenditures	644,876	644,876	335,207	309,669
Net change in fund balances	(443,226)	(443,226)	(111,565)	331,661
Fund balances, budget basis - beginning of year	443,226	443,226	463,544	20,318
Fund balances, budget basis - end of year	$ -	$ -	351,979	$ 351,979
Unrealized gain (loss) on investments			(4,378)	
Fund balances, GAAP basis - end of year			$ 347,601	

Deschutes County, Oregon

Natural Resource Protection

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 105,000	$ 105,000	$ 105,181	$ 181
Intergovernmental	1,031,026	1,160,026	1,125,272	(34,754)
Investment earnings	35,208	35,208	64,200	28,992
Transfers in	65,000	98,750	54,549	(44,201)
Total revenues	1,236,234	1,398,984	1,349,202	(49,782)
EXPENDITURES				
Current:				
General government	1,191,257	1,528,942	1,083,518	445,424
Not allocated to organizational units:				
Contingency	1,445,324	1,445,324	-	1,445,324
Transfers out	7,960	7,960	7,960	-
Total expenditures	2,644,541	2,982,226	1,091,478	1,890,748
Net change in fund balances	(1,408,307)	(1,583,242)	257,724	1,840,966
Fund balances, budget basis - beginning of year	1,408,307	1,583,242	1,505,372	(77,870)
Fund balances, budget basis - end of year	$ -	$ -	1,763,096	$ 1,763,096
Unavailable revenue - services provided			(277,031)	
Unrealized gain (loss) on investments			(29,197)	
Fund balances, GAAP basis - end of year			$ 1,456,868	

Deschutes County, Oregon

Federal Forest Title III

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 90,000	$ 90,000	$ 72,554	$ (17,446)
Investment earnings	2,020	2,020	3,753	1,733
Total revenues	92,020	92,020	76,307	(15,713)
EXPENDITURES				
Current:				
General government	120,000	120,000	120,000	-
Not allocated to organizational units:				
Contingency	52,986	52,986	-	52,986
Total expenditures	172,986	172,986	120,000	52,986
Net change in fund balances	(80,966)	(80,966)	(43,693)	37,273
Fund balances, budget basis - beginning of year	80,966	80,966	109,123	28,157
Fund balances, budget basis - end of year	$ -	$ -	65,430	$ 65,430
Advanced payments			(54,758)	
Unrealized gain (loss) on investments			(801)	
Fund balances, GAAP basis - end of year			$ 9,871	

Deschutes County, Oregon

Surveyor

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 43,814	$ 43,814	$ 47,016	$ 3,202
Investment earnings	7,300	7,300	11,813	4,513
Licenses and permits	135,009	135,009	169,929	34,920
Total revenues	186,123	186,123	228,758	42,635
EXPENDITURES				
Current:				
General government	291,774	291,774	291,553	221
Not allocated to organizational units:				
Contingency	186,261	150,242	-	150,242
Total expenditures	478,035	442,016	291,553	150,463
Net change in fund balances	(291,912)	(255,893)	(62,795)	193,098
Fund balances, budget basis - beginning of year	291,912	255,893	255,893	-
Fund balances, budget basis - end of year	$ -	$ -	193,098	$ 193,098
Unrealized gain (loss) on investments			(2,932)	
Fund balances, GAAP basis - end of year			$ 190,166	

Deschutes County, Oregon

Public Land Corner Preservation

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 291,535	$ 291,535	$ 272,756	$ (18,779)
Investment earnings	32,310	32,310	46,130	13,820
Total revenues	323,845	323,845	318,886	(4,959)
EXPENDITURES				
Current:				
County roads	509,074	509,074	457,500	51,574
Not allocated to organizational units:				
Contingency	1,107,250	1,107,250	-	1,107,250
Total expenditures	1,616,324	1,616,324	457,500	1,158,824
Net change in fund balances	(1,292,479)	(1,292,479)	(138,614)	1,153,865
Fund balances, budget basis - beginning of year	1,292,479	1,292,479	1,360,446	67,967
Fund balances, budget basis - end of year	$ -	$ -	1,221,832	$ 1,221,832
Unrealized gain (loss) on investments			(14,967)	
Fund balances, GAAP basis - end of year			$ 1,206,863	

Deschutes County, Oregon

Countywide Transportation SDC Improvement Fee

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 38,600	$ 38,600	$ 117,830	$ 79,230
Licenses and permits	1,504,000	1,504,000	1,331,001	(172,999)
Total revenues	1,542,600	1,542,600	1,448,831	(93,769)
EXPENDITURES				
Not allocated to organizational units:				
Contingency	526,622	526,622	-	526,622
Transfers out	2,500,000	2,500,000	2,500,000	-
Total expenditures	3,026,622	3,026,622	2,500,000	526,622
Net change in fund balances	(1,484,022)	(1,484,022)	(1,051,169)	432,853
Fund balances, budget basis - beginning of year	1,484,022	1,484,022	3,164,143	1,680,121
Fund balances, budget basis - end of year	$ -	$ -	2,112,974	$ 2,112,974
Unavailable revenue - services provided			$ (21,597)	
Unrealized gain (loss) on investments			(25,883)	
Fund balances, GAAP basis - end of year			$ 2,065,494	

Deschutes County, Oregon

Dog Control

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Contributions and donations	$ 5,000	$ 5,000	$ 6,506	$ 1,506
Fines, forfeitures and penalties	-	-	4,040	4,040
Investment earnings	1,100	1,100	3,730	2,630
Licenses and permits	219,825	219,825	289,762	69,937
Transfers in	147,000	152,905	152,905	-
Total revenues	372,925	378,830	456,943	78,113
EXPENDITURES				
Current:				
General government	387,311	398,216	398,216	-
Not allocated to organizational units:				
Contingency	30,658	25,658	-	25,658
Total expenditures	417,969	423,874	398,216	25,658
Net change in fund balances	(45,044)	(45,044)	58,727	103,771
Fund balances, budget basis - beginning of year	45,044	45,044	58,348	13,304
Fund balances, budget basis - end of year	$ -	$ -	117,075	$ 117,075
Unrealized gain (loss) on investments			(1,983)	
Fund balances, GAAP basis - end of year			$ 115,092	

Deschutes County, Oregon

Adult Parole & Probation

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 100,500	$ 100,500	$ 101,061	$ 561
Fines, forfeitures and penalties	500	500	258	(242)
Intergovernmental	5,359,376	5,359,376	5,629,286	269,910
Investment earnings	75,230	75,230	87,583	12,353
Transfers in	536,369	586,369	601,369	15,000
Total revenues	6,071,975	6,121,975	6,419,557	297,582
EXPENDITURES				
Current:				
Public safety	7,526,032	7,576,032	7,028,249	547,783
Not allocated to organizational units:				
Contingency	608,116	608,116	-	608,116
Transfers out	75,419	75,419	75,419	-
Total expenditures	8,209,567	8,259,567	7,103,668	1,155,899
Net change in fund balances	(2,137,592)	(2,137,592)	(684,111)	1,453,481
Fund balances, budget basis - beginning of year	3,000,000	3,000,000	3,010,935	10,935
Fund balances, budget basis - end of year	$ 862,408	$ 862,408	2,326,824	$ 1,464,416
Unrealized gain (loss) on investments			(32,095)	
Fund balances, GAAP basis - end of year			$ 2,294,729	

Deschutes County, Oregon

Statewide Transportation Improvement

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
EXPENDITURES				
Not allocated to organizational units:				
Transfers out	6,038,916	6,038,916	4,954,918	1,083,998
Total expenditures	6,038,916	6,038,916	4,954,918	1,083,998
Net change in fund balances	(6,038,916)	(6,038,916)	(4,954,918)	1,083,998
Fund balances, budget basis - beginning of year	6,038,916	6,038,916	4,954,918	(1,083,998)
Fund balances, budget and GAAP basis - end of year	$ -	$ -	$ -	$ -

Deschutes County, Oregon

PERS Reserve

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 115,100	$ 115,100	$ 143,358	$ 28,258
Total revenues	115,100	115,100	143,358	28,258
EXPENDITURES				
Current:				
General government	100,900	100,900	10,743	90,157
Total expenditures	100,900	100,900	10,743	90,157
Net change in fund balances	14,200	14,200	132,615	118,415
Fund balances, budget basis - beginning of year	4,679,796	4,675,656	4,675,656	-
Fund balances, budget basis - end of year	$ 4,693,996	$ 4,689,856	4,808,271	$ 118,415
Unrealized gain (loss) on investments			(58,898)	
Fund balances, GAAP basis - end of year			$ 4,749,373	

Deschutes County, Oregon

Joint Houselessness Task Force

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ -	$ -	$ 37,772	$ 37,772
Intergovernmental	-	-	100,542	100,542
Investment earnings	19,700	19,700	23,341	3,641
Total revenues	19,700	19,700	161,655	141,955
EXPENDITURES				
Current:				
General government	580,889	580,889	138,313	442,576
Total expenditures	580,889	580,889	138,313	442,576
Net change in fund balances	(561,189)	(561,189)	23,342	584,531
Fund balances, budget basis - beginning of year	789,400	789,400	13,337	(776,063)
Fund balances, budget basis - end of year	$ 228,211	$ 228,211	36,679	$ (191,532)
Unrealized gain (loss) on investments			(8,995)	
Fund balances, GAAP basis - end of year			$ 27,684	

Deschutes County, Oregon

Deschutes County 9-1-1 Service District

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 592,770	$ 592,770	$ 612,717	$ 19,947
Intergovernmental	2,106,882	2,106,882	2,196,275	89,393
Investment earnings	312,321	312,321	462,828	150,507
Other	350	350	908	558
Taxes - property	11,022,000	11,022,000	11,132,378	110,378
Transfers in	1,950,000	1,950,000	-	(1,950,000)
Total revenues	15,984,323	15,984,323	14,405,106	(1,579,217)
EXPENDITURES				
Current:				
Public safety	15,113,760	15,113,760	13,427,591	1,686,169
Not allocated to organizational units:				
Contingency	4,937,834	4,937,834	-	4,937,834
Transfers out	1,950,000	1,950,000	-	1,950,000
Total expenditures	22,001,594	22,001,594	13,427,591	8,574,003
Net change in fund balances	(6,017,271)	(6,017,271)	977,515	6,994,786
Fund balances, budget basis - beginning of year	13,202,343	13,202,343	13,393,953	191,610
Fund balances, budget basis - end of year	$ 7,185,072	$ 7,185,072	14,371,468	$ 7,186,396
Unrealized gain (loss) on investments			(172,998)	
Fund balances, GAAP basis - end of year			$ 14,198,470	

Deschutes County, Oregon

Extension and 4-H Service District

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 7,298	$ 7,298	$ 16,032	$ 8,734
Taxes - property	685,000	685,000	693,582	8,582
Total revenues	692,298	692,298	709,614	17,316
EXPENDITURES				
Current:				
General government	773,123	773,123	626,012	147,111
Not allocated to organizational units:				
Contingency	223,829	223,829	-	223,829
Debt service	60,276	60,276	60,275	1
Total expenditures	1,057,228	1,057,228	686,287	370,941
Net change in fund balances	(364,930)	(364,930)	23,327	388,257
Fund balances, budget basis - beginning of year	364,930	364,930	376,012	11,082
Fund balances, budget basis - end of year	$ -	$ -	399,339	$ 399,339
Unrealized gain (loss) on investments			(5,172)	
Fund balances, GAAP basis - end of year			$ 394,167	

Deschutes County, Oregon

Deschutes County Road Agency

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 792,322	$ 792,322	$ 652,984	$ (139,338)
Total revenues	792,322	792,322	652,984	(139,338)
EXPENDITURES				
Current:				
County roads	792,322	792,322	652,984	139,338
Total expenditures	792,322	792,322	652,984	139,338
Net change in fund balances	-	-	-	-
Fund balances, budget basis - beginning of year	-	-	-	-
Fund balances, budget and GAAP basis - end of year	$ -	$ -	$ -	$ -

Deschutes County, Oregon

Full Faith & Credit Debt Service - Nonmajor Debt Service Fund

Schedule of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Bonds issued	$ -	$ -	$ 129,517	129,517
Bond premium	-	-	568,170	568,170
Refunding bonds issued	-	5,919,919	5,395,000	(524,919)
Charges for services	1,647,230	1,647,230	1,556,249	(90,981)
Intergovernmental	177,130	177,130	177,130	-
Investment earnings	18,600	18,600	22,074	3,474
Rentals	1,292,470	1,292,470	1,210,692	(81,778)
Transfers in	3,248,117	3,244,617	1,739,325	(1,505,292)
Total revenues	6,383,547	12,299,966	10,798,157	(1,501,809)
EXPENDITURES				
Current:				
General government	3,000	3,000	-	3,000
Not allocated to organizational units:				
Debt service	6,307,222	12,223,641	10,937,732	1,285,909
Transfers out	-	280,005	280,005	-
Total expenditures	6,310,222	12,506,646	11,217,737	1,288,909
Net change in fund balances	73,325	(206,680)	(419,580)	(212,900)
Fund balances, budget basis - beginning of year	463,849	463,854	419,580	(44,274)
Fund balances, budget basis - end of year	$ 537,174	$ 257,174	-	$ (257,174)
Lease receivable			854,954	
Unavailable lease revenue			(818,803)	
Fund balances, GAAP basis - end of year			$ 36,151	

Combining and Individual Funds Statements
and Schedules – Proprietary Funds –
Internal Service Funds – Fiduciary Funds
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

Deschutes County, Oregon
Combining Statement of Net Position
Internal Service Funds
June 30, 2024

	Facilities	Administrative Services	Board of County Commissioners	Finance
ASSETS				
Current assets:				
Cash and cash equivalents	$ 142,843	$ 27,094	$ 10,915	$ 13,025
Investments, at fair value, plus accrued interest	923,886	175,244	70,597	84,240
Accounts receivable	-	-	-	-
Prepaid expenses	15,688	-	-	257,958
Lease receivable, current portion	206,339	-	-	-
Total current assets	1,288,756	202,338	81,512	355,223
Noncurrent assets:				
Lease receivable	112,112	-	-	-
Net OPEB RHIA asset	31,906	20,396	4,527	20,033
Capital assets:				
Land improvements	155,977	-	-	-
Equipment	116,379	-	21,729	39,350
Lease equipment	5,576	-	-	11,107
Vehicles	168,414	-	-	-
Intangible	12,834	-	-	1,283,572
Subscription assets	-	-	-	324,343
Less accumulated depreciation and amortization	(390,865)	-	(19,557)	(1,002,800)
Total noncurrent assets	212,333	20,396	6,699	675,605
Total assets	1,501,089	222,734	88,211	1,030,828
DEFERRED OUTFLOWS OF RESOURCES				
Pension plan	907,180	579,928	128,721	569,621
OPEB County plan	68,830	44,000	9,767	43,218
OPEB RHIA	676	433	96	425
Total deferred outflows of resources	976,686	624,361	138,584	613,264
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	2,477,775	847,095	226,795	1,644,092
LIABILITIES				
Current liabilities:				
Accounts payable	80,462	3,010	8,504	3,943
Payroll liabilities	83,666	49,773	14,103	46,483
Current portion of noncurrent liabilities	232,437	239,010	-	191,754
Total current liabilities	396,565	291,793	22,607	242,180
Noncurrent liabilities				
Compensated leave	250,988	259,793	-	118,547
Lease payable	1,027	-	-	2,045
Net pension liability	2,238,801	1,431,158	317,686	1,405,732
Total OPEB County plan liability	382,735	244,664	54,310	240,317
Subscription liability	-	-	-	164,471
Accrued claims payable	-	-	-	-
Less current portion noncurrent liabilities	(232,437)	(239,010)	-	(191,754)
Total noncurrent liabilities	2,641,114	1,696,605	371,996	1,739,358
Total liabilities	3,037,679	1,988,398	394,603	1,981,538
DEFERRED INFLOWS OF RESOURCES				
Lease resources	304,202	-	-	-
Pension plan	191,982	122,725	27,242	120,544
OPEB County plan	275,920	176,382	39,153	173,249
OPEB RHIA	3,606	2,305	512	2,264
Total deferred inflows of resources	775,710	301,412	66,907	296,057
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,813,389	2,289,810	461,510	2,277,595
NET POSITION				
Net investment in capital assets	67,288	-	2,172	489,056
Restricted for:				
Net OPEB RHIA asset	31,906	20,396	4,527	20,033
Unrestricted	(1,434,808)	(1,463,111)	(241,414)	(1,142,592)
TOTAL NET POSITION	$ (1,335,614)	$ (1,442,715)	$ (234,715)	$ (633,503)

Legal	Human Resources	Information Technology	Information Tech Reserve	Insurance	Health Benefits	Total
$ 11,404	$ 26,247	$ 32,695	$ 120,558	$ 1,125,978	$ 865,549	$ 2,376,308
73,760	169,756	211,467	779,747	7,282,635	5,598,221	15,369,553
-	60,220	-	-	29,937	982,923	1,073,080
-	1,373	48,807	-	178,849	-	502,675
-	-	-	-	-	-	206,339
85,164	257,596	292,969	900,305	8,617,399	7,446,693	19,527,955
-	-	-	-	-	-	112,112
18,612	18,032	37,927	-	5,175	-	156,608
-	-	-	-	40,000	-	195,977
-	-	-	1,330,855	36,300	-	1,544,613
11,262	10,611	7,521	-	-	5,430	51,507
-	-	-	26,791	-	-	195,205
-	-	-	53,692	-	-	1,350,098
43,843	-	-	-	-	-	368,186
(37,741)	(2,653)	(783)	(866,769)	(59,633)	(1,357)	(2,382,158)
35,976	25,990	44,665	544,569	21,842	4,073	1,592,148
121,140	283,586	337,634	1,444,874	8,639,241	7,450,766	21,120,103
529,217	512,722	1,078,404	-	147,142	-	4,452,935
40,153	38,902	81,821	-	11,163	-	337,854
395	383	806	-	110	-	3,324
569,765	552,007	1,161,031	-	158,415	-	4,794,113
690,905	835,593	1,498,665	1,444,874	8,797,656	7,450,766	25,914,216
730	106,117	39,752	54,548	541,254	2,089,119	2,927,439
41,936	40,517	87,295	-	12,257	-	376,030
230,887	144,241	466,189	-	3,403,572	1,579,335	6,487,425
273,553	290,875	593,236	54,548	3,957,083	3,668,454	9,790,894
247,892	153,948	504,739	-	29,733	-	1,565,640
2,826	8,049	6,757	-	-	4,119	24,823
1,306,027	1,265,316	2,661,335	-	363,111	-	10,989,166
223,272	216,312	454,969	-	62,076	-	1,878,655
-	-	-	-	-	-	164,471
-	-	-	-	6,752,436	1,578,000	8,330,436
(230,887)	(144,241)	(466,189)	-	(3,403,572)	(1,579,335)	(6,487,425)
1,549,130	1,499,384	3,161,611	-	3,803,784	2,784	16,465,766
1,822,683	1,790,259	3,754,847	54,548	7,760,867	3,671,238	26,256,660
-	-	-	-	-	-	304,202
111,995	108,504	228,215	-	31,138	-	942,345
160,961	155,943	327,995	-	44,751	-	1,354,354
2,104	2,038	4,286	-	585	-	17,700
275,060	266,485	560,496	-	76,474	-	2,618,601
2,097,743	2,056,744	4,315,343	54,548	7,837,341	3,671,238	28,875,261
14,538	(91)	(19)	544,569	16,667	(46)	1,134,134
18,612	18,032	37,927	-	5,175	-	156,608
(1,439,988)	(1,239,092)	(2,854,586)	845,757	938,473	3,779,574	(4,251,787)
$ (1,406,838)	$ (1,221,151)	$ (2,816,678)	$ 1,390,326	$ 960,315	$ 3,779,528	$ (2,961,045)

Deschutes County, Oregon

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Fiscal Year Ended June 30, 2024

	Facilities	Administrative Services	Board of County Commissioners	Finance	Finance Reserve
OPERATING REVENUES					
Charges for services	$ 5,269,617	$ 1,814,652	$ 415,427	$ 2,720,698	$ 47,292
Total operating revenues	5,269,617	1,814,652	415,427	2,720,698	47,292
OPERATING EXPENSES					
Personnel	3,467,194	1,919,363	560,483	2,174,570	-
Materials and services	1,778,932	269,397	273,436	693,279	-
Depreciation and amortization	17,289	-	8,820	217,771	-
Total operating expenses	5,263,415	2,188,760	842,739	3,085,620	-
Operating income (loss)	6,202	(374,108)	(427,312)	(364,922)	47,292
NONOPERATING REVENUES (EXPENSES)					
Interest expense	(17)	-	-	(36)	-
Investment earnings (losses)	54,241	15,968	5,596	1,969	2,339
Total nonoperating revenues (expenses)	54,224	15,968	5,596	1,933	2,339
Income (loss) before transfers	60,426	(358,140)	(421,716)	(362,989)	49,631
TRANSFERS					
Transfers in	-	226,579	396,000	83,172	-
Transfers out	(100,095)	-	(3,565)	-	(99,300)
Net other financing sources (uses)	(100,095)	226,579	392,435	83,172	(99,300)
Change in net position	(39,669)	(131,561)	(29,281)	(279,817)	(49,669)
Net position - beginning of year	(1,295,945)	(1,311,154)	(205,434)	(353,686)	49,669
Net position - end of year	$ (1,335,614)	$ (1,442,715)	$ (234,715)	$ (633,503)	$ -

Legal	Human Resources	Information Technology	Information Tech Reserve	Insurance	Health Benefits	Total
$ 1,648,108	$ 1,956,633	$ 3,684,899	$ 180,001	$ 3,567,030	$ 31,665,008	$ 52,969,365
1,648,108	1,956,633	3,684,899	180,001	3,567,030	31,665,008	52,969,365
1,847,383	1,602,639	3,539,970	-	518,781	-	15,630,383
192,877	397,032	833,731	352,844	4,460,471	34,119,860	43,371,859
20,263	2,653	783	139,039	1,333	1,357	409,308
2,060,523	2,002,324	4,374,484	491,883	4,980,585	34,121,217	59,411,550
(412,415)	(45,691)	(689,585)	(311,882)	(1,413,555)	(2,456,209)	(6,442,185)
(43)	(238)	-	-	-	(122)	(456)
12,999	14,236	29,965	55,717	469,168	383,677	1,045,875
12,956	13,998	29,965	55,717	469,168	383,555	1,045,419
(399,459)	(31,693)	(659,620)	(256,165)	(944,387)	(2,072,654)	(5,396,766)
-	-	44,656	118,000	-	-	868,407
-	-	(6,470)	-	(493,787)	-	(703,217)
-	-	38,186	118,000	(493,787)	-	165,190
(399,459)	(31,693)	(621,434)	(138,165)	(1,438,174)	(2,072,654)	(5,231,576)
(1,007,379)	(1,189,458)	(2,195,244)	1,528,491	2,398,489	5,852,182	2,270,531
$ (1,406,838)	$ (1,221,151)	$ (2,816,678)	$ 1,390,326	$ 960,315	$ 3,779,528	$ (2,961,045)

Deschutes County, Oregon

Combining Statement of Cash Flows

Internal Service Funds

For the Fiscal Year Ended June 30, 2024

	Facilities	Administrative Services	Board of County Commissioners	Finance	Finance Reserve
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	$ 5,474,688	$ 1,814,652	$ 415,427	$ 2,643,074	$ 47,292
Payments to employees	(3,139,682)	(1,801,022)	(540,522)	(1,699,294)	-
Payments to suppliers	(1,957,297)	(269,206)	(272,069)	(702,379)	-
Net cash provided (used) by operating activities	377,709	(255,576)	(397,164)	241,401	47,292
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	226,579	396,000	83,172	-
Transfers out	(100,095)	-	(3,565)	-	(99,300)
Net cash provided (used) by noncapital financing activities	(100,095)	226,579	392,435	83,172	(99,300)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(9,042)	-	-	(9,097)	-
Payments for leases	(1,529)	-	-	(4,590)	-
Interest paid on leases	(16)	-	-	(36)	-
Payments for subscriptions	-	-	-	(85,743)	-
Due to other funds	-	-	-	(129,811)	-
Net cash provided (used) by capital and related financing activities	(10,587)	-	-	(229,277)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Sale (purchase) of investments	(259,115)	16,396	1,122	(88,661)	44,531
Interest	35,854	11,245	3,869	6,390	915
Net cash provided (used) by investing activities	(223,261)	27,641	4,991	(82,271)	45,446
Net increase (decrease) in cash & cash equivalents	43,766	(1,356)	262	13,025	(6,562)
Balances - beginning of year	99,077	28,450	10,653	-	6,562
Balances - end of year	$ 142,843	$ 27,094	$ 10,915	$ 13,025	$ -
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ 6,202	$ (374,108)	$ (427,312)	$ (364,922)	$ 47,292
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Amortization of deferred lease resources	(199,126)	-	-	-	-
Depreciation and amortization expense	17,289	-	8,820	217,771	-
Change in operating accruals:					
Receivables	205,071	-	-	-	-
Prepaid expenses	-	-	-	(77,624)	-
Accounts payable	20,761	191	1,367	(9,100)	-
Payroll liabilities	10,150	9,055	655	8,001	-
Claims payable	-	-	-	-	-
Compensated leave	31,534	41,286	-	65,414	-
Net OPEB RHIA asset	(6,287)	(2,572)	(623)	(6,753)	-
Net OPEB liability	38,797	(10,340)	(1,009)	92,494	-
Net pension liability	253,318	80,912	20,938	316,120	-
Net cash provided (used) by operating activities	$ 377,709	$ (255,576)	$ (397,164)	$ 241,401	$ 47,292
NONCASH INVESTING ACTIVITIES					
Change in fair value of investments	$ 24,886	$ 561,101	$ 14,310	$ 14,946	$ 12,012
Lease receivable for deferred inflow of resources	$ 374,633	$ -	$ -	$ -	$ -
Subscription asset and liability	$ -	$ -	$ -	$ 67,355	$ -
Lease asset and liability	$ -	$ -	$ -	$ -	$ -

Legal	Human Resources	Information Technology	IT Reserve	Insurance	Health Benefits	Total
$ 1,648,108	$ 1,941,605	$ 3,645,005	$ 180,001	$ 3,395,665	$ 31,516,705	$ 52,722,222
(1,551,813)	(1,564,985)	(3,107,958)	-	(459,114)	-	(13,864,390)
(193,887)	(401,708)	(840,340)	(318,428)	(3,629,803)	(33,247,663)	(41,832,780)
(97,592)	(25,088)	(303,293)	(138,427)	(693,252)	(1,730,958)	(2,974,948)
-	-	44,656	118,000	-	-	868,407
-	-	(6,470)	-	(493,787)	-	(703,217)
-	-	38,186	118,000	(493,787)	-	165,190
(1)	-	1,270	(227,731)	-	-	(244,601)
(2,805)	(2,562)	(2,041)	-	-	(1,311)	(14,838)
(43)	(238)	(59)		-	(122)	(514)
(15,325)	-	-	-	-	-	(101,068)
-	-	-	-	-	-	(129,811)
(18,174)	(2,800)	(830)	(227,731)	-	(1,433)	(490,832)
94,122	16,807	219,157	193,513	839,535	1,359,814	2,437,221
8,222	9,633	16,056	30,849	267,854	206,080	596,967
102,344	26,440	235,213	224,362	1,107,389	1,565,894	3,034,188
(13,422)	(1,448)	(30,724)	(23,796)	(79,650)	(166,497)	(266,402)
24,826	27,695	63,419	144,354	1,205,628	1,032,046	2,642,710
$ 11,404	$ 26,247	$ 32,695	$ 120,558	$ 1,125,978	$ 865,549	$ 2,376,308
$ (412,415)	$ (45,691)	$ (689,585)	$ (311,882)	$ (1,413,555)	$ (2,456,209)	$ (6,442,185)
-	-	-	-	-	-	(199,126)
20,263	2,653	783	139,039	1,333	1,357	409,308
-	(14,963)	-	-	(29,937)	(148,303)	11,868
-	(65)	(39,894)	-	(141,428)	-	(259,011)
(1,010)	(4,676)	(6,609)	34,416	413,150	922,815	1,371,305
3,467	2,424	9,377	-	920	-	44,049
-	-	-	-	417,518	(50,618)	366,900
54,269	10,257	136,887	-	2,961	-	342,608
(4,564)	(1,831)	(6,794)	-	(1,140)	-	(30,564)
44,413	(19,912)	29,570	-	9,183	-	183,196
197,985	46,716	262,972	-	47,743	-	1,226,704
$ (97,592)	$ (25,088)	$ (303,293)	$ (138,427)	$ (693,252)	$ (1,730,958)	$ (2,974,948)
$ 47,311	$ 1,983	$ 27,958	$ 11,329	$ 4,543	$ 1,630	$ 722,009
$ -	$ -	$ -	$ -	$ -	$ -	$ 374,633
$ -	$ -	$ -	$ -	$ -	$ -	$ 67,355
$ -	$ 10,611	$ 6,251	$ -	$ -	$ 5,430	$ 22,292

Deschutes County, Oregon

Facilities

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 5,233,479	$ 5,233,479	$ 5,275,564	$ 42,085
Investment earnings	14,150	14,150	38,373	24,223
Total revenues	5,247,629	5,247,629	5,313,937	66,308
EXPENDITURES				
Current:				
County services	5,379,689	5,379,689	4,939,353	440,336
Not allocated to organizational units:				
Contingency	172,142	172,142	-	172,142
Transfers out	100,095	100,095	100,095	-
Total expenditures	5,651,926	5,651,926	5,039,448	612,478
Net change in fund balances	(404,297)	(404,297)	274,489	678,786
Fund balances, budget basis - beginning of year	404,297	404,297	657,029	252,732
Fund balances, budget basis - end of year	$ -	$ -	931,518	$ 931,518
Unrealized gain (loss) on investments			(13,229)	
Lease receivable			318,451	
Capital assets (net of accumulated depreciation and amortization)			68,315	
Deferred outflows of resources - OPEB RHIA			676	
Deferred outflows of resources - OPEB			68,830	
Deferred outflows of resources - pension			907,180	
Accrued compensated leave			(250,988)	
Lease payable			(1,027)	
Other postemployment benefits - RHIA			31,906	
Other postemployment benefits			(382,735)	
Net pension liability			(2,238,801)	
Deferred inflows of resources - leases			(304,202)	
Deferred inflows of resources - OPEB RHIA			(3,606)	
Deferred inflows of resources - OPEB			(275,920)	
Deferred inflows of resources - pension			(191,982)	
Net position, GAAP basis - end of year			$ (1,335,614)	

Deschutes County, Oregon

Administrative Services

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 1,804,435	$ 1,804,435	$ 1,814,652	$ 10,217
Investment earnings	7,700	7,700	11,425	3,725
Transfers in	226,579	226,579	226,579	-
Total revenues	2,038,714	2,038,714	2,052,656	13,942
EXPENDITURES				
Current:				
County services	2,184,264	2,184,264	2,079,474	104,790
Not allocated to organizational units:				
Contingency	61,970	33,333	-	33,333
Total expenditures	2,246,234	2,217,597	2,079,474	138,123
Net change in fund balances	(207,520)	(178,883)	(26,818)	152,065
Fund balances, budget basis - beginning of year	207,520	178,883	178,882	(1)
Fund balances, budget basis - end of year	$ -	$ -	152,064	$ 152,064
Unrealized gain (loss) on investments			(2,509)	
Deferred outflows of resources - OPEB RHIA			433	
Deferred outflows of resources - OPEB			44,000	
Deferred outflows of resources - pension			579,928	
Accrued compensated leave			(259,793)	
Other postemployment benefits - RHIA			20,396	
Other postemployment benefits			(244,664)	
Net pension liability			(1,431,158)	
Deferred inflows of resources - OPEB RHIA			(2,305)	
Deferred inflows of resources - OPEB			(176,382)	
Deferred inflows of resources - pension			(122,725)	
Net position, GAAP basis - end of year			$ (1,442,715)	

Deschutes County, Oregon

Board of County Commissioners

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 415,281	$ 415,281	$ 415,427	$ 146
Investment earnings	4,420	4,420	3,966	(454)
Transfers in	396,000	396,000	396,000	-
Total revenues	815,701	815,701	815,393	(308)
EXPENDITURES				
Current:				
County services	845,187	845,187	814,613	30,574
Not allocated to organizational units:				
Contingency	24,761	24,761	-	24,761
Transfers out	3,565	3,565	3,565	-
Total expenditures	873,513	873,513	818,178	55,335
Net change in fund balances	(57,812)	(57,812)	(2,785)	55,027
Fund balances, budget basis - beginning of year	57,812	57,812	62,701	4,889
Fund balances, budget basis - end of year	$ -	$ -	59,916	$ 59,916
Unrealized gain (loss) on investments			(1,011)	
Capital assets (net of accumulated depreciation and amortization)			2,172	
Deferred outflows of resources - OPEB RHIA			96	
Deferred outflows of resources - OPEB			9,767	
Deferred outflows of resources - pension			128,721	
Other postemployment benefits - RHIA			4,527	
Other postemployment benefits			(54,310)	
Net pension liability			(317,686)	
Deferred inflows of resources - OPEB RHIA			(512)	
Deferred inflows of resources - OPEB			(39,153)	
Deferred inflows of resources - pension			(27,242)	
Net position, GAAP basis - end of year			$ (234,715)	

Deschutes County, Oregon

Finance

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 2,663,118	$ 2,663,118	$ 2,720,698	$ 57,580
Investment earnings	450	450	7,427	6,977
Transfers in	81,162	84,162	83,172	(990)
Total revenues	2,744,730	2,747,730	2,811,297	63,567
EXPENDITURES				
Current:				
County services	2,681,630	2,681,630	2,500,041	181,589
Not allocated to organizational units:				
Contingency	80,937	60,849	-	60,849
Total expenditures	2,762,567	2,742,479	2,500,041	242,438
Net change in fund balances	(17,837)	5,251	311,256	306,005
Fund balances, budget basis - beginning of year	17,837	(5,251)	(5,253)	(2)
Fund balances, budget basis - end of year	$ -	$ -	306,003	$ 306,003
Unrealized gain (loss) on investments			(1,206)	
Capital assets (net of accumulated depreciation and amortization)			655,572	
Deferred outflows of resources - OPEB RHIA			425	
Deferred outflows of resources - OPEB			43,218	
Deferred outflows of resources - pension			569,621	
Accrued compensated leave			(118,547)	
Lease payable			(2,045)	
Subscription liabilities			(164,471)	
Other postemployment benefits - RHIA			20,033	
Other postemployment benefits			(240,317)	
Net pension liability			(1,405,732)	
Deferred inflows of resources - OPEB RHIA			(2,264)	
Deferred inflows of resources - OPEB			(173,249)	
Deferred inflows of resources - pension			(120,544)	
Net position, GAAP basis - end of year			$ (633,503)	

Deschutes County, Oregon

Finance Reserve

Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 47,293	$ 47,293	$ 47,293	$ -
Investment earnings	1,997	1,997	712	(1,285)
Total revenues	49,290	49,290	48,005	(1,285)
EXPENDITURES				
Current:				
County services	-	-	-	-
Not allocated to organizational units:				
Transfers out	97,290	100,290	99,300	990
Total expenditures	97,290	100,290	99,300	990
Net change in fund balances	(48,000)	(51,000)	(51,295)	(295)
Fund balances, budget basis - beginning of year	48,000	51,000	51,295	295
Fund balances, budget basis - end of year	$ -	$ -	-	$ -
Unrealized gain (loss) on investments			-	
Net position, GAAP basis - end of year			$ -	

Deschutes County, Oregon

Legal

Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 1,645,883	$ 1,645,883	$ 1,648,108	$ 2,225
Investment earnings	6,500	6,500	7,901	1,401
Total revenues	1,652,383	1,652,383	1,656,009	3,626
EXPENDITURES				
Current:				
County services	1,773,078	1,778,078	1,766,331	11,747
Not allocated to organizational units:				
Contingency	53,305	28,180	-	28,180
Total expenditures	1,826,383	1,806,258	1,766,331	39,927
Net change in fund balances	(174,000)	(153,875)	(110,322)	43,553
Fund balances, budget basis - beginning of year	174,000	153,875	153,876	1
Fund balances, budget basis - end of year	$ -	$ -	43,554	$ 43,554
Unrealized gain (loss) on investments			(1,056)	
Capital assets (net of accumulated depreciation and amortization)			17,364	
Deferred outflows of resources - OPEB RHIA			395	
Deferred outflows of resources - OPEB			40,153	
Deferred outflows of resources - pension			529,217	
Accrued compensated leave			(247,892)	
Lease payable			(2,826)	
Other postemployment benefits - RHIA			18,612	
Other postemployment benefits			(223,272)	
Net pension liability			(1,306,027)	
Deferred inflows of resources - OPEB RHIA			(2,104)	
Deferred inflows of resources - OPEB			(160,961)	
Deferred inflows of resources - pension			(111,995)	
Net position, GAAP basis - end of year			$ (1,406,838)	

Deschutes County, Oregon

Human Resources

Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 1,956,660	$ 1,956,660	$ 1,956,633	$ (27)
Investment earnings	6,550	6,550	9,802	3,252
Total revenues	1,963,210	1,963,210	1,966,435	3,225
EXPENDITURES				
Current:				
County services	2,086,107	2,077,407	1,967,241	110,166
Not allocated to organizational units:				
Contingency	64,253	-	-	-
Total expenditures	2,150,360	2,077,407	1,967,241	110,166
Net change in fund balances	(187,150)	(114,197)	(806)	113,391
Fund balances, budget basis - beginning of year	187,150	114,197	114,199	2
Fund balances, budget basis - end of year	$ -	$ -	113,393	$ 113,393
Unrealized gain (loss) on investments			(2,431)	
Capital assets (net of accumulated depreciation and amortization)			7,958	
Deferred outflows of resources - OPEB RHIA			383	
Deferred outflows of resources - OPEB			38,902	
Deferred outflows of resources - pension			512,722	
Accrued compensated leave			(153,948)	
Lease payable			(8,049)	
Other postemployment benefits - RHIA			18,032	
Other postemployment benefits			(216,312)	
Net pension liability			(1,265,316)	
Deferred inflows of resources - RHIA			(2,038)	
Deferred inflows of resources - OPEB			(155,943)	
Deferred inflows of resources - pension			(108,504)	
Net position, GAAP basis - end of year			$ (1,221,151)	

Deschutes County, Oregon

Information Technology

Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 3,675,513	$ 3,675,513	$ 3,684,899	$ 9,386
Investment earnings	9,600	9,600	17,332	7,732
Transfers in	-	64,000	44,656	(19,344)
Total revenues	3,685,113	3,749,113	3,746,887	(2,226)
EXPENDITURES				
Current:				
County services	3,939,034	4,038,034	3,951,896	86,138
Not allocated to organizational units:				
Contingency	124,626	85,036	-	85,036
Transfers out	6,470	6,470	6,470	-
Total expenditures	4,070,130	4,129,540	3,958,366	171,174
Net change in fund balances	(385,017)	(380,427)	(211,479)	168,948
Fund balances, budget basis - beginning of year	385,017	380,427	380,429	2
Fund balances, budget basis - end of year	$ -	$ -	168,950	$ 168,950
Unrealized gain (loss) on investments			(3,028)	
Capital assets (net of accumulated depreciation and amortization)			6,738	
Deferred outflows of resources - OPEB RHIA			806	
Deferred outflows of resources - OPEB			81,821	
Deferred outflows of resources - pension			1,078,404	
Accrued compensated leave			(504,739)	
Lease payable			(6,757)	
Other postemployment benefits - RHIA			37,927	
Other postemployment benefits			(454,969)	
Net pension liability			(2,661,335)	
Deferred inflows of resources - OPEB RHIA			(4,286)	
Deferred inflows of resources - OPEB			(327,995)	
Deferred inflows of resources - pension			(228,215)	
Net position, GAAP basis - end of year			$ (2,816,678)	

Deschutes County, Oregon

Information Technology Reserve

Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	$ 180,000	$ 180,000	$ 180,000	$ -
Investment earnings	17,200	17,200	31,101	13,901
Transfers in	-	118,000	118,000	-
Total revenues	197,200	315,200	329,101	13,901
EXPENDITURES				
Current:				
County services	601,600	719,600	580,574	139,026
Total expenditures	601,600	719,600	580,574	139,026
Net change in fund balances	(404,400)	(404,400)	(251,473)	152,927
Fund balances, budget basis - beginning of year	963,500	963,500	1,108,395	144,895
Fund balances, budget basis - end of year	$ 559,100	$ 559,100	856,922	$ 297,822
Unrealized gain (loss) on investments			(11,165)	
Capital assets (net of accumulated depreciation and amortization)			544,569	
Net position, GAAP basis - end of year			$ 1,390,326	

Deschutes County, Oregon

Insurance

Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 3,164,344	$ 3,514,303	$ 3,567,030	$ 52,727
Investment earnings	200,000	200,000	274,605	74,605
Total revenues	3,364,344	3,714,303	3,841,635	127,332
EXPENDITURES				
Current:				
County services	4,744,447	4,744,447	4,502,987	241,460
Not allocated to organizational units:				
Contingency	6,616,397	6,466,397	-	6,466,397
Transfers out	3,500	503,459	493,787	9,672
Total expenditures	11,364,344	11,714,303	4,996,774	6,717,529
Net change in fund balances	(8,000,000)	(8,000,000)	(1,155,139)	6,844,861
Fund balances, budget basis - beginning of year	8,000,000	8,000,000	9,323,305	1,323,305
Fund balances, budget basis - end of year	$ -	$ -	8,168,166	$ 8,168,166
Unrealized gain (loss) on investments			(104,278)	
Capital assets (net of accumulated depreciation and amortization)			16,667	
Deferred outflows of resources - OPEB RHIA			110	
Deferred outflows of resources - OPEB			11,163	
Deferred outflows of resources - pension			147,142	
Accrued compensated leave			(29,733)	
Other postemployment benefits - RHIA			5,175	
Other postemployment benefits			(62,076)	
Net pension liability			(363,111)	
Accrued claims payable			(6,752,436)	
Deferred inflows of resources - OPEB RHIA			(585)	
Deferred inflows of resources - OPEB			(44,751)	
Deferred inflows of resources - pension			(31,138)	
Net position, GAAP basis - end of year			$ 960,315	

Deschutes County, Oregon

Health Benefits

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 30,534,045	$ 30,534,045	$ 31,665,008	$ 1,130,963
Investment earnings	120,000	120,000	208,021	88,021
Total revenues	30,654,045	30,654,045	31,873,029	1,218,984
EXPENDITURES				
Current:				
County services	32,587,213	35,687,213	34,121,293	1,565,920
Not allocated to organizational units:				
Contingency	3,809,575	1,074,575	-	1,074,575
Total expenditures	36,396,788	36,761,788	34,121,293	2,640,495
Net change in fund balances	(5,742,743)	(6,107,743)	(2,248,264)	3,859,479
Fund balances, budget basis - beginning of year	5,742,743	6,107,743	6,107,997	254
Fund balances, budget basis - end of year	$ -	$ -	3,859,733	$ 3,859,733
Capital assets (net of accumulated depreciation and amortization)			4,073	
Lease payable			(4,119)	
Unrealized gain (loss) on investments			(80,159)	
Net position, GAAP basis - end of year			$ 3,779,528	


DESCHUTES COUNTY

Deschutes County, Oregon
Combining Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	Taxes and Fees	Miscellaneous Custodial Funds	Total Custodial Funds
ASSETS			
Cash and cash equivalents	$ 423,642	$ 514,053	$ 937,695
Investments, at fair value; plus accrued interest	2,740,043	3,324,809	6,064,852
Taxes receivable for other governments	7,164,350	-	7,164,350
Accounts receivable	120,608	-	120,608
Notes receivable	858,565	-	858,565
Total assets	11,307,208	3,838,862	15,146,070
LIABILITIES			
Accounts payable	45,291	32,364	77,655
Deposits	135,627	3,237,038	3,372,665
Due to other governments	8,081,445	597,021	8,678,466
Total liabilities	8,262,363	3,866,423	12,128,786
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - land auction sales	858,565	-	858,565
Total deferred inflows of resources	858,565	-	858,565
NET POSITION			
Restricted for:			
Individuals, organizations, and other governments	2,199,174	19,503	2,218,677
Unrestricted	(12,894)	(47,064)	(59,958)
Total net position	$ 2,186,280	$ (27,561)	$ 2,158,719

Deschutes County, Oregon

Combining Statement of Changes in Fiduciary Net Position

Fiduciary Funds

Fiscal Year Ended June 30, 2024

	Taxes and Fees	Miscellaneous Custodial Funds	Total Custodial Funds
ADDITIONS			
Investment earnings			
Interest on land sale loans	$ 41,552	$ -	$ 41,552
Net increase in fair value of investments	324,821	68,513	393,334
Property tax collections for other governments	508,358,494	-	508,358,494
Fines, forfeitures and penalties	341,400	861,095	1,202,495
Rents	36	-	36
Collections for services provided to other governments	108,606	-	108,606
Charges for services	3,048,918	-	3,048,918
Total additions	512,223,827	929,608	513,153,435
DEDUCTIONS			
Payment of property taxes to other governments	508,149,088	-	508,149,088
Payment of services to other governments	-	887,931	887,931
Public safety	3,965,577	-	3,965,577
Total deductions	512,114,665	887,931	513,002,596
Change in Fiduciary net position	109,162	41,677	150,839
Net position - beginning of year	2,077,118	(69,238)	2,007,880
Net position - end of year	$ 2,186,280	$ (27,561)	$ 2,158,719


DESCHUTES COUNTY

Other Financial Schedules
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon

Deschutes County, Oregon

Schedule of Property Tax Transactions - All County Taxes

June 30, 2024

Tax Year	Beginning Balance and FY 2024 Levy	Adjustments	Interest (Discount)	Turnovers from County Treasurer	Taxes Receivable June 30, 2024
FY 2014 & Prior	$ 88,614	$ (3,886)	$ 9,573	$ 18,037	$ 76,264
FY 2015	21,959	(579)	3,830	8,403	16,807
FY 2016	(31,963)	(1,221)	2,293	5,394	(36,285)
FY 2017	22,129	(1,227)	905	2,309	19,498
FY 2018	39,697	(1,250)	4,054	11,114	31,387
FY 2019	72,434	(4,403)	8,617	23,934	52,714
FY 2020	302,813	(6,968)	69,086	277,068	87,863
FY 2021	882,179	(8,870)	160,064	726,711	306,662
FY 2022	1,775,819	(70,589)	179,725	823,806	1,061,149
FY 2023	4,389,238	(139,954)	287,850	2,692,118	1,845,016
FY 2024	523,049,057	(283,558)	(13,824,079)	503,405,085	5,536,335
TOTALS	$ 530,611,976	$ (522,505)	$ (13,098,082)	507,993,979	$ 8,997,410
Other Distributions:					
Interest earned on unsegregated taxes				209,238	
Other tax distribution and credits				(354,849)	
TOTAL CASH COLLECTIONS				$ 507,848,368	

Summary of Taxes Receivable at June 30, 2024:

Deschutes County	
General Fund	$ 710,892
Special Revenue Funds	1,122,168
Other Taxing Jurisdictions	7,164,350
	$ 8,997,410

Deschutes County, Oregon

Schedule of Long-Term Debt Principal Transactions

Year Ended June 30, 2024

Series	Date of Issue	Final Maturity Date	Amount of Original Issue	Outstanding July 1, 2023	Bonds Issued	Bonds Called and Matured	Outstanding June 30, 2024
Pension Bonds							
Series 2002	03/28/2002	06/01/2028	$ 5,429,586	$ 2,390,000	$ -	$ 540,000	$ 1,850,000
Series 2004	05/27/2004	06/01/2028	7,090,000	3,440,000	-	630,000	2,810,000
Total Pension Bonds			12,519,586	5,830,000	-	1,170,000	4,660,000
Bonds							
Series 2013	08/08/2013	06/01/2038	8,405,000	5,935,000	-	5,935,000	-
Refunding Series 2019	03/12/2019	06/01/2028	6,455,000	3,930,000	-	715,000	3,215,000
Refunding Series 2021	09/02/2021	12/01/2032	15,325,000	13,910,000	-	1,300,000	12,610,000
Refunding Series 2023	12/05/2023	06/01/2044	24,095,000	-	24,095,000	275,000	23,820,000
Series 2022	08/30/2022	06/01/2043	18,220,000	18,220,000	-	550,000	17,670,000
Total Bonds			72,500,000	41,995,000	24,095,000	8,775,000	57,315,000
Notes from Direct Borrowings							
Refunding Series 2015	12/08/2015	12/01/2026	3,775,000	945,000	-	434,200	510,800
Refunding Series 2016	05/25/2016	06/01/2027	6,277,000	2,420,000	-	591,000	1,829,000
Total Notes			10,052,000	3,365,000	-	1,025,200	2,339,800
Total Long-Term Debt			$ 95,071,586	$ 51,190,000	$ 24,095,000	$ 10,970,200	$ 64,314,800

Deschutes County, Oregon

Schedule of Long-Term Debt Interest Transactions

Year Ended June 30, 2024

Series	Interest Rates on Outstanding Balances	Outstanding June 30, 2023	Bonds Issued	Coupons Called and Matured	Outstanding June 30, 2024
Pension Bonds					
Series 2002	6.85%	$ 524,025	$ -	$ 163,715	$ 360,310
Series 2004	6.10%	618,643	-	209,668	408,975
Total Pension Bonds		1,142,668	-	373,383	769,285
Bonds					
Series 2013	4.50%	2,244,031	-	2,244,031	-
Refunding Series 2019	5.00%	607,500	-	196,500	411,000
Refunding Series 2021	1.40%	1,004,555	-	186,966	817,589
Refunding Series 2023	5.00%	-	14,019,489	588,989	13,430,500
Series 2022	5.00%	11,017,750	-	911,000	10,106,750
Total Bonds		14,873,836	14,019,489	4,127,486	24,765,839
Notes from Direct Borrowings					
Refunding Series 2015	2.49%	26,902	-	18,125	8,777
Refunding Series 2016	1.68%	102,396	-	40,656	61,740
Total Notes		129,298	-	58,781	70,517
Total Long-Term Debt		$ 16,145,802	$ 14,019,489	$ 4,559,650	$ 25,605,641

Deschutes County, Oregon

Schedule of Future Debt Service Requirements of Pension Obligation Bonds

June 30, 2024

Year of Maturity	Total Requirements			Series 2002		Series 2004	
	Principal	Interest	Total	Principal	Interest	Principal	Interest
2025	$ 700,000	$ 297,995	$ 997,995	$ -	$ 126,725	$ 700,000	$ 171,270
2026	1,465,000	255,330	1,720,330	685,000	126,725	780,000	128,605
2027	1,640,000	160,867	1,800,867	770,000	79,803	870,000	81,064
2028	855,000	55,093	910,093	395,000	27,057	460,000	28,036
	$ 4,660,000	$ 769,285	$ 5,429,285	$ 1,850,000	$ 360,310	$ 2,810,000	$ 408,975

Deschutes County, Oregon

Schedule of Future Debt Service Requirements of Full Faith and Credit and Direct Borrowings

Governmental Activities

June 30, 2024

Year of	Total Requirements			Direct Borrowing-2015		Series 2019		Ref Series 2021		Series 2023	
Maturity	Principal	Interest	Total	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	$ 2,848,350	$ 1,487,489	$ 4,335,839	$ 232,646	$ 2,896	$ 750,000	$ 160,750	$ 1,040,704	$ 132,843	$ 825,000	$ 1,191,000
2026	2,715,414	1,391,031	4,106,445	-	-	785,000	123,250	1,060,414	118,031	870,000	1,149,750
2027	2,807,240	1,293,245	4,100,485	-	-	820,000	84,000	1,072,240	102,995	915,000	1,106,250
2028	2,899,066	1,191,293	4,090,359	-	-	860,000	43,000	1,084,066	87,793	955,000	1,060,500
2029	2,104,834	1,085,147	3,189,981	-	-	-	-	1,099,834	72,397	1,005,000	1,012,750
2030	2,174,545	1,019,250	3,193,795	-	-	-	-	1,119,545	56,750	1,055,000	962,500
2031	2,245,313	950,604	3,195,917	-	-	-	-	1,135,313	40,854	1,110,000	909,750
2032	2,323,965	878,929	3,202,894	-	-	-	-	1,158,965	24,679	1,165,000	854,250
2033	2,390,792	804,255	3,195,047	-	-	-	-	1,170,792	8,255	1,220,000	796,000
2034	1,285,000	735,000	2,020,000	-	-	-	-	-	-	1,285,000	735,000
2035	1,345,000	670,750	2,015,750	-	-	-	-	-	-	1,345,000	670,750
2036	1,410,000	603,500	2,013,500	-	-	-	-	-	-	1,410,000	603,500
2037	1,485,000	533,000	2,018,000	-	-	-	-	-	-	1,485,000	533,000
2038	1,560,000	458,750	2,018,750	-	-	-	-	-	-	1,560,000	458,750
2039	1,120,000	380,750	1,500,750	-	-	-	-	-	-	1,120,000	380,750
2040	1,175,000	324,750	1,499,750	-	-	-	-	-	-	1,175,000	324,750
2041	1,235,000	266,000	1,501,000	-	-	-	-	-	-	1,235,000	266,000
2042	1,295,000	204,250	1,499,250	-	-	-	-	-	-	1,295,000	204,250
2043	1,360,000	139,500	1,499,500	-	-	-	-	-	-	1,360,000	139,500
2044	1,430,000	71,500	1,501,500	-	-	-	-	-	-	1,430,000	71,500
	$ 37,209,519	$ 14,488,993	$ 51,698,512	$ 232,646	$ 2,896	$ 3,215,000	$ 411,000	$ 9,941,873	$ 644,597	$ 23,820,000	$ 13,430,500

Deschutes County, Oregon

Schedule of Future Debt Service Requirements of Full Faith and Credit and Direct Borrowings

Business Type Activities

June 30, 2024

Year of	Total Requirements			Direct Borrowing - 2015		Direct Borrowing - 2016		Refunding Series 2021		Series 2022	
Maturity	Principal	Interest	Total	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	$ 1,673,550	$ 954,150	$ 2,627,700	$ 213,254	$ 4,271	$ 601,000	$ 30,727	$ 279,296	$ 35,652	$ 580,000	$ 883,500
2026	1,532,286	908,015	2,440,301	32,700	1,209	610,000	20,630	284,586	31,676	605,000	854,500
2027	1,577,960	862,675	2,440,635	32,200	401	618,000	10,383	287,760	27,641	640,000	824,250
2028	960,934	815,811	1,776,745	-	-	-	-	290,934	23,561	670,000	792,250
2029	1,000,166	778,179	1,778,345	-	-	-	-	295,166	19,429	705,000	758,750
2030	1,040,455	738,730	1,779,185	-	-	-	-	300,455	15,230	740,000	723,500
2031	1,079,687	697,464	1,777,151	-	-	-	-	304,687	10,964	775,000	686,500
2032	1,126,035	654,373	1,780,408	-	-	-	-	311,035	6,623	815,000	647,750
2033	1,169,208	609,216	1,778,424	-	-	-	-	314,208	2,216	855,000	607,000
2034	900,000	564,250	1,464,250	-	-	-	-	-	-	900,000	564,250
2035	940,000	519,250	1,459,250	-	-	-	-	-	-	940,000	519,250
2036	990,000	472,250	1,462,250	-	-	-	-	-	-	990,000	472,250
2037	1,040,000	422,750	1,462,750	-	-	-	-	-	-	1,040,000	422,750
2038	1,090,000	370,750	1,460,750	-	-	-	-	-	-	1,090,000	370,750
2039	1,145,000	316,250	1,461,250	-	-	-	-	-	-	1,145,000	316,250
2040	1,200,000	259,000	1,459,000	-	-	-	-	-	-	1,200,000	259,000
2041	1,265,000	199,000	1,464,000	-	-	-	-	-	-	1,265,000	199,000
2042	1,325,000	135,750	1,460,750	-	-	-	-	-	-	1,325,000	135,750
2043	1,390,000	69,500	1,459,500	-	-	-	-	-	-	1,390,000	69,500
	$22,445,281	$10,347,363	$32,792,644	$ 278,154	$ 5,881	$ 1,829,000	$ 61,740	$ 2,668,127	$ 172,992	$17,670,000	$10,106,750


DESCHUTES COUNTY

Statistical Section
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon


DESCHUTES COUNTY

Deschutes County, Oregon
Statistical Section Contents
June 30, 2024

This is part of the Deschutes County's statistical annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall health.

	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	247 - 256
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, property taxes.	257 - 262
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.	263 - 270
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment in which the County's financial activities take place.	271 - 272
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	274 - 277

Sources: Unless otherwise noted, the information in these schedules is derived from the published annual comprehensive financial reports for the relevant year. The County implemented GASB Statement No. 65 in fiscal year 2014. Schedules containing information for years prior to fiscal year 2014 have not been restated in accordance with GASB 65, unless otherwise noted.

Deschutes County, Oregon
Net Position by Component - Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2015	**2016**	**2017**	**2018**
Governmental activities				
Net investment in capital assets	$ 91,385,492	$ 101,724,105	$ 108,576,334	$ 113,719,602
Restricted	57,774,179	60,999,381	60,223,775	51,604,150
Unrestricted	13,564,091	(9,004,273)	(10,585,809)	(13,117,584)
Total governmental activities net position	$ 162,723,762	$ 153,719,213	$ 158,214,300	$ 152,206,168
Business-type activities				
Net investment in capital assets	$ 31,628,810	$ 33,549,044	$ 35,249,434	$ 37,025,828
Restricted	416,356	257,743	-	-
Unrestricted	(3,620,616)	(4,431,920)	(3,895,146)	(2,045,078)
Total business-type activities net position	$ 28,424,550	$ 29,374,867	$ 31,354,288	$ 34,980,750
Primary government				
Net investment in capital assets	$ 123,014,302	$ 135,273,150	$ 143,825,768	$ 150,745,430
Restricted	58,190,535	61,257,124	60,223,775	51,604,150
Unrestricted	9,943,475	(13,436,194)	(14,480,955)	(15,162,662)
Total primary government net position	$ 191,148,312	$ 183,094,080	$ 189,568,588	$ 187,186,918

Fiscal Year					
2019	2020	2021	2022	2023	2024
$ 115,293,413	$ 121,372,936	$ 126,591,425	$ 135,284,761	$ 161,842,824	$ 179,244,593
66,660,268	75,890,142	86,559,219	90,450,775	86,626,839	102,213,751
(11,495,168)	(14,936,196)	(29,395,513)	(28,233,666)	(42,654,861)	(53,796,060)
$ 170,458,513	$ 182,326,882	$ 183,755,131	$ 197,501,870	$ 205,814,802	$ 227,662,284
$ 35,942,205	$ 38,733,640	$ 37,856,359	$ 35,830,576	$ 23,964,066	$ 37,443,048
-	-	-	-	13,974,687	17,778,135
1,559,167	(1,509,993)	3,784,281	7,281,323	6,500,623	(11,030,626)
$ 37,501,372	$ 37,223,647	$ 41,640,640	$ 43,111,899	$ 44,439,376	$ 44,190,557
$ 151,235,618	$ 160,106,576	$ 164,447,785	$ 171,115,338	$ 185,806,890	$ 216,687,641
66,660,268	75,890,142	86,559,219	90,450,775	100,601,526	119,991,886
(9,936,001)	(16,446,189)	(25,611,232)	(20,952,344)	(36,154,238)	(64,826,686)
$ 207,959,885	$ 219,550,529	$ 225,395,771	$ 240,613,769	$ 250,254,178	$ 271,852,841

Deschutes County, Oregon

Changes in Net Position - Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year			
	2015	**2016**	**2017**	**2018**
Expenses				
Governmental activities:				
General government	$ 25,448,635	$ 35,463,814	$ 30,011,545	$ 36,105,776
Public safety	46,351,357	74,941,547	65,276,283	64,258,765
County roads	16,818,974	18,269,586	17,627,051	18,122,984
Health and welfare	31,944,749	43,850,703	39,370,403	50,068,445
Interest and fiscal charges	2,385,397	2,284,295	2,175,774	2,104,761
Total governmental activities expenses	122,949,112	174,809,945	154,461,056	170,660,730
Business-type activities:				
Solid waste	7,614,444	9,272,404	10,028,102	10,131,364
Fair & expo center	3,466,338	4,290,630	4,173,908	4,504,592
RV park	473,792	477,924	407,928	411,993
Total business-type activities expenses	11,554,574	14,040,958	14,609,937	15,047,948
Total primary government expenses	$ 134,503,686	$ 188,850,903	$ 169,070,993	$ 185,708,679
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 14,463,863	$ 18,675,554	$ 16,435,374	$ 16,271,509
Public safety	6,051,487	5,620,314	6,765,336	4,653,489
County roads	17,690,071	19,168,851	19,082,452	21,577,005
Health and welfare	1,836,516	2,021,579	1,940,978	2,683,447
Operating grants and contributions	40,911,962	42,990,874	40,087,120	52,587,330
Capital grants and contributions	193,226	7,003,178	1,084,073	1,918,307
Total governmental program revenues	81,147,125	95,480,350	85,395,333	99,691,086
Business-type activities:				
Charges for services:				
Solid waste	8,088,089	8,865,019	9,791,844	11,187,151
Fair & expo center	2,257,064	2,500,139	2,710,373	2,511,127
RV park	346,987	408,513	384,279	438,716
Operating grants and contributions	51,244	53,667	570,037	786,895
Total business-type program revenues	10,743,384	11,827,338	13,456,534	14,923,889
Total primary government program revenues	$ 91,890,509	$ 107,307,688	$ 98,851,866	$ 114,614,975
Net (Expense)/Revenue				
Governmental activities	$ (41,801,988)	$ (79,329,594)	$ (69,065,723)	$ (70,969,644)
Business-type activities	(811,190)	(2,213,620)	(1,153,403)	(124,060)
Total primary government net expense	$ (42,613,178)	$ (81,543,214)	$ (70,219,127)	$ (71,093,704)

Prior year totals may not foot due to rounding.

Fiscal Year					
2019	2020	2021	2022	2023	2024
$ 32,523,927	$ 50,607,355	$ 49,428,669	$ 48,556,006	$ 66,921,909	$ 34,521,844
70,253,604	70,086,827	85,546,513	86,849,152	107,370,842	107,768,750
17,645,717	17,743,525	25,488,902	22,046,884	10,167,800	35,000,781
45,086,737	45,728,065	62,685,989	55,636,443	66,433,425	76,969,969
2,024,851	1,808,997	1,497,982	838,400	1,296,674	1,547,824
167,534,837	185,974,769	224,648,055	213,926,886	252,190,650	255,809,168
9,047,200	12,526,176	9,911,481	13,075,084	13,762,327	19,875,561
5,085,859	4,759,772	3,018,117	4,509,320	5,938,023	6,883,063
409,672	420,191	420,836	368,229	436,441	493,271
14,542,731	17,706,139	13,350,434	17,952,633	20,136,791	27,251,895
$ 182,077,568	$ 203,680,908	$ 237,998,489	$ 231,879,518	$ 272,327,441	$ 283,061,063
$ 15,487,329	$ 16,303,016	$ 18,863,342	$ 20,031,444	$ 18,320,916	$ 15,208,367
3,870,888	2,981,327	3,968,606	2,822,080	4,952,871	5,859,723
24,081,955	25,465,962	28,723,520	27,343,594	27,039,616	30,635,504
2,892,082	3,161,716	3,994,244	3,173,349	4,486,491	5,042,923
53,767,845	59,658,417	77,638,551	83,007,298	98,552,785	92,606,334
30,000	145,584	93,134	-	-	-
100,130,099	107,716,021	133,281,397	136,377,766	153,352,679	149,352,851
11,421,763	13,486,467	13,486,467	13,991,671	14,099,929	17,380,055
3,085,338	1,790,111	1,790,111	3,608,410	4,816,455	5,330,890
476,365	652,568	652,568	584,135	577,063	526,442
107,740	57,496	57,496	53,167	53,167	53,167
15,091,206	15,986,642	15,986,642	18,237,383	19,546,614	23,290,554
$ 115,221,305	$ 123,702,663	$ 149,268,038	$ 154,615,150	$ 172,899,293	$ 172,643,405
$ (67,404,738)	$ (78,258,747)	$ (91,366,658)	$ (77,549,119)	$ (98,837,971)	$ (106,456,317)
548,475	(2,260,820)	2,636,207	284,751	(590,177)	(3,961,341)
$ (66,856,263)	$ (80,519,567)	$ (88,730,451)	$ (77,264,369)	$ (99,428,148)	$ (110,417,658)

Deschutes County, Oregon

Changes in Net Position - Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes, general purpose levy	$ 31,747,666	$ 33,533,883	$ 35,363,260	$ 36,746,058
Property taxes, sheriff services levy	26,640,494	29,508,509	31,128,138	33,028,808
Property taxes, bonded debt levy	97,428	84,233	-	-
Transient room tax	5,248,199	6,068,098	6,408,477	7,011,471
Investment earnings	1,188,209	1,643,757	1,351,378	1,940,860
Transfers	(559,305)	(513,431)	(690,447)	(631,722)
Total governmental activities	64,362,691	70,325,049	73,560,806	78,095,475
Business-type activities:				
Taxes				
Property taxes, bonded debt levy	2,623,509	2,555,831	2,368,281	-
Investment earnings	71,740	94,674	74,094	129,837
Special item	-	-	-	3,369,910
Transfers	559,305	513,431	690,447	631,722
Total business-type activities	3,254,554	3,163,935	3,132,822	4,131,469
Total primary government	$ 67,617,246	$ 73,488,985	$ 76,693,630	$ 82,226,944
Change in Net Position				
Governmental activities	$ 22,560,704	$ (9,004,545)	$ 4,495,083	$ 7,125,831
Business-type activities	2,443,364	950,315	1,979,419	4,007,409
Total primary government	$ 25,004,068	$ (8,054,229)	$ 6,474,504	$ 11,133,240

Prior year totals may not foot due to rounding.

Fiscal Year						
2019	2020	2021	2022	2023	2024
$ 38,353,835	$ 40,987,718	$ 42,614,194	$ 44,873,558	$ 47,364,947	$ 51,751,786
35,960,629	38,315,278	39,843,081	41,208,892	44,320,775	53,933,341
-	-	-	-	-	-
7,829,489	7,560,467	11,431,704	13,114,807	12,597,706	12,438,741
5,151,181	4,888,442	648,532	(6,112,054)	4,612,463	11,982,540
(1,638,051)	(1,624,789)	(1,742,604)	(1,789,344)	(1,744,988)	(1,802,609)
85,657,083	90,127,116	92,794,907	91,295,859	107,150,903	128,303,799
-	-	-	-	-	-
334,098	358,306	38,182	(602,836)	172,666	1,909,913
-	-	-	-	-	-
1,638,050	1,624,789	1,742,604	1,789,344	1,744,988	1,802,609
1,972,148	1,983,094	1,780,786	1,186,508	1,917,654	3,712,522
$ 87,629,231	$ 92,110,210	$ 94,575,692	$ 92,482,367	$ 109,068,557	$ 132,016,321
$ 18,252,345	$ 11,868,368	$ 1,428,248	$ 13,746,739	$ 8,312,932	$ 21,847,482
2,520,623	(277,725)	4,416,993	1,471,259	1,327,477	(248,819)
$ 20,772,968	$ 11,590,643	$ 5,845,242	$ 15,217,998	$ 9,640,409	$ 21,598,663

Deschutes County, Oregon

Fund Balances - Governmental Funds - Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
General Fund				
Nonspendable	$ 516,523	$ 498,337	$ 469,020	$ 445,442
Committed	1,782,674	3,944,405	7,505,074	10,670,276
Assigned	6,222,698	6,311,144	5,369,619	6,598,027
Unassigned	9,183,941	10,620,333	10,483,020	11,461,766
Total General Fund	$ 17,705,836	$ 21,374,220	$ 23,826,733	$ 29,175,511
All Other Governmental Funds				
Nonspendable	$ 2,542,621	$ 2,663,703	$ 2,859,789	$ 1,786,302
Restricted, reported in:				
Special revenue funds	62,650,077	71,847,628	65,125,286	67,996,477
Capital projects funds	-	-	7,809,685	9,542,598
Debt service funds	10,970	-	-	-
Total Restricted	62,661,047	71,847,628	72,934,971	77,539,075
Committed, reported in:				
Special revenue funds	13,566,455	11,491,305	13,469,571	14,715,465
Capital projects funds	394,405	-	-	-
Debt service funds	482,736	472,561	558,106	661,151
Total Committed	14,443,596	11,963,866	14,027,677	15,376,615
Unassigned, reported in:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total Unassigned	-	-	-	-
Total all other governmental funds	$ 79,647,264	$ 86,475,197	$ 89,822,437	$ 94,701,992

Prior year totals may not foot due to rounding.

Fiscal Year						
2019	2020	2021	2022	2023	2024
$ 144,473	$ 148,609	$ 35,563	$ 80,692	$ 46,213	$ 47,062
13,048,013	7,557,563	9,963,834	6,980,581	5,698,988	11,065,027
6,743,043	7,362,270	8,243,592	8,563,836	9,575,220	11,546,677
12,458,530	13,620,704	15,023,889	13,398,279	13,426,082	15,227,096
$ 32,394,059	$ 28,689,146	$ 33,266,878	$ 29,023,388	$ 28,746,503	$ 37,885,862
$ 2,475,033	$ 2,690,983	$ 2,671,413	$ 3,041,475	$ 2,653,108	$ 2,798,174
76,263,618	81,399,756	103,846,578	107,048,554	101,304,951	108,091,056
17,794,245	25,086,097	23,497,961	26,356,205	22,594,529	30,034,095
-	-	-	-	-	-
94,057,863	106,485,853	127,344,538	133,404,759	123,899,480	138,125,151
16,713,561	2,867,188	4,900,652	4,770,913	4,854,127	5,411,200
-	4,928,892	4,380,450	8,403,325	5,866,734	6,607,522
837,063	959,032	466,933	384,965	449,066	36,151
17,550,624	8,755,111	9,748,035	13,559,203	11,169,927	12,054,873
-	(39,033)	-	(695,542)	(13,004)	(212)
-	-	-	-	-	-
-	(39,033)	-	(695,542)	(13,004)	(212)
$ 114,083,519	$ 117,892,914	$ 139,763,986	$ 149,309,895	$ 137,709,511	$ 152,977,986

Deschutes County, Oregon

Changes in Fund Balances - Governmental Funds - Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Revenues				
Taxes	$ 64,043,653	$ 69,254,662	$ 72,725,317	$ 76,915,410
Licenses and permits	1,395,229	1,513,320	1,804,402	1,658,904
Fines, forfeitures and penalties	1,713,279	1,666,944	1,600,649	1,466,676
Special assessments	116,946	85,439	70,655	66,830
Interest and rents	2,801,165	3,191,867	3,042,808	3,555,878
Intergovernmental	97,854,728	102,449,003	92,313,282	105,988,087
Charges for services	24,577,248	16,657,205	18,295,208	19,115,410
Other	1,867,249	1,268,489	1,073,927	875,507
Total revenues	194,369,496	196,086,929	190,926,249	209,642,702
Expenditures				
General government	25,028,450	26,813,546	26,361,777	29,061,175
Public safety	89,007,502	91,353,457	86,897,612	93,072,384
County roads	15,038,232	15,351,922	16,195,155	14,241,574
Health and welfare	46,096,095	36,778,966	38,856,976	46,636,552
Education	656,218	610,125	263,106	-
Debt service				
Principal	3,270,413	3,015,338	2,895,157	3,013,331
Interest	2,354,101	2,259,334	2,151,095	2,079,976
Trustee fees	-	-	2,500	2,375
Debt issuance costs	-	-	-	-
Capital outlay	6,906,759	7,675,279	10,376,297	7,506,798
Total expenditures	188,357,770	183,857,968	183,999,674	195,614,166
Excess of revenues over (under) expenditures	6,011,726	12,228,961	6,926,574	14,028,536
Other Financing Sources (Uses)				
Issuance of long-term debt - leases	-	-	-	-
Issuance of long-term debt - subscriptic	-	-	-	-
Transfers in	14,542,905	10,564,827	23,284,540	18,339,320
Transfers out	(15,350,629)	(12,403,247)	(24,593,177)	(19,240,045)
Debt issuance	-	1,911,626	-	-
Bond premium/discount	-	-	-	-
Payments to escrow agent	-	(1,904,328)	-	-
Increase/(decrease) in inventory	242,641	98,478	181,815	(155,630)
Total other financing sources (uses)	(565,083)	(1,732,643)	(1,126,822)	(1,056,355)
Net change in fund balances	$ 5,446,643	$ 10,496,318	$ 5,799,752	$ 12,972,180
Debt service as a percentage of noncapital expenditures	3.1%	3.0%	2.9%	2.7%

Prior year totals may not foot due to rounding.

Fiscal Year						
2019	2020	2021	2022	2023	2024
$ 82,039,791	$ 86,964,729	$ 94,124,509	$ 99,264,276	$ 104,114,587	$ 117,874,095
1,846,647	1,827,973	2,208,566	2,488,528	2,176,998	2,235,960
1,525,703	1,315,245	1,312,788	794,023	806,401	895,908
60,172	24,635	7,403	9,883	3,924	6,051
6,254,855	6,127,824	2,547,298	(3,256,047)	6,316,328	12,970,056
111,616,358	116,778,213	149,475,326	148,713,344	172,492,922	167,436,724
17,409,307	19,549,186	22,925,825	21,902,984	25,944,677	20,992,982
1,577,098	2,240,573	826,662	2,322,915	1,855,725	983,206
222,329,931	234,828,378	273,428,375	272,239,905	313,711,562	323,394,982
30,624,676	51,467,588	41,583,698	43,069,730	53,755,442	37,996,318
97,971,830	105,095,862	112,852,658	126,981,617	142,877,533	146,857,447
13,601,142	13,934,215	14,026,795	17,933,913	19,589,948	25,558,649
41,929,068	44,960,663	53,777,680	53,038,068	63,853,309	67,056,809
-	-	-	-	-	-
9,963,729	2,619,154	3,728,510	3,633,793	3,370,177	4,518,234
2,021,171	1,909,000	1,590,121	1,316,978	1,107,238	1,440,854
106,325	1,600	1,200	850	1,550	900
-	-	-	-	-	165,170
10,105,264	12,913,134	17,541,502	19,055,501	42,214,342	40,071,611
206,323,204	232,901,216	245,102,163	265,030,448	326,769,539	323,665,992
16,006,728	1,927,163	28,326,212	7,209,457	(13,057,977)	(271,010)
-	-	-	-	1,258,453	5,732,447
-	-	-	-	1,855,136	241,427
28,268,112	33,312,721	21,904,660	32,384,479	36,264,492	34,373,156
(29,876,180)	(35,135,401)	(23,782,068)	(34,291,517)	(38,197,373)	(36,340,955)
7,512,685	-	-	-	-	24,095,000
-	-	-	-	-	2,497,687
-	-	-	-	-	(5,919,918)
688,731	-	-	-	-	-
6,593,348	(1,822,681)	(1,877,408)	(1,907,038)	1,180,708	24,678,844
$ 22,600,076	$ 104,482	$ 26,448,804	$ 5,302,419	$ (11,877,269)	$ 24,407,834
2.7%	2.1%	2.3%	2.0%	1.6%	2.1%

Deschutes County, Oregon

Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years

(in thousands of dollars)

	Real Property		Personal Property		Manufactured Homes	
Fiscal Year Ended June 30,	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2015	18,803,090	24,417,972	393,213	393,227	53,660	58,261
2016	19,847,234	27,721,055	415,663	415,679	60,520	70,526
2017	20,943,309	31,302,357	451,004	451,007	65,759	79,422
2018	22,107,667	35,571,219	482,975	482,975	74,665	103,958
2019	23,380,812	39,872,595	508,792	508,792	78,186	112,682
2020	24,642,529	43,452,591	524,739	527,739	81,184	131,478
2021	25,896,554	46,294,856	586,141	586,165	84,899	147,202
2022	27,365,201	54,432,055	627,551	627,551	90,106	173,790
2023	28,853,678	71,303,510	735,632	735,632	92,994	207,887
2024	30,423,785	78,521,799	890,104	890,104	97,682	239,833

Sources: Deschutes County Assessor's Department and Deschutes County Tax Office**.**

(1) Includes tax-exempt property.

Public Utilities		Exemptions	Total		Range of Total Direct Tax Rates Paid	Assessed Value (1) as a Percentage of Estimated Actual Value
Assessed Value	Estimated Actual Value	Assessed Value	Taxable Assessed Value	Estimated Actual Value		
475,914	492,477	39,534	19,686,343	25,361,937	2.7502 - 6.1111	77.777%
652,906	677,075	43,033	20,933,290	28,884,335	2.7398 - 6.0936	72.622%
560,616	582,833	45,078	21,975,610	32,415,618	2.7311 - 6.0411	67.932%
600,475	628,510	47,457	23,218,325	36,786,661	2.6125 - 6.0411	63.245%
668,084	736,374	51,211	24,584,663	41,230,443	2.5225 - 5.9725	59.752%
710,117	784,443	54,658	25,903,911	44,896,251	2.6825 - 5.9925	57.819%
803,586	887,767	57,287	27,313,892	47,915,990	2.6825 - 5.9925	57.123%
834,257	910,502	58,720	28,858,395	56,143,898	2.6825 - 5.9925	51.505%
853,781	938,116	59,462	30,476,624	73,185,145	2.6525 - 6.4325	41.724%
852,663	919,209	60,873	32,203,361	80,570,945	2.8525 - 6.6325	40.045%

Deschutes County, Oregon

Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years

(rate per 1,000 of assessed value)

	Fiscal Year Taxes are Payable			
	2015	2016	2017	2018
County direct rates				
Rates levied to all taxable County properties:				
General	1.2783	1.2783	1.2783	1.2483
Fairgrounds Bond	0.1377	0.1273	0.1186	-
Sheriff (Countywide)	0.9500	1.0200	1.0200	1.0200
County Extension/4H CSD	0.0224	0.0224	0.0224	0.0224
911 CSD	0.1618	0.1618	0.1618	0.3618
911 Local Option	0.2000	0.2000	0.2000	-
County districts paid by all properties	2.7502	2.8098	2.8011	2.6525
Rates levied to taxable rural County properties:				
Sheriff (Rural)	1.4000	1.4000	1.4000	1.4000
Certain County properties are subject to one of the following rates:				
Bend Library Bond	-	-	-	-
Sunriver Library Bond	0.5090	0.0438	-	-
Paid by Black Butte properties only:				
Black Butte Ranch CSD	1.0499	1.0499	1.0499	1.0499
Black Butte Ranch CSD Local Opt	0.5500	0.5500	0.5500	0.5500
Paid by Sunriver properties only:				
Sunriver Service District	3.3100	3.3100	3.3100	3.3100
Sunriver Service District Local Opt	-	-	-	-
Range of County Direct Rates Paid	2.7502 - 6.1111	2.8098 - 6.1198	2.8011- 6.1111	2.6525 - 5.9625
City and town rates				
Bend	2.8035	2.8035	2.8035	2.8035
Redmond	4.4101	4.4101	4.4101	4.4101
Sisters	2.6417	2.6417	2.6417	2.6417
La Pine	1.9800	1.9800	1.9800	1.9800
City of Bend Bond 2021	-	-	-	-
City of Bend Bond 2011	0.2120	0.2120	0.1895	0.1789
City of Bend Local Option	-	-	0	0.2000
City of Redmond Bond	0.0809	0.0809	0.0710	0.0547
City of Redmond Bond 2022	-	-	-	-
Library district rates	0.5500	0.5500	0.5500	0.5500
Fire district rates	1.0924 - 3.0691	1.0924 - 3.0691	1.0924 - 2.7317	1.0924 - 2.7317
Parks and recreation district rates	0.2200 - 1.6566	0.2200 - 1.4610	0.2200 - 1.4610	0.2200 - 1.4610
School district rates	6.2181 - 8.4979	6.4033 - 8.4012	6.5893 - 8.4320	6.5893 - 8.4320
Road district rates	0.7831 - 3.0000	0.8140 - 3.0000	0.8140 - 3.0000	0.8140 - 3.0000
Other special district rates	0.2895	0.2895	0.2895	0.2895

Sources: Deschutes County Assessor's Office and Deschutes County Finance Department.

Fiscal Year Taxes are Payable					
2019	2020	2021	2022	2023	2024
1.2183	1.2183	1.2183	1.2183	1.2183	1.2783
-	-	-	-	-	-
1.0800	1.0800	1.0800	1.0800	1.0500	1.2500
0.0224	0.0224	0.0224	0.0224	0.0224	0.0224
0.3618	0.3618	0.3618	0.3618	0.3618	0.3618
-	-	-	-	-	-
2.6825	2.6825	2.6825	2.6825	2.6525	2.9125
1.3400	1.3400	1.3400	1.3400	1.3400	1.5500
-	-	-	-	-	-
-	-	-	-	-	-
1.0499	1.0499	1.0499	1.0499	1.0499	1.0499
0.5500	0.5500	0.5500	0.6500	0.6500	0.6500
3.3100	3.3100	3.3100	3.3100	3.3100	3.3100
-	-	-	-	0.4700	0.4700
2.6825 - 5.9925	2.6825 - 5.9925	2.6825 - 5.9925	2.6825 - 5.9925	2.6525 - 6.4325	2.8525 - 6.6325
2.8035	2.8035	2.8035	2.8035	2.8035	2.8035
4.4101	4.4101	4.4101	4.4101	4.4101	4.4101
2.6417	2.6417	2.6417	2.6417	2.6417	2.6417
1.9800	1.9800	1.9800	1.9800	1.9800	1.9800
-	-	-	-	0.1713	0.1621
0.1685	0.1600	0.1600	0.1520	0.1292	0.1104
0.2000	0.2000	0.2000	0.2000	0.2000	0.2000
0.0547	-	-	-	-	-
-	-	-	-	0.7232	0.6387
0.5500	0.5500	0.5500	0.5500	0.5500	0.5500
1.0924 - 2.7317	1.0924 - 2.7317	1.0924 - 2.7317	1.0924 - 2.7317	1.0924 - 2.7317	1.0924 - 2.7317
0.2200 - 1.4610	0.2200 - 1.4610	0.2200 - 1.4610	0.2200 - 1.4610	0.2200 - 1.4610	0.2200 - 1.4610
6.4912 - 8.2372	6.4554 - 8.1593	6.5337 - 8.1626	5.7044 - 7.2439	5.3871 - 7.2955	5.4063 - 7.2824
0.8140 - 3.0000	0.8140 - 3.0000	0.5882 - 3.0000	0.8140 - 3.0000	0.8140 - 3.0000	0.8140 - 3.2500
0.2895	0.2895	0.2895	0.2895	0.2895	0.2895

Deschutes County, Oregon

Principal Property Taxpayers - Current Fiscal Year and Nine Years Ago

	2024			2015		
Taxpayer	**Taxable Assessed Value (TAV)**	**Rank (1)**	**% of Total County TAV (2)**	**Taxable Assessed Value (TAV)**	**Rank (1)**	**% of Total County TAV (2)**
Pacificorp (PP&L)	$ 165,071,483	1	0.51%	$ 86,338,000	1	0.44%
Crowdstrike Inc.	150,504,520	2	0.47%			
TDS Baja Broadband LLC	132,582,625	3	0.41%			
Cascade Natural Gas Corporation	83,577,410	4	0.26%	51,236,000	4	0.26%
Lonza Bend Inc.	79,640,120	5	0.25%			
Deschutes Brewery Inc	64,178,020	6	0.20%	36,254,180	7	0.18%
Gas Transmission Northwest Corporation	72,792,854	7	0.23%	69,580,600	2	0.35%
Touchmark at Mount Bachelor Village LLC	56,328,370	8	0.17%	44,393,000	5	0.23%
PCC Structurals, Inc.	47,675,520	9	0.15%			
Suterra LLC	53,551,460	10	0.17%	36,206,060	8	0.18%
Bend Cable Communications, LLC	-	-	0.00%	69,563,000	3	0.35%
CSVS LLC	-	-	0.00%	37,108,420	6	0.19%
Centurylink (Formerly Qwest)	-	-	0.00%	33,857,800	9	0.17%
Wal-Mart Stores Inc.	-	-	0.00%	30,356,000	10	0.15%
Total	$ 905,902,382		2.82%	$ 494,893,060		2.50%

(1) Ranking of Principal Taxpayers is based on property taxes assessed, not the taxable assessed value.

(2) Taxpayer's attributable share of total assessed value in the County.

Deschutes County, Oregon

Property Taxes, Levies and Collections - Last Ten Fiscal Years

(dollars expressed in thousands)

Fiscal Year Ended June 30,	Total Tax Levy for Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount Collected	Percentage of Levy		Amount Collected	Percentage of Levy
2015	62,247	61,220	98.349%	1,024	62,244	99.995%
2016	65,737	64,747	98.494%	990	65,737	100.000%
2017	68,956	67,895	98.461%	1,056	68,951	99.993%
2018	69,929	69,013	98.689%	909	69,922	99.990%
2019	74,425	73,442	98.678%	971	74,413	99.984%
2020	78,369	77,350	98.700%	999	78,349	99.974%
2021	82,470	81,661	99.019%	740	82,401	99.917%
2022	86,354	85,577	99.101%	540	86,117	99.726%
2023	91,736	90,881	99.068%	479	91,360	99.591%
2024	107,556	105,727	98.299%	-	105,727	98.299%

Source: Deschutes County Finance Department.

(1) Net of discounts and adjustments.

Deschutes County, Oregon
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
(dollars in thousands, except per capita)

	Governmental Activities					
		Limited Tax Bonds				
Fiscal Year	General Obligation Bonds	Pension Obligation Bonds	Full Faith and Credit Obligations	Notes from Direct Borrowings	Loans	Right-of Use Obligations
2015	90	10,536	42,957	-	-	-
2016	-	10,235	38,387	1,926	-	-
2017	-	9,899	35,985	1,726	-	-
2018	-	9,522	33,507	1,525	-	-
2019	-	9,099	31,516	1,317	-	-
2020	-	8,595	29,464	1,108	-	-
2021	-	7,790	26,611	894	-	-
2022	-	6,870	23,715	680	-	2,127
2023	-	5,830	21,492	459	-	4,113
2024	-	4,660	39,947	233	-	8,955

(1) See page 269 for personal income and population data.

n/a - Not available.

Business-Type Activities					Total		
General Obligation Bonds	Full Faith and Credit Obligations	Notes from Direct Borrowings	Loans	Right-of Use Obligations	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
5,247	13,200	-	343	-	72,373	0.87%	434.93
2,595	4,666	8,127	-	-	65,936	0.73%	386.18
-	4,451	7,420	-	-	59,481	0.61%	336.75
-	4,200	6,699	-	-	55,453	0.52%	303.14
-	3,976	5,965	-	-	51,873	0.46%	274.49
-	3,744	5,220	-	-	48,131	0.41%	249.38
-	3,507	4,459	-	-	43,261	0.32%	219.58
-	3,437	3,692	-	14	40,534	0.27%	199.29
-	24,232	2,906	-	10	59,041	n/a	284.45
-	23,237	2,107	-	5	79,144	n/a	373.07

Deschutes County, Oregon

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years

(dollars in thousands, except per capita)

General Bonded/Gross Direct Debt	**Fiscal Year**			
	2015	**2016**	**2017**	**2018**
General Obligation Bonds (1)	5,337	2,595	-	-
Limited Tax Bonds	66,693	53,288	50,335	47,229
Notes from Direct Borrowings	-	10,053	9,146	8,224
Loans	-	-	-	-
Less: Amounts available in debt service fund (2)	(358)	(264)	-	-
	71,672	65,672	59,481	55,453
Debt as a percentage of estimated actual taxable value of property (3)	0.28%	0.23%	0.18%	0.15%
General Bonded/ Gross Direct Debt per Capita (4)	431	385	337	303

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) This is the general bonded debt of both governmental and business-type activities.
(2) This is the amount restricted for debt service principal payments.
(3) See the Schedule of Assessed Value and the Estimated Actual Value of Taxable Property (pages 255-256)
(4) Population data can be found in the Schedule of Demographic and Economic Statistics (page 269).

Fiscal Year					
2019	2020	2021	2022	2023	2024
-	-	-	-	-	-
44,591	41,803	37,908	34,021	51,553	67,844
7,282	6,328	5,353	4,372	3,365	2,340
-	-	-	-	-	-
-	-	-	-	-	-
51,873	48,131	43,261	38,393	54,918	70,184
0.13%	0.11%	0.09%	0.07%	0.10%	0.10%
274	249	220	189	265	331

Deschutes County, Oregon
Direct and Overlapping Governmental Activities Debt
June 30, 2024
(dollars in thousands)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
Debt repaid with property taxes			
Alfalfa RFPD	$ 180	93.5600%	$ 168
Bend Metro Park & Rec District	18,093	100.0000%	18,093
Central Oregon Community College	36,015	84.8600%	30,561
Central Oregon Regional Housing Authority	2,550	100.0000%	2,550
City Of Bend	254,087	100.0000%	254,087
City Of La Pine	1,327	100.0000%	1,327
City Of Redmond	37,496	100.0000%	37,496
Cloverdale RFPD	1,795	100.0000%	1,795
Crook Cty School District	41,825	0.5000%	209
Crooked River Ranch RFPD	1,735	8.9100%	155
Deschutes Cty RFPD 2 (Bend)	7,620	100.0000%	7,620
Deschutes Cty SD 1 (Bend-La Pine)	433,895	100.0000%	433,895
Deschutes Cty SD 2J (Redmond)	187,942	93.8800%	176,442
Deschutes Cty SD 6 (Sisters)	41,213	99.9700%	41,202
Deschutes Public Library District	185,300	100.0000%	185,300
High Desert ESD	4,822	90.8700%	4,382
Howell Hilltop Acres Spec Rd District	165	100.0000%	165
Lapine Parks & Recreation District	245	100.0000%	245
Lazy River Special Road District	10	100.0000%	10
Redmond Area Park & Recreation District	18	100.0000%	18
Redmond Fire & Rescue	2,346	99.8400%	2,342
Sisters RFPD (Camp Sherman)	665	89.5400%	595
Terrebonne Water District	340	100.0000%	340
Subtotal, overlapping debt			1,198,997
Deschutes County direct debt			53,794
Total direct and overlapping debt			$ 1,252,791

Sources: Oregon State Treasury, Debt Management Information System.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Deschutes County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government. Net property-tax backed debt was used as the Debt Outstanding which is derived from the gross property-tax backed debt less self-supporting unlimited general obligations and self supporting limited tax general obligation debt. The direct debt is the total amount of the governmental activities from the "Ratios of Outstanding Debt by Type" Schedule.

Deschutes County, Oregon

Legal Debt Margin Information - Last Ten Fiscal Years

(dollars in thousands)

Legal Debt Margin Calculation for Fiscal Year 2024

Estimated actual value	$	80,570,945	Estimated actual value	$	80,570,945
Debt limit (2% of estimated actual value) (1)		1,611,419	Debt limit (1% of estimated actual value) (2)		805,709
Debt applicable to limit:			Debt applicable to limit:		
General obligation bonds	$	-	Limited tax bonds	$	44,607
Less: Amount held for repayment of debt		-	Less: Amount held for repayment of debt		-
Total net debt applicable to limit	$	-	Total net debt applicable to limit	$	44,607
Legal debt margin	$	1,611,419	Legal debt margin	$	761,102

(1) ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.054.

(2) ORS 287A.105 provides a debt limit on full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.

Deschutes County, Oregon

Legal Debt Margin Information - Last Ten Fiscal Years

(dollars in thousands)

	Fiscal Year				
	2015	2016	2017	2018	2019
Debt Limit (2%) (1)	$ 507,239	$ 577,687	$ 648,312	$ 735,733	$ 824,609
Total net debt applicable to limit	5,337	2,595	-	-	-
Legal debt margin	$ 501,902	$ 575,092	$ 648,312	$ 735,733	$ 824,609
Total net debt applicable to the limit as a percentage of debt limit	1.05%	0.45%	0.00%	0.00%	0.00%
Debt Limit (1%) (2)	$ 253,619	$ 288,843	$ 324,156	$ 367,867	$ 412,304
Total net debt applicable to limit	53,231	50,357	47,610	42,350	39,049
Legal debt margin	$ 200,388	$ 238,486	$ 276,546	$ 325,517	$ 373,255
Total net debt applicable to the limit as a percentage of debt limit	20.99%	17.43%	14.69%	11.51%	9.47%

(1) ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.054.

(2) ORS 287A.105 provides a debt limit on full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.

Fiscal Year					
2020	2021	2022	2023	2024
$ 897,925	$ 958,320	$ 1,122,878	$ 1,463,703	$ 1,611,419
-	-	-	-	-
$ 897,925	$ 958,320	$ 1,122,878	$ 1,463,703	$ 1,611,419
0.00%	0.00%	0.00%	0.00%	0.00%
$ 448,963	$ 479,160	$ 561,439	$ 731,851	$ 805,709
36,639	33,124	30,585	27,322	44,607
$ 412,324	$ 446,036	$ 530,854	$ 704,529	$ 761,102
8.16%	6.91%	5.45%	3.73%	5.54%

Deschutes County, Oregon

Demographic and Economic Statistics - Last Ten Calendar Years

Year	Population	Personal Income *(thousands of dollars)*	Per Capita Personal Income	Median Age	Public School Enrollment	Unemployment Rate
2015	166,400	8,189,375	47,253	40.82	25,302	5.9%
2016	170,740	8,921,964	49,709	40.96	25,598	4.9%
2017	176,635	9,744,419	52,566	41.13	26,446	4.2%
2018	182,930	10,529,174	55,443	41.33	26,868	4.1%
2019	188,980	11,265,156	57,689	41.50	27,008	3.9%
2020	193,000	12,781,035	64,080	41.63	27,237	9.1%
2021	197,015	14,408,123	70,161	41.82	25,687	6.0%
2022	203,390	14,794,468	71,627	42.64	25,576	4.2%
2023	207,561	n/a	n/a	43.28	25,593	4.4%
2024	212,141	n/a	n/a	42.88	25,321	3.9%

Sources: Population data provided by Portland State University, Population Research Center. Prior to fiscal year 2024, personal income and per capita personal income information was provided by Portland State University, Population Research Center and Federal Reserve Economic Data. Historical data for these statistics have been updated to reflect information provided by the U.S Bureau of Economic Analysis. School enrollment provided by the Oregon Department of Education. Unemployment provided by Oregon Employment Department, Oregon Labor Market Information System.

Note: Population information are Census Bureau midyear population estimates. Estimates for July 1, 2023, reflect county population estimates available as of April 2024. Median age figures for 2015-2024 are based on mid-year data tables. School enrollment is based on the census at the start of the 2023-24 school year. Unemployment rate information, reported as an annual average, is not seasonally adjusted. Unemployment rate for 2024 is an average of July 2023 through June 2024.

n/a - Not available.

Deschutes County, Oregon

Principal Employers - Current Year and Nine Years Ago

	2024			2015		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
St. Charles Health System	4,565	1	4.43%	2,838	1	3.81%
Bend/La Pine School District	2,300	2	2.23%	1,937	2	2.60%
Deschutes County	1,243	3	1.21%	1,044	3	1.40%
Mt. Bachelor	1,117	4	1.08%	775	6	1.04%
Sunriver Resort	950	5	0.92%	900	4	1.21%
Redmond School District	919	6	0.89%	819	5	1.10%
Central Oregon Community College	830	7	0.81%	652	8	0.88%
Safeway	810	8	0.79%			
City of Bend	763	9	0.74%			
Summit Health (formerly Bend Memorial Clinic)	736	10	0.71%	652	7	0.88%
IBEX (formerly TRG Solutions & ISKY)				595	9	0.80%
Consumer Cellular				585	10	0.78%
Total Employees of Principal Employers	14,233		13.81%	10,797		14.50%
Total County Nonfarm Employment	103,085		100.00%	74,490		100.00%

Sources: Deschutes County Finance Department, Economic Development for Central Oregon, and the Oregon Employment Department.


DESCHUTES COUNTY

Deschutes County, Oregon

Full-Time Equivalent County Government Employees by Function/Program - Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General government										
Executive	9.75	9.75	9.75	9.75	9.75	10.75	10.75	10.75	11.75	12.75
General services										
Judicial	52.05	54.05	54.55	57.30	59.50	65.60	63.30	69.00	71.10	71.80
Financial	38.53	39.53	39.73	39.73	40.23	40.23	41.23	41.23	46.23	49.03
Assessment	31.00	33.00	33.00	34.26	35.26	33.26	33.26	31.00	32.26	29.63
Community development	19.30	20.30	25.10	27.50	30.50	29.50	30.50	32.50	32.10	24.40
Building services	23.80	25.20	25.00	25.00	26.00	18.60	21.60	21.75	23.75	24.75
Information technology	16.30	16.00	15.70	15.70	15.70	15.70	15.70	16.70	15.70	18.00
Other	4.47	4.32	4.62	4.62	4.62	4.62	6.82	5.82	8.82	7.52
Public protection										
Law enforcement	113.75	113.75	113.75	115.25	117.45	117.50	124.00	127.50	129.25	125.55
Corrections	188.60	199.10	200.10	202.00	205.00	195.75	188.25	185.50	178.25	178.20
Protective inspection	14.70	15.70	19.90	25.50	24.50	24.50	23.50	27.30	25.70	22.60
Other protection	52.50	57.50	59.00	60.00	60.00	54.00	54.00	55.00	52.57	55.15
Public works										
Streets & highways	52.75	53.50	54.00	54.00	56.00	54.00	55.00	56.00	56.00	59.00
Sanitation	22.50	23.50	23.50	24.50	25.50	24.00	21.00	24.00	30.00	37.00
Health & welfare										
Health services	248.00	265.25	303.85	313.45	309.95	291.95	330.78	353.75	382.10	385.43
Recreation & culture										
Fair & expo center	11.00	11.00	12.00	12.00	12.00	10.92	10.00	8.00	11.75	13.50
Other										
Conservation	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Economic development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	901.00	941.45	993.55	1,020.56	1,031.96	990.88	1,029.69	1,065.80	1,107.33	1,114.31

Source: Deschutes County Finance Department.

Note: Above amounts are for Primary Government.

Deschutes County, Oregon

Operating Indicators by Function/Program - Last Ten Fiscal Years

	Fiscal Year			
	2015	2016	2017	2018
Function/Program				
General government				
Building permits issued for new homes	355	440	555	549
Total building permits issued	1142	1309	1427	1594
Police				
Physical arrests	1,545	1,568	1,797	1,791
Traffic violations				
Citations issued	2,189	2,104	2,159	2,412
Warnings	1,883	1,547	1,159	908
Calls for service	35,664	34,535	35,285	34,893
Traffic stops	14,698	10,533	12,608	12,539
Solid waste				
Solid waste collected (tons)	193,779	203,896	226,325	240,844
Average annual per capita waste	2,385	2,451	2,591	2,727
Recyclables collected (tons)	74,097	72,940	80,234	79,757
Road				
Street resurfacing (miles)	7.6	14.57	8.07	5.28
911 emergency services				
Emergency calls	60,460	62,181	64,158	64,047
Police officer initiated calls	250,369	252,333	256,923	250,834
Fire department initiated calls	23,655	25,308	27,426	26,894
Mental health crisis calls				

Source: Deschutes County Community Development Department, Deschutes County Sheriff's Office, Deschutes County Solid Waste Department, Deschutes County Road Department, and 9-1-1 County Service District.

Fiscal Year					
2019	2020	2021	2022	2023	2024
574	586	744	698	393	402
1,564	1,589	1,885	1,927	1,557	1,357
1,810	1,463	964	1,271	1,507	1,573
2,382	1,905	1,832	1,580	1,007	1,486
949	731	571	646	544	513
35,014	38,823	36,601	35,602	35,303	33,625
13,532	12,225	10,915	12,158	9,940	11,332
238,955	263,464	267,940	296,470	309,429	310,342
2,959	2,788	2,777	3,010	2,165	2,177
60,958	83,472	84,347	98,491	89,304	84,413
8.19	10.63	95.76	92.56	52.13	91.94
68,434	71,987	75,179	77,685	76,870	67,513
261,196	247,085	242,077	216,636	226,877	221,828
27,856	27,670	31,089	30,767	31,511	32,513
					3,463

Deschutes County, Oregon

Capital Assets Statistics by Function/Program - Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function/Program										
Public Safety										
Stations	4	4	4	4	4	4	4	4	4	4
Adult correctional facilities	2	2	2	2	2	2	2	2	2	2
Special services complex	1	1	1	1	1	1	1	1	1	1
Road										
Streets (miles)	927	927	927	931	917	929	929	927	925	925
Streetlights	4	4	32	32	32	35	74	74	94	108
Flashing lights	5	4	5	5	5	2	1	1	1	1
Signals	3	3	3	3	3	3	3	3	4	4

Sources: Deschutes County Road Department and the Deschutes County Sheriff's Office**.**

Audit Comments and Disclosures Required by State Regulations
For the Fiscal Year Ended June 30, 2024

Deschutes County, Oregon


DESCHUTES COUNTY

Deschutes County, Oregon

Audit Comments and Disclosures Required by State Regulations

June 30, 2024

Oregon Administrative Rules 162-010-000 through 162-010-0330 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceding sections of this report. Required comments and disclosures related to the audit of such statements and schedules are set forth in the following pages.

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MOSSADAMS

Report of Independent Auditors Required by Oregon State Regulations

Deschutes County Board of Commissioners
Deschutes County, Oregon
Bend, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Deschutes County, Oregon (the "County") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 4, 2024.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including provisions of Oregon Revised Statutes (ORS) as specified in Oregon Administrative Rules (OAR) 162-010-0000 to 162-010-0330, of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to, the following:

- Accounting records and internal control
- Public fund deposits
- Indebtedness
- Budget
- Insurance and fidelity bonds
- Programs funded from outside sources
- Highway funds
- Investments
- Public contracts and purchasing

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In connection with our testing, nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of ORS as specified in OAR 162-010-0000 through 162-010-0330 of the Minimum Standards for Audits of Oregon Municipal Corporations.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

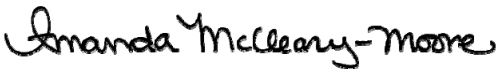
A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the Board of Commissioners and management of the County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Amanda McCleary-Moore, Partner for
Moss Adams LLP
Eugene, Oregon
December 4, 2024


DESCHUTES COUNTY

Single Audit Section
June 30, 2024

Deschutes County, Oregon

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MOSSADAMS

Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Deschutes County Board of Commissioners
Deschutes County, Oregon
Bend, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Deschutes County, Oregon (the "County") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 4, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss Adams LLP

Eugene, Oregon
December 4, 2024

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MOSSADAMS

Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance as Required by the Uniform Guidance

Deschutes County Board of Commissioners
Deschutes County, Oregon
Bend, Oregon

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Deschutes County, Oregon's (the "County") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States *(Government Auditing Standards)*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

Eugene, Oregon
December 4, 2024


DESCHUTES COUNTY

Deschutes County, Oregon
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	Award or Pass-Through Number	Expenditures	Amounts Provided To Subrecipients
Department of Agriculture				
Direct Programs				
Forest Service				
Law Enforcement Agreements	10.704	20LE11060100002	$ 40,327	-
Partnership Agreements - Oregon Living With Fire	10.699	23-PA-11060100-027	60,000	-
Pass Through Programs				
State Department of Education				
School Breakfast Program	10.553	0904001	4,499	-
National School Lunch Program	10.555	0904001	8,352	-
		Total Child Nutrition Cluster	*12,851*	
Oregon Health Authority				
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	180009	746,079	-
Oregon Department of Forestry				
Cooperative Forestry Assistance - Deschutes County Buttes to Basins Joint Chiefs	10.664	21-PA-11060100-025	10,089	-
Total Department of Agriculture			869,346	-
Department of the Interior				
Pass Through Programs				
State Department of Administrative Services				
Non-Sale Disposals of Mineral Material	15.214	None	131,028	-
Bureau of Land Management				
BLM Fuels Management and Community Fire Assistance Program Activities	15.228	L22AC00488-00	34,450	-
Total Department of the Interior			165,478	-

The notes to the schedule of expenditures of federal awards are an integral part of this statement.

Deschutes County, Oregon
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	Award or Pass-Through Number	Expenditures	Amounts Provided To Subrecipients
Department of Justice				
Direct Programs				
Office of Community Oriented Policing Services				
Public Safety Partnership and Community Policing Grants	16.710	2020MHWXK032	9,614	-
Violence Against Women Office				
Violence Against Women Formula Grants	16.588	VAWA-C-2023-DeschutesCo	92,165	2,947
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	15JOVW-21-GG-02038-ICJR	173,894	42,122
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2018-MO-BX-0029	55,025	-
Crime Victim Assistance	16.575	VOCA/CFA-2021-DeschutesCo	19,455	-
Crime Victim Assistance	16.575	VOCA/CFA-2023-DeschutesCo	190,763	-
Pass Through Programs				
State Department of Justice				
Crime Victim Assistance	16.575	VOCA/CFA-2021-DeschutesCo	61,357	-
Crime Victim Assistance	16.575	VOCA/CFA-2023-DeschutesCo	83,012	-
		Subtotal Assistance Listing #16.575	*354,587*	
Total Department of Justice			685,285	45,069
Department of Transportation				
Direct Programs				
Western Federal Lands Highway Division				
Federal Lands Access Program	20.224	6905672340010	342,290	
Pass Through Programs				
Oregon Department of Transportation				
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	35459	50,572	-
		Total Transit Services Programs Cluster	*50,572*	
National Priority Safety Programs	20.616	M5X-23-12-01	10,000	
		Total Highway Safety Cluster	*10,000*	
Total Department of Transportation			402,862	-

The notes to the schedule of expenditures of federal awards are an integral part of this statement.

Deschutes County, Oregon
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	Award or Pass-Through Number	Expenditures	Amounts Provided To Subrecipients
Department of Health and Human Services				
Direct Programs				
National Environmental Health Association				
Food and Drug Administration Research	93.103	G-OAME-202209-02542	17,800	-
Food and Drug Administration Research	93.103	G-BDEV2-202209-02539	14,027	-
Food and Drug Administration Research	93.103	G-BDEV2-202209-02547	13,338	-
Food and Drug Administration Research	93.103	G-BDEV2-202310-04827	3,293	-
		Subtotal Assistance Listing #93.103	*48,458*	
Substance Abuse and Mental Health Services Administration				
Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances	93.104	H79SM082952	918,403	96,440
Environmental Health	93.113	P0542Q-D	17,888	-
Drug-Free Communities Support Program Grants	93.276	180009	80,837	-
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	H79SM080555	212,974	-
Pass Through Programs				
Oregon Health Authority				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	180009/162239	244,641	-
		Subtotal Assistance Listing #93.243	*457,615*	
Public Health Emergency Preparedness	93.069	180009	112,916	-
Medical Reserve Corps Small Grant Program	93.008	180009	108,142	-
Projects for Assistance in Transition from Homelessness	93.150	026008	101,405	-
Family Planning Services	93.217	180009	32,198	-
Title V State Sexual Risk Avoidance Education	93.235	179779	82,000	-
Immunization Cooperative Agreements	93.268	180009	316,033	-
COVID-19 - Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	180009	446,879	-
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	180009	214,557	-
HIV Prevention Activities Health Department Based	93.940	026008	16,056	-
Block Grants for Community Mental Health Services	93.958	182412/026008/173944	1,105,802	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	026008/180009	585,652	74,000
CDC's Collaboration with Academia to Strengthen Public Health	93.967	180009	148,958	-
Maternal and Child Health Services Block Grant to States	93.994	180009	164,425	-
Total Department of Health and Human Services			4,958,224	170,440

The notes to the schedule of expenditures of federal awards are an integral part of this statement.

Deschutes County, Oregon
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	Award or Pass-Through Number	Expenditures	Amounts Provided To Subrecipients
Department of Homeland Security				
Pass Through Programs				
Oregon Military Department - Office of Emergency Management				
Hazard Mitigation Grant Program	97.039	HMGP-PF-FM-5195-13	247,031	-
Emergency Management Performance Grants	97.042	22-508	112,151	-
Total Department of Homeland Security			359,182	-
Department of the Treasury				
Direct Programs				
Immigration and Customs Enforcement/Homeland Security Investigations				
Equitable Sharing Program	21.016	OR0090000	45,903	-
Department of the Treasury				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	None	3,762,562	2,868,923
Pass Through Programs				
Oregon Health Authority				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	179643	685,558	-
		Subtotal Assistance Listing #21.027	4,448,120	
Total Department of the Treasury			4,494,023	2,868,923
Total Federal Assistance			**$ 11,934,400**	**$ 3,084,432**

The notes to the schedule of expenditures of federal awards are an integral part of this statement.

Deschutes County, Oregon
Notes to Schedule of Expenditures for Federal Awards
June 30, 2024

NOTE 1 – PURPOSE OF THIS SCHEDULE

The accompanying Schedule of Expenditures of Federal Awards (Schedule) is a supplementary schedule to Deschutes County, Oregon's (the County) basic financial statements and is presented for purpose of additional analysis. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The reporting entity is fully described in Note 1 of the County's basic financial statements. The schedule includes all federal programs administered by the primary government for the fiscal year ended June 30, 2024.

Basis of Presentation

The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Federal Financial Assistance

Pursuant to the Uniform Guidance, federal financial assistance is defined as assistance provided by a federal agency, either directly or indirectly, in the form of grants, contracts, cooperative agreements, loans, loan guarantees, property, interest subsidies, insurance, or direct appropriations. Accordingly, nonmonetary financial assistance, including federal surplus property, is included in federal financial assistance and is reported on the Schedule (if applicable). Federal financial assistance does not include direct federal cash assistance to individuals. Solicited contracts between the County and the federal government for which the federal government procures tangible goods or services are not considered to be financial assistance.

The County has elected to use the 10% de minimis cost rate.

Basis of Accounting

Receipts and expenditures are accounted for using the modified accrual basis of accounting. Revenues are recorded when measurable and available, or in the case of grants where expenditure is the prime factor for determining eligibility, when the expenditure is made. Expenditures are recorded when a liability is incurred.


DESCHUTES COUNTY

Deschutes County, Oregon
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

Section I – Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

Federal Assistance Listing Number	*Name of Major Federal Program or Cluster*	*Type of Auditor's Report Issued on Compliance for Major Federal Programs*
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	*Unmodified*
93.958	Block Grants for Community Mental Health Services	*Unmodified*

Dollar threshold used to distinguish between type A and type B programs: $ 750,000

Auditee qualified as low-risk auditee? ☒ Yes ☐ No

Section II – Financial Statement Findings

None reported

Section III – Federal Award Findings and Questioned Costs

None reported